

Date: October 07, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
BSE Scrip Code: 544225

**Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Company has received Show Cause Notice from the Central Consumer Protection Authority.

The Central Consumer Protection Authority has provided a timeline of 15 days to the Company to respond to the show cause notice. The Company will respond to the Central Consumer Protection Authority within the given timeframe with the supporting documents.

In this regard, the information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure-A.

The same will be made available on the Company’s website.

Kindly take the same on record.

**Thanking You,**

**For Ola Electric Mobility Limited**

**Harish Abichandani**  
**Chief Financial Officer**

Encl: as above

**Annexure – A****Details as required under Regulation 30 of SEBI Listing Regulations, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the authority	Central Consumer Protection Authority
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Notice
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has received the Show Cause Notice vide email on October 7, 2024.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by Central Consumer Protection Authority for alleged violation of consumer rights, misleading advertisement and unfair trade practices.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company will file a reply to the Show Cause Notice before the Central Consumer Protection Authority.</p> <p>Currently, the Show Cause Notice has no impact on financial, operational or other activities of the company. Furthermore, the Show Cause Notice which is issued by Central Consumer Protection Authority does not impose any penalties or financial fines.</p>