



## Venky's (India) Limited

Regd. & Corporate Office :  
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Pune-Sinhagad Road, Pune-411030, India.  
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Fax : 020 - 2425 1077, 2425 1060  
www.venkys.com  
CIN : L01222PN1976PLC017422



7<sup>th</sup> August, 2024.

The National Stock Exchange of  
India Limited,  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Subject:** Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2024 - Venky's  
(India) Limited.

**Ref: - Scrip Code** (i) Bombay Stock Exchange Limited - **523261**  
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter ended 30<sup>th</sup> June, 2024 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 7<sup>th</sup> August, 2024.

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 12:50 PM IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

**FOR VENKY'S (INDIA) LIMITED**

**ROHAN BHAGWAT**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**



**Encl:** As above

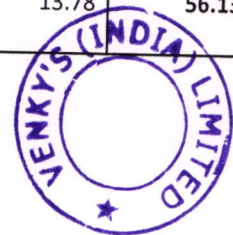
VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

(Rupees in Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
<b>INCOME</b>				
Revenue from operations	80,802	89,594	97,644	3,73,815
Other income	1,048	1,084	919	3,924
<b>TOTAL INCOME (I)</b>	<b>81,850</b>	<b>90,678</b>	<b>98,563</b>	<b>3,77,739</b>
<b>EXPENSES</b>				
Cost of materials consumed	48,041	63,350	72,070	2,74,616
Purchases of bearer biological assets	1,159	1,599	681	4,824
Purchases of stock-in-trade	5,623	4,814	4,118	16,522
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	(648)	(2,149)	2,030	(46)
Employee benefits expense	6,885	7,309	6,481	27,387
Finance costs	401	443	468	1,818
Depreciation and amortisation expense	886	899	880	3,500
Other expenses	9,416	9,668	9,171	38,176
<b>TOTAL EXPENSES (II)</b>	<b>71,763</b>	<b>85,933</b>	<b>95,899</b>	<b>3,66,797</b>
<b>PROFIT BEFORE TAX (I-II)</b>	<b>10,087</b>	<b>4,745</b>	<b>2,664</b>	<b>10,942</b>
<b>Less: Tax expense/(Tax Income):</b>				
Current tax	2,550	1,233	730	2,788
Deferred tax	19	161	(7)	247
Tax adjustment in respect of earlier period	-	-	-	-
<b>Sub Total</b>	<b>2,569</b>	<b>1,394</b>	<b>723</b>	<b>3,035</b>
<b>PROFIT FOR THE PERIOD (A)</b>	<b>7,518</b>	<b>3,351</b>	<b>1,941</b>	<b>7,907</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Re-measurement gains/(losses) on defined benefit plans <sup>#</sup>		135		135
Less: Income tax		34		34
<b>Sub Total</b>	<b>-</b>	<b>101</b>	<b>-</b>	<b>101</b>
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>-</b>	<b>101</b>	<b>-</b>	<b>101</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>7,518</b>	<b>3,452</b>	<b>1,941</b>	<b>8,008</b>
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409
Other equity				1,35,615
<b>Earnings per share ( Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)</b>	<b>*</b>	<b>*</b>	<b>*</b>	
(a) Basic	53.36	23.78	13.78	56.13
(b) Diluted	53.36	23.78	13.78	56.13

# Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited  
Segment Information

	Particulars	Quarter Ended			Year Ended
		30/06/2024 (Audited) Rs.	31/03/2024 (Audited) Rs.	30/06/2023 (Audited) Rs.	31/03/2024 (Audited) Rs.
<b>1</b>	<b>SEGMENT REVENUE</b>				
	a. Poultry and Poultry Products	51,380	45,375	43,639	1,75,529
	b. Animal Health Products	8,351	7,444	7,927	31,005
	c. Oilseed	23,794	39,259	48,836	1,77,787
	<b>Total</b>	<b>83,525</b>	<b>92,078</b>	<b>1,00,402</b>	<b>3,84,321</b>
	<b>Less: Inter-segment Revenue</b>	<b>2,723</b>	<b>2,484</b>	<b>2,758</b>	<b>10,506</b>
	<b>Revenue From Operations</b>	<b>80,802</b>	<b>89,594</b>	<b>97,644</b>	<b>3,73,815</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
	<b>Profit before tax and interest</b>				
	a. Poultry and Poultry Products	8,274	3,812	676	4,745
	b. Animal Health Products	1,941	1,688	1,751	6,827
	c. Oilseed	327	276	863	2,493
	<b>Total</b>	<b>10,542</b>	<b>5,776</b>	<b>3,290</b>	<b>14,065</b>
	<b>Less:</b>				
	(i) Interest	401	443	468	1,818
	(ii) Other unallocable expenditure net of unallocable income	54	588	158	1,305
	<b>Total Profit Before Tax</b>	<b>10,087</b>	<b>4,745</b>	<b>2,664</b>	<b>10,942</b>
<b>3</b>	<b>SEGMENT ASSETS</b>				
	a. Poultry and Poultry Products	83,911	82,199	78,617	82,199
	b. Animal Health Products	22,365	21,178	17,740	21,178
	c. Oilseed	65,909	74,782	72,591	74,782
	<b>Total</b>	<b>1,72,185</b>	<b>1,78,159</b>	<b>1,68,948</b>	<b>1,78,159</b>
	d. Unallocable assets	30,690	31,216	28,126	31,216
	<b>Total Assets</b>	<b>2,02,875</b>	<b>2,09,375</b>	<b>1,97,074</b>	<b>2,09,375</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>				
	a. Poultry and Poultry Products	24,356	31,463	24,576	31,463
	b. Animal Health Products	4,479	4,232	4,241	4,232
	c. Oilseed	6,548	14,966	13,578	14,966
	<b>Total</b>	<b>35,383</b>	<b>50,661</b>	<b>42,395</b>	<b>50,661</b>
	d. Unallocable Liabilities	22,951	21,690	22,878	21,690
	<b>Total Liabilities</b>	<b>58,334</b>	<b>72,351</b>	<b>65,273</b>	<b>72,351</b>



**NOTES:**

1. The profit margins of the poultry and poultry products segment for the quarter ended 30<sup>th</sup> June, 2024 were better due to improved realizations from sale of day old chicks and grown up birds.

Oilseed segment's margins were affected on account of lower sales and lower raw material prices and also due to subdued realizations from the finished goods i.e. de-oiled cake and oil.

Performance of Animal Health Products segment has been satisfactory.

2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 7<sup>th</sup> August, 2024 and further submitted to the statutory auditors for providing their audit report.
3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune  
Date: 7<sup>th</sup> August, 2024

**For Venky's (India) Limited**



**B. Balaji Rao**  
**Managing Director**  
**DIN: 00013551**

**Sudit K. Parekh & Co. LLP**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF VENKY'S (INDIA) LIMITED**

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**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2024 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 30<sup>th</sup> June, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management and Those Charged with Governance Responsibilities for the Financial Results**

These quarterly financial results have been prepared on the basis of interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

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Mumbai | Pune | Hyderabad | Gurugram | Bengaluru

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Sudit K. Parekh & Co. (a partnership firm with Registration No. 6-124243) converted to Sudit K. Parekh & Co. LLP (LLP Identification No. AAO-8539) a Limited Liability Partnership registered with limited liability with effect from April 11, 2019

**Sudit K. Parekh & Co. LLP**  
Chartered Accountants

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

**Sudit K. Parekh & Co. LLP**  
Chartered Accountants

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sudit K. Parekh & Co. LLP  
Chartered Accountants  
Firm Registration No. 110512W/W100378

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**Ch. Soma Raju**  
Partner  
Membership No. 200354  
UDIN: 24200354BKENLS8429  
Place: Pune  
Date: 07<sup>th</sup> August, 2024