



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

November 29, 2024

To,  
**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai – 400051

**BSE Scrip Code: 531120**

**NSE Symbol: PATELENG**

Dear Sirs,

**Sub: Intimation of Incorporation of Wholly Owned Subsidiary in Nepal**

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), we wish to inform that, a wholly owned subsidiary, namely, Pel Nirmana Private Limited has been incorporated in Nepal on November 29, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are mentioned in **Annexure 1**.

We request you to take the same on your records.

Thanking you,

Yours truly,  
**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

Encl: As above

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)

**Annexure 1**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Pel Nirmana Private Limited ("PNPL") is incorporated in Nepal as Wholly owned subsidiary of the Company.  Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Incorporation of a new subsidiary does not fall within the purview of Related Party Transaction and no promoter/ promoter group entity is interested.
3	Industry to which the entity being acquired belongs;	Service Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To establish service industry to operate construction business including infrastructure projects viz building, roads, bridges, hydropower, water supply etc.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not applicable
8	cost of acquisition and/or the price at which the shares are acquired;	Not applicable
9	percentage of shareholding / control acquired and / or number of shares acquired;	Company will subscribe to 2,00,000 (100%) Equity shares of NPR 100 each of PNPL.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PNPL incorporated in Nepal on November 29, 2024 is a new entity and yet to commence operations

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
 Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
 Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)