TIMEXGROUP

Timex Group India Limited Unit No 303, 3rd Floor, Tower B, World Trade Tower (WTT), C-1, Sector-16, Noida - 201301, Uttar Pradesh, INDIA CIN : L33301DL1988PLC033434 Tel. : +91 120 474 1300 Fax : +91 120 474 1440 Website : www.timexindia.com E-mail : feedback@timexindia.com

October 1, 2024

The Secretary BSE Ltd., P J Towers, Rotunda Bldg., Dalal Street, Fort Mumbai – 400 001

Scrip Code: 500414

SUB: Intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of Section 55(3) of the Companies Act, 2013 and the approval granted by the Hon'ble National Company Law Tribunal, Delhi vide Order dated June 7, 2024 read with Corrigendum dated July 16, 2024, the Board of Directors of the Company will, at its meeting scheduled to be held on Tuesday, October 8, 2024, consider, inter-alia, issuance of fresh unlisted 2,73,15,264, 10.75% Cumulative Redeemable Non-Convertible Preference Shares of Rs. 10/- each amounting to Rs. 27,31,52,640/- on private placement basis to M/s Timex Group Luxury Watches B.V., Netherlands, the Holding Company, against redemption of existing 1,57,00,000, 13.88% Cumulative Redeemable Non-Convertible Preference of Rs. 15,70,00,000/- and unpaid accumulated dividend of Rs. 13,03,91,380/- as reduced by Rs. 1,42,38,740/- of tax deducted at source.

Please take the same on record and acknowledge.

Thanking you, For Timex Group India Limited

Dhiraj Kumar Maggo Vice President – Legal, HR and Company Secretary