



NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 07.11.2024

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Submission of Post Offer Advertisement in terms of Regulation 18 (12) of SEBI SAST (Regulations), 2011 of Western Ministil Limited (BSE Code: 504998)

Ref.: Open Offer to acquire upto 5,60,869 equity shares of Rs. 10/- each at a price of Rs. 1.50/- per fully paid-up Equity Share of Western Ministil Limited ('Target Company') representing 26.00% of the fully paid up and voting share capital by Mr. Satish Ramsevak Pandey (hereinafter referred to as "the Acquirer")

Dear Sir,

This is with reference to the above please find the Post Offer Advertisement in terms of Regulation 18(12) of SEBI SAST (Regulations), 2011 hard and soft copy being issued by us on behalf of captioned Acquirer with regard to open offer for acquisition of Equity Shares of Western Ministil Limited (Target Company) by Acquirer which was published on 07th November, 2024 in Financial Express - English Daily (all editions), Jansatta - Hindi Daily (all editions) and Pratahkal - Marathi Daily (Mumbai edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of Post Offer Advertisement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

WESTERN MINISTIL LIMITED

("WML"/"TARGET COMPANY"/"TC") (Corporate Identification No. L28932MH1972PLC015928)

Registered Office: Mittal Tower, 'A' Wing, 16th Floor, Nariman Point, Mumbai, Maharashtra, India, 400021;

Phone No.: +91-22- 40750100; Email id: wml.compliance@gmail.com; Website: www.westernministil.in

Open offer for acquisition of 5,60,869 Equity Shares of Rs. 10/- each representing 26.00% of the equity and voting share capital of the Target Company by Mr. Satish Ramsevak Pandey (Acquirer).

This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirer, in connection with the offer made by the Acquirer in compliance with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulation, 2011").

The Detailed public statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer has appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition) on 01st August, 2024.

1. Name of the Target Company : Western Ministil Limited
2. Name of the Acquirer : Mr. Satish Ramsevak Pandey
3. Name of the Manager to the offer : Navigant Corporate Advisors Limited
4. Name of the Register to the officer : Link Intime India Private Limited
5. Offer details
 - a) Date of Opening of the Offer : Thursday, 17th October, 2024
 - b) Date of the Closing of the offer : Wednesday, 30th October, 2024
6. Date of Payment of Consideration : 06.11.2024
7. Details of the Acquisition :

Sr No.	Particulars	Proposed in the Offer Document		Actual	
7.1.	Offer Price	Rs. 1.50 per Equity Share		Rs. 1.50 per Equity share	
7.2.	Aggregate number of Shares tendered	5,60,869		25	
7.3.	Aggregate number of Shares accepted	5,60,869		25	
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 8,41,303.50		Rs. 37.50	
7.5.	Shareholding of the Acquirer before Share Purchase Agreement (SPA) and Public Announcement (No. & %)	Nil (0.00%)		Nil (0.00%)	
7.6.	Shares Acquired by way of Share Purchase Agreement (SPA)				
	▪ Number	9,57,459 (44.38%)		9,57,459 (44.38%)	
	▪ % Fully Diluted Equity Share Capital				
7.7.	Shares Acquired by way of Open offer				
	▪ Number	5,60,869 (26.00%)		25 (0.001%)	
	▪ % Fully Diluted Equity Share Capital				
7.8.	Shares Acquired after detailed Public Statement				
	▪ Number of Shares acquired	Not Applicable		Not Applicable	
	▪ Price of the shares acquired				
	▪ % of the shares acquired				
7.9.	Post offer Shareholding of Acquirer				
	▪ Number	15,18,328 (70.38%)		9,57,484 (44.39%)	
	▪ % Fully Diluted Equity Share Capital				
7.10.	Pre and Post Offer Shareholding of Public Shareholders				
	▪ Number	11,00,439 (51.01%)	6,38,858 (29.62%)	11,00,439 (51.01%)	11,99,702 (55.61%)
	▪ % Fully Diluted Equity Share Capital				

*Pursuant to this Offer and the transactions contemplated in the SPA, the Acquirer shall become the Promoter of the Target Company and, the Selling Promoter Shareholders and other existing promoters will cease to be the promoter of the Target Company and shall be classified as a public shareholder in accordance with the provisions of Regulation 31A (10) of the SEBI (LODR) Regulations. post offer shareholding as mentioned above has been arrived accordingly.

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.
9. A copy of this Post Offer Advertisement will be available on the website of SEBI.
10. Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 03.10.2024.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER MR. SATISH RAMSEVAK PANDEY

NAVIGANT CORPORATE ADVISORS LIMITED

804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

Tel No. +91 22 4120 4837 / 4973 5078

Email id: navigant@navigantcorp.com

Website: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani



Place: Mumbai

Date: November 06, 2024