



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE**

**Date: 15<sup>th</sup> November, 2024**

To

The Manager - Corporate Relationship Department  
BSE Limited, 1st Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001  
Maharashtra, India

Scrip Code: BSE-500240

**Subject: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of a Press Release.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Kinetic Engineering Limited**

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**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

## **Auto Components Leader Kinetic Engineering Strengthens Leadership:**

### **Ajinkya Firodia Elevated to Vice Chairman**

**Pune, India, 14<sup>th</sup> November 2024** – Kinetic Engineering Limited (KEL), a prominent player in the Indian automotive components industry, is pleased to announce the strategic elevation of Ajinkya Firodia to the role of Vice Chairman and Managing Director. This leadership transition marks a significant step in the company's ongoing evolution, underscoring its commitment to accelerated growth, enhanced operational excellence, and technological innovation in India's dynamic automotive landscape.

Mr. Firodia played a pivotal role in transforming KEL's business trajectory, steering the company to achieve robust growth and solidify its standing as a leader in the auto components sector.

In his expanded role as Vice Chairman, he will focus on driving KEL's long-term strategic vision, exploring new business opportunities, and spearheading technological advancements to expand the company's presence in global markets.

*"The automotive components sector is at a critical juncture, with rapid technological advancements and evolving market dynamics presenting new avenues for growth," stated Dr. Arun Firodia. Ajinkya's transition to Vice Chairman highlights our unwavering commitment to innovation. His leadership will be instrumental in positioning Kinetic Engineering at the forefront of industry transformation, as we continue to address the shifting demands of the global automotive ecosystem.*

Reflecting on his new role, Ajinkya Firodia shared, *"Stepping into the role of Vice Chairman is not just a professional achievement but a personal milestone. Kinetic Engineering is a family legacy that I hold close to my heart, and I am dedicated to ensuring its sustained growth and success for future generations. While we continue to uphold our core values of integrity and quality, embracing innovation and agility will be key to thriving in today's fast-evolving industry landscape. I look forward to leading our team as we shape a future that seamlessly blends tradition with transformation."*

This appointment reaffirms KEL's forward-thinking approach to leadership and its strategic focus on growth. Under Mr. Firodia's vision, the company will build upon its longstanding legacy of manufacturing excellence, fortifying its competitive edge in both domestic and international markets. With an emphasis on sustainability, innovation, and operational efficiency, KEL is well-positioned to navigate the evolving automotive landscape and expand its global footprint.

**About Kinetic Engineering:**

Kinetic Engineering Limited (KEL) is the flagship company of the Kinetic Group with five decades of manufacturing experience. Kinetic is led by Ajinkya Firodia, Managing Director, who appears as one of the angel investors in the first season of Indian Angels, the world's first OTT angel investing show recently premiered on JioCinema.

The Pune-based company, which has been in the industry for over five decades, has been a pioneer in the automotive industry. The company's manufacturing unit in Ahmednagar is spread over 70 acres and has over 1000 employees, 32 manufacturing sheds, and more than 400 machines. All of KEL's products are IATF 16949 certified.

KEL recently celebrated its 52<sup>nd</sup> anniversary and glorious journey in manufacturing excellence. The firm's esteemed customer list includes Renault, American Axle, TATA Motors, Mahindra & Mahindra, Ashok Leyland, Magna Powertrain, Sonalika tractors, Carraro products, and many others. It has over 1,000 employees at its large manufacturing plant in Ahmednagar, while its corporate office is based in Chinchwad, Pune.

Kinetic Engineering Limited stock is quoted on the Bombay Stock Exchange (BSE): 500240.