

October 3, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of Step-down subsidiary Companies.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that EFC Limited (wholly-owned material subsidiary company) has incorporated two wholly-owned subsidiaries namely "**EFC Estate Marisoft 14 Private Limited**" and "**EFC Estate Marisoft 23 Private Limited**".

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407
Tel.: 020 3502 6526 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: EFC Estate Marisoft 14 Private Limited</p> <p>Authorized Share Capital: Rs. 1,00,000 (Rupees One lakh) divided into 10,000 Equity shares of Rs. 10 each.</p> <p>Paid-Up Share Capital: Rs. 1,000 (Rupees One Thousand) divided into 100 Equity shares of Rs. 10 each.</p> <p>Turnover: Not applicable, since EFC Estate Marisoft 14 Private Limited is yet to commence its Business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>EFC Estate Marisoft 14 Private Limited is related party of the Company being wholly-owned subsidiary of wholly-owned material subsidiary EFC Limited and EFC Limited will hold 100% Equity Shares of EFC Estate Marisoft 14 Private Limited.</p> <p>None of promoter/ promoter group/ group companies have any interest in EFC Estate Marisoft 14 Private Limited except Mr. Umesh Kumar Sahay will act as a nominee shareholder to qualify the regulatory requirement.</p> <p>Further, following person will act as Nominee Director on behalf of EFC Limited:</p> <ol style="list-style-type: none"> 1. Mr. Abhishek Narbaria 2. Mr. Umesh Kumar Sahay <p>The subscription in the equity shares EFC Estate Marisoft 14 Private Limited will be at arm length i.e. at a face value of Rs. 10 per equity shares.</p>
3	industry to which the entity being acquired belongs;	Real Estate as a Service
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To carry on business of designing, developing, fitting furniture & fixtures and leasing the property on services / managed office terms to large corporates / single client, which in line with object of the Company.
5	brief details of any governmental or	Not Applicable

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	regulatory approvals required for the acquisition;	
6	indicative time period for completion of the acquisition;	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Initial subscription in EFC Estate Marisoft 14 Private Limited Equity Shares will be in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,000 (100 Equity Shares of Rs. 10 each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% of the paid-up share capital post incorporation. (100 Equity Shares of Rs. 10 each)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation – 1 October, 2024 Rest Not Applicable as EFC Estate Marisoft 14 Private Limited is yet to commence it's Business operations.

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: EFC Estate Marisoft 23 Private Limited Authorized Share Capital: Rs. 1,00,000 (Rupees One lakh) divided into 10,000 Equity shares of Rs. 10 each. Paid-Up Share Capital: Rs. 1,000 (Rupees One Thousand) divided into 100 Equity shares of Rs. 10 each. Turnover: Not applicable, since EFC Estate Marisoft 23 Private Limited is yet to commence it's Business operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	EFC Estate Marisoft 23 Private Limited is related party of the Company being wholly-owned subsidiary of wholly-owned material subsidiary EFC Limited and EFC Limited will hold 100% Equity Shares of EFC Estate Marisoft 23 Private Limited. None of promoter/ promoter group/ group companies have any interest in EFC Estate Marisoft 23 Private Limited except Mr. Umesh Kumar Sahay will act as a nominee shareholder to qualify the regulatory requirement.

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		<p>Further, following person will act as Nominee Director on behalf of EFC Limited:</p> <p>3. Mr. Abhishek Narbaria 4. Mr. Umesh Kumar Sahay</p> <p>The subscription in the equity shares EFC Estate Marisoft 23 Private Limited will be at arm length i.e. at a face value of Rs. 10 per equity shares.</p>
3	industry to which the entity being acquired belongs;	Real Estate as a Service
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To carry on business of designing, developing, fitting furniture & fixtures and leasing the property on services / managed office terms to large corporates / multiple clients, which in line with object of the Company.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Initial subscription in EFC Estate Marisoft 23 Private Limited Equity Shares will be in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,000 (100 Equity Shares of Rs. 10 each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% of the paid-up share capital post incorporation. (100 Equity Shares of Rs. 10 each)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation – 27 September, 2024*</p> <p>*The Company has received the Certificate of Incorporation and intimation of incorporation from the Ministry of Corporate Affairs (MCA) via email on October 3, 2024.</p> <p>Rest Not Applicable as EFC Estate Marisoft 23 Private Limited is yet to commence it's Business operations.</p>

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