

Date: July 27, 2024

<b>BSE Limited</b> 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001  <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  <b>SCRIP Code- 544133</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051  <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>  <b>Symbol-EXICOM</b>
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RE: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')**

Subject - **Incorporation of a step-down wholly-owned subsidiary company of Exicom Tele-Systems Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we hereby inform all our stakeholders that, Exicom Power Solutions B.V, a wholly-owned subsidiary of Exicom Tele-Systems Limited, has established a wholly-owned subsidiary company namely '**Tritium Power Solutions Inc.**' in the State of Delaware, USA. Consequently, **Tritium Power Solutions Inc.** has become a step-down wholly-owned subsidiary of Exicom Tele-Systems Limited.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as '**Annexure- A**'.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking You,

Yours faithfully,

**For Exicom Tele-Systems Limited**

**Sangeeta Karnatak**  
**Company Secretary & Compliance officer**

Enclosed: As above

## Annexure A

Sl. No.	Particulars	Details
1.	Name of the target entity, Name of the incorporated entity, details in brief such as size, turnover etc.	<p><b>Tritium Power Solutions Inc.</b>, State of Delaware, USA</p> <p><b>Share Capital:</b> 15,000,000 shares of \$1 per share</p> <p><b>Size/Turnover:</b> Not applicable (yet to commence business operations).</p>
2.	Name of Holding Company	Exicom Power Solutions B.V. , Netherlands
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>This incorporation does not fall within related party transaction.</p> <p>After incorporation of Tritium Power Solutions Inc., it has become a related party of the Company.</p> <p>The promoter/promoter group/group companies do not have any interest in this transaction.</p>
4.	Industry to which the entity being acquired/ incorporated belongs	Electric Vehicle Supply Equipment (EVSE) and Telecom industry
5.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Tritium Power Solutions Inc. shall <i>inter-alia</i> engage in the following activities:</p> <ul style="list-style-type: none"> <li>• Electric Vehicles Charging Stations &amp; Systems &amp; Spare Parts Trading.</li> <li>• Solar Energy Systems &amp; Components Trading</li> <li>• Batteries Trading</li> <li>• Repair &amp; maintenance of primary &amp; storage batteries</li> <li>• Tele-communication Equipment Trading</li> </ul>
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the Acquisition P	Not Applicable
8.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration by Exicom Power Solutions B.V., a wholly-owned subsidiary of Exicom Tele-Systems Limited
9.	Cost of subscription or the price at which the shares are subscribed	Initial subscription of 15,000,000 Shares of \$ 1 each to be subscribed by Exicom Power Solutions B.V.

10.	Percentage of shareholding/ control acquired and / or number of shares acquired	100% shares to be subscribed by Exicom Power Solutions B.V., a wholly-owned subsidiary of Exicom Tele-Systems Limited
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Brief Background-</b> as stated in point no. 5 above</p> <p><b>Date of incorporation-</b> July 25, 2024 (the company has received intimation from USA regulatory authorities on July 27, 2024)</p> <p><b>Country of incorporation-</b> State of Delaware, USA</p> <p><b>Turnover/History-</b> Not applicable (yet to commence business operations)</p>