



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: 24.10.2024

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai -400001**

Scrip Code - 503663

**Sub- Outcome of 07/2024-2025 Meeting of the Board of Directors held on today i.e.
Thursday 24th October, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Tilak Ventures Limited in their Meeting held on Thursday, 24th October, 2024 at 4.30 p.m. and concluded at 5.10 p.m. at the Registered office of the Company at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai MH- 400053, The Board transacted and approved following matters:

1. The Standalone & Consolidated Un-Audited Financial Results of the Company for the Quarter and Six months ended September 30, 2024, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Standalone & Consolidated Unaudited Financial Results of the Company for the Quarter and Six months ended September 30, 2024.

**Yours Faithfully,
Tilak Ventures Limited**

**Girraj Kishor Agrawal
Managing Director
DIN: 00290959**

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 CIN No: L65910MH1980PLC023000

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2024 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Rs. In Lakhs Except EPS)							
1	Income from Operations	919.444	502.623	314.455	1,422.067	803.128	1,195.067
2	Other income	114.812	97.847	106.716	212.659	201.365	403.595
3	Total Revenue	1,034.257	600.470	421.171	1,634.726	1,004.493	1,598.663
	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	0.305	0.305
	(b) Purchase of Stock in Trade	720.900	292.000	237.740	1,012.900	622.295	747.636
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(0.440)	(19.219)	-	(19.659)	-	(125.341)
	(d) Finance cost	-	-	6.675	-	6.798	7.118
	(e) Employee benefit Expenses	23.475	23.926	30.167	47.401	53.535	102.824
	(f) Depreciation & amortisation Expenses	0.089	-	-	0.089	-	-
	(g) Bad Debts	-	-	-	-	-	81.604
	(i) Other Expenditure	23.972	71.661	44.165	95.634	68.035	54.151
4	Total Expenses	767.997	368.369	318.747	1,136.365	750.967	868.297
5	Profit/(Loss) before Tax and Exceptional items	266.260	232.101	102.423	498.361	253.526	730.366
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	266.260	232.101	102.423	498.361	253.526	730.366
	Tax Expenses						
	(a) Current Income Tax	61.346	58.415	30.000	119.761	69.451	177.451
	(b) Income Tax for earlier years	(2.733)	-	1.80	(2.733)	1.798	1.798
	(c) Deferred Tax	-	-	-	-	-	5.805
8	Net Profit/(Loss) for the period After Tax	207.647	173.686	70.625	381.333	182.277	545.311
9	Other Comprehensive Income/(Loss)						
	Fair value changes of the equity instruments through OCI	49.954	24.433	(65.381)	74.387	47.666	(126.825)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	31.919
10	Total Comprehensive Income/(Loss)	257.601	198.119	5.244	455.720	229.943	450.405
11	Paid-up Equity Share Capital (222848403 Shares @ Re 1/- Per share)	2,228.484	2,228.484	2,228.484	2,228.484	2,228.484	2,228.484
12	Other Equity						5,561.25
13	Earning Per share (EPS) *Not annualised						
	(a) Basic	0.093	0.078	0.032	0.171	0.082	0.245
	(b) Diluted	0.093	0.078	0.032	0.171	0.082	0.245

Notes

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 24, 2024
- The Statutory Auditors of the company have carried out a limited review of the result for the Half Year ended September 30, 2024. However, the management has exercised necessary due diligence to ensure that the Standalone financial results provide true and fair view of its affairs.
- The above standalone financial results for the quarter & Half year ended September 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- Deferred tax amount will be made at the end of the Financial Year and hence not provided on the quarterly basis.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30/09/2024. Opening - 0, Received -0, Resolved -0, Closing - 0.
- After the end of Quarter, the Company has made an allotment of 22,28,48,403 Fully Paid up Equity shares of Face Value Rs.1/- on Right Issue Basis.

FOR TILAK VENTURES LIMITED

MUMBAI
24/10/2024

GIRRAJ KISHOR AGRAWAL
MANAGING DIRECTOR
DIN:00290959

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UNAUDITED STANDALONE SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

BSE CODE : 503663

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Commodity Business	723.750	292.400	238.140	1,016.150	634.591	634.591
	(b) Income From Finance Business	195.694	210.223	76.316	405.917	168.538	560.476
	(c) Other Operating Income	114.812	97.847	106.716	212.659	201.365	403.60
	Total Income from Operation	1034.257	600.470	421.171	1,634.726	1,004.494	1,598.663
	Less: Inter Segment Revenue		-				
	Net sales/Income From Operations	1034.257	600.470	421.171	1,634.726	1,004.494	1,598.663
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Business	3.290	19.619	0.400	22.909	11.992	11.992
	(b) Segment- Finance Business	172.130	186.297	39.474	358.427	108.205	368.931
	Total	175.420	205.916	39.874	381.336	120.197	380.922
	Less: (i) Interest						
	(ii) Other unallocable Expenditure net off	23.972	71.661	44.165	95.634	68.035	54.151
	(iii) Un-allocable income	114.812	97.847	106.716	212.659	201.365	403.595
	Total Profit Before Tax	266.260	232.101	102.424	498.361	253.527	730.366
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Business	145.000	144.560	4.719	145.000	0.346	125.341
	(b) Finance Business	8,157.159	7,877.270	7,562.537	8,157.159	7,566.772	7,664.388
	Total Capital Employed	8,302.159	8,021.830	7,567.256	8,302.159	7,567.119	7,789.729

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Unaudited Standalone Statement of Assests and Liabilities as on September 30th, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September 2024	As at 31st March 2024
		Unaudited	Audited
	ASSETS		
1)	Non Current Assets		
	Property, Plant & Equipments	2.194	0.000
	Deferred Tax Asset	112.403	112.403
	Total Non Current Assets	114.597	112.403
2)	Current Assets		
	Financial Assets		
	Stock in Trade	145.000	125.341
	Investment	6896.999	6622.773
	Trade receivable	139.762	24.281
	Cash and Cash Equivalents	755.919	883.642
	Loans and Advances	197.615	197.918
	Other current assets	86.156	81.017
	Total Current Assets	8221.450	7934.972
	Total Assets	8336.047	8047.374
1)	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	2228.484	2228.484
	Other equity	6073.675	5561.245
	Total equity	8302.159	7789.729
2)	Current Liabilities		
	Financial Liabilities		
	Borrowings	-	237.800
	Trade Payable		
	a) total outstanding of micro enterprises and small entrprises	-	0.540
	b) total outstanding dues of creditor other than micro enterprises and small entrprises	6.145	4.006
	Other current liabilities	5.892	1.710
	Current Tax Liability	21.852	13.589
	Total Current Liabilities	33.889	257.645
	Total Equity & Liabilities	8336.047	8047.374

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STANDALONE STATEMENT OF CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

(Rs. In Lakhs)

PARTICULARS	As at 30th Sept 2024	As at 30th Sept 2023
A) CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax	498.361	253.526
Adjustments for:		
Bad Debts	-	-
Provision for Expected credit loss	-	-
Finance Cost	-	6.798
Fair Value Change	-	47.666
Depreciation & amortisation expenses	0.089	-
Dividend Income	(1.352)	-
Interest on income tax refund	-	-
Income from Investment	(207.107)	(201.365)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	289.991	106.625
Working Capital Changes:		
(Increase)/ decrease Trade receivables	(115.481)	6.817
(Increase)/ decrease Inventories	(19.659)	-
(Increase)/ decrease Loans And Advances	0.303	(328.763)
(Increase)/ decrease Other current assets	(5.139)	(52.816)
Increase/ (decrease) Trade payable	1.599	5.995
Increase/ (decrease) Other current liabilities	12.445	27.537
NET CASH FLOW FROM OPERATING ACTIVITIES	164.058	(234.604)
Taxes paid (Net of Refunds)	117.028	71.249
NET CASH FLOW (USED IN)/ FROM OPERATING ACTIVITIES (A)	47.031	(305.853)
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assest	(2.283)	
Purchase of Investment	(143.130)	(6.093)
Dividend Income	1.352	-
Interest on income tax refund	-	-
Income from Investment	207.107	201.365
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES (B)	63.046	195.272
C) CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from issue of equity share capital	-	-
Security Premiim	-	-
Borrwing Cost	-	(6.798)
repayment of Borrowing	(237.800)	-
NET CASH FLOW (USED IN)/ FROM FINANCING ACTIVITIES (C)	(237.800)	(6.798)
NET (DECREASE)INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(127.723)	(117.380)
Opening Balance of Cash & cash equivalents	883.642	1,001.591
Closing Balance of Cash & cash equivalents	755.919	884.212
Cash & Cash Equivalent Comprise		
Cash & Bank balances as per balance sheet	755.919	884.212
Less : Bank overdraft shown in other current liabilities	-	-
Cash & cash equivalent at the end of the year	755.919	884.212
* The previous year figures have been regrouped/restated where ever necesasary to confirm to this year's classification		

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone financial results of Tilak Ventures Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors of
Tilak Ventures Limited

We have reviewed the accompanying Statement of unaudited Standalone financial results of Tilak Ventures Limited ('the Company') for the quarter and half year ended 30th September, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and



measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Gourav & Associates
Chartered Accountants
(Firm Regn. No.155908W)



CA Gourav Bansal
Proprietor
M. No. 169915
Place: Mumbai
Date: 24/10/2024
UDIN: 24169915BKFMHX4164

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CIN No: L65910MH1980PLC023000

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
							(Rs. In Lakhs Except EPS)
1	Income from Operations	938.183	520.484	339.850	1,458.666	852.797	1,286.298
2	Other income	114.831	97.859	106.785	212.690	201.526	404.541
3	Total Revenue	1,053.014	618.342	446.636	1,671.356	1,054.323	1,690.839
	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	0.305	0.317
	(b) Purchase of Stock in Trade	744.944	303.257	262.026	1,048.201	670.181	834.203
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(4.201)	(16.648)	0.196	(20.849)	(2.913)	(129.040)
	(d) Finance cost	0.019	0.023	6.712	0.042	6.861	8.020
	(e) Employee benefit Expenses	25.356	25.812	37.580	51.169	64.735	121.949
	(f) Depreciation & amortisation Expenses	0.089	-	-	0.089	-	7.538
	(g) Bad Debts	-	-	-	-	-	81.604
	(i) Other Expenditure	25.558	75.007	47.645	100.564	77.139	66.329
4	Total Expenses	791.765	387.451	354.158	1,179.216	816.307	990.919
5	Profit/(Loss) before Tax and Exceptional items	261.249	230.891	92.478	492.140	238.0153	699.920
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	261.249	230.891	92.478	492.140	238.0153	699.920
	Tax Expenses						
	(a) Current Tax	61.346	58.415	30.000	119.761	69.451	177.451
	(b) Income Tax for earlier years	(2.733)	-	1.798	(2.733)	1.798	1.798
	(c) Deferred Tax	-	-	-	-	-	5.805
8	Net Profit/(Loss) for the period After Tax	202.636	172.476	60.680	375.112	166.766	514.866
9	Other Comprehensive Income/(Loss)						
	Fair value changes of the equity instruments through OCI	49.954	24.433	(65.381)	74.387	47.666	(126.825)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	31.919
10	Total Comprehensive Income/(Loss)	252.590	196.910	(4.702)	449.499	214.432	419.960
11	Net Profit/(loss) for the period after tax attributable to:						
	- Owners	205.090	173.068	65.553	378.158	174.366	529.775
	- Non Controlling Interest	(2.454)	(0.592)	(4.873)	(3.046)	(7.600)	(14.909)
12	Other comprehensive income/(loss) attributable to:						
	- Owners	49.954	24.433	(65.381)	74.387	47.666	(126.825)
	- Non Controlling Interest	-	-	-	-	-	-
13	Paid-up Equity Share Capital (222848403 Shares @ Re 1/- Per share)	2,228.484	2,228.484	2,228.484	2,228.484	2,228.484	2,228.484
14	Earning Per share (EPS) *Not annualised						
	(a) Basic	0.091	0.077	0.027	0.168	0.075	0.231
	(b) Diluted	0.091	0.077	0.027	0.168	0.075	0.231

Notes

- 1 The Consolidated Unaudited Financial results includes Tilak Ventures Limited ("The Holding Company") and It's Subsidiary Company Yosto Ventures India Private Limited.
- 2 The above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on october 24, 2024.
- 3 The Statutory Auditors of the company have carried out limited review of result for the quarter ended September 30, 2024. However, the management has exercised necessary due diligence to ensure that the Consolidated financial results provide true and fair view of its affairs.
- 4 The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 5 Deferred tax amount will be made at the end of the Financial Year and hence not provided on the quarterly basis.
- 6 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 7 This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- 8 Investor Complaint for the Quarter Ended 30/09/2024. Opening - 0, Received -0, Resolved -0, Closing - 0.
- 9 After the end of Quarter, the Company has made an allotment of 22,28,48,403 Fully Paid up Equity shares of Face Value Rs.1/- on Right Issue Basis

FOR TILAK VENTURES LIMITED

MUMBAI
24/10/2024

GIRRAJ KISHOR AGRAWAL
MANAGING DIRECTOR
DIN:00290959 DIN:00290959

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UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

BSE CODE : 503663

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Commodity Business	742.507	292.400	263.535	1,052.780	684.259	634.591
	(b) Income From Finance Business	195.694	228.084	76.316	405.917	168.538	651.707
	(c) Other Operating Income	114.812	97.859	106.785	212.659	201.526	404.541
	Total Income from Operation	1053.014	618.342	446.636	1,671.356	1,054.323	1,690.839
	Less: Inter Segment Revenue		-				
	Net sales/Income From Operations	1053.014	618.342	446.636	1,671.356	1,054.323	1,690.839
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment			-			
	(a) Segment- Commodity Business	1.764	5.791	1.313	25.428	16.687	(70.889)
	(b) Segment- Finance Business	170.319	202.248	32.024	354.707	96.942	440.135
	Total	172.083	208.039	33.338	380.135	113.628	369.246
	Less: (i) Interest						
	(ii) Other unallocable Expenditure net off	25.647	75.007	47.645	100.654	77.139	73.867
	(iii) Un-allocable income	114.812	97.859	106.785	212.659	201.526	404.541
	Total Profit Before Tax	261.249	230.891	92.478	492.140	238.016	699.920
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Business	194.743	215.461	4.719	194.743	0.346	101.757
	(b) Finance Business	8,080.657	7,800.770	7,562.537	8,080.657	7,566.772	7,664.388
	Total Capital Employed	8,275.400	8,016.231	7,567.256	8,275.400	7,567.119	7,766.145

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CIN No: L65910MH1980PLC023000

Unaudited Consolidated Statement of Assets and Liabilities as on September 30th, 2024

(Rs. In lakhs)

Sr. No.	Particulars	As at 30th Septemehr 2024	As at 31st March 2024
			Audited
	ASSETS		
1)	Non Current Assets		
	Property, Plant & Equipments	9.638	7.444
	Intangible assets	4.049	4.049
	Goodwill	32.918	32.918
	Other non - current assets	0.050	0.579
	Deferred Tax Asset	112.403	112.078
	Total Non Current Assets	159.057	157.068
2)	Current Assets		
	Financial Assets		
	Inventories	160.138	141.436
	Investment	6,820.498	6,546.272
	Trade receivable	140.605	27.372
	Cash and Cash Equivalents	761.485	892.490
	Loans	197.615	197.918
	Other current assets	92.542	86.655
	Total Current Assets	8,172.882	7,892.144
	Total Assets	8,331.940	8,049.211
1)	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	2,228.484	2,228.484
	Other equity	6,046.916	5,537.661
	Minority Interest	16.145	19.192
	Total equity	8,291.545	7,785.337
2)	Current Liabilities		
	Financial Liabilities		
	Lease Liabilities		-
	Borrowings	2.390	239.746
	Trade Payable	-	
	a) total outstanding of micro enterprises and small entrprises	2.440	0.540
	b) total outstanding dues of creditor other than micro enterprises and small entrprises	6.145	6.377
	Other current liabilities	7.568	3.623
	Current Tax Liability	21.852	13.589
	Total Current Liabilities	40.395	263.875
	Total Equity & Liabilities	8,331.940	8,049.211

TILAK VENTURES LIMITED

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CIN No: L65910MH1980PLC023000

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lakhs)

PARTICULARS	As at 30th Sept 2024	As at 30th Sept 2023
A) CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax	492.140	238.015
Adjustments for:		
Finance Cost	0.042	6.861
Property, property and Equipment written off	-	-
Depreciation & amortisation expenses	0.089	-
Dividend Income	(1.352)	-
Fair Value Change	-	47.666
Income from Investment	(207.107)	(201.526)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	283.811	91.016
Working Capital Changes:		
(Increase)/Decrease in Inventories	(18.703)	(5.975)
(Increase)/ decrease Trade receivables	(113.329)	8.812
(Increase)/ decrease Loans And Advances	0.303	(328.763)
(Increase)/ decrease Other current assets	(5.886)	(51.133)
(Increase)/ decrease Other Non current assets	0.529	-
Increase/ (decrease) Trade payable	1.530	5.672
Increase/ (decrease) Other current liabilities	12.562	26.305
NET CASH FLOW FROM OPERATING ACTIVITIES	160.818	(254.066)
Taxes paid (Net of Refunds)	117.028	71.249
NET CASH FLOW (USED IN)/ FROM OPERATING ACTIVITIES (A)	43.790	(325.315)
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assest	(2.283)	-
Purchase of Investment	(143.130)	(6.093)
Dividend Income	1.352	-
Interest income	-	-
Income from Investment	207.107	201.526
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES (B)	63.046	195.433
C) CASH FLOW FROM FINANCE ACTIVITIES		
repayment of Borrowing	(237.800)	(6.798)
Finance Cost Paid	(0.042)	-
NET CASH FLOW (USED IN)/ FROM FINANCING ACTIVITIES (C)	(237.842)	(6.798)
NET (DECREASE)INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(131.006)	(136.681)
Opening Balance of Cash & cash equivalents	892.490	1,037.519
Closing Balance of Cash & cash equivalents	761.485	900.837
Cash & Cash Equivalent Comprise		
Cash & Bank balances as per balance sheet	761.485	900.837
Less : Bank overdraft shown in other current liabilities	-	-
Cash & cash equivalent at the end of the year	761.485	900.837
* The previous year figures have been regrouped/restated where ever necesasary to confirm to this year's classification		

Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated financial results of Tilak Ventures Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To,
The Board of Directors of
Tilak Ventures Limited**

We have reviewed the accompanying Statement of unaudited Consolidated financial results of Tilak Ventures Limited ("the Parent or "the Company") and its subsidiary (together referred to as group) for the quarter and half year ended 30th September, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure

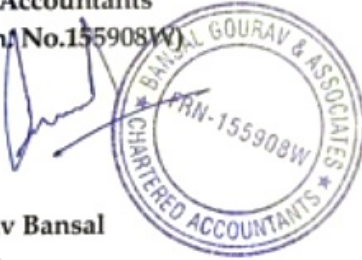


Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement also includes the interim financial results of 1 subsidiary namely Yosto Ventures India Pvt Ltd which have been management certified for the quarter and half year ended 30th September, 2024, as considered in the unaudited consolidated financials results. According to the information and explanation given to us by the management these interim financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management

For Bansal Gourav & Associates
Chartered Accountants
(Firm Regn. No.155908W)



CA Gourav Bansal
Proprietor
M. No. 169915
Place: Mumbai
Date: 24/10/2024
UDIN: 24169915BKFMHY1063



TILAK VENTURES LIMITED

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Date: 24th October, 2024

To,
BSE Limited,
The Manager (Corporate Relationship)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code - 503663

**Sub: Submission of half yearly Disclosures on Related Party Transactions for a period from
1st April, 2024 to 30th September, 2024.**

Dear Sir,

With reference to the above, please find enclosed the Related Party Transactions drawn in accordance to the applicable Accounting Standards as per the requirements of Regulation 23(9) of SEBI LODR 2015 and 2018 (Amendments).

a) Name of the related party and description of relationship.

a) List of related parties where control exists and related parties with whom transactions have taken place and relationship		
Sr. No.	Name of the Related Party	Relation
1	Hunnar Jewels Limited	Promoter Company
2	Banas Finance Limited	Promoter Company
3	Girraj Kishor Agrawal	Director & CEO
4	Girraj Kishor Agrawal HUF	HUF of Director
5	Handful Investrade Pvt Ltd	Promoter Company
6	Tanu Girraj Kishor Agarwal	Director
7	Mr. Davendra Kumar	Company Secretary
8	Yosto Venture India Private Limited	Subsidiary Company
9	Tarannum Bano	CFO

Related Parties with their transactions				
Sr. No.	Name of the Related Party	Nature of Transaction	1st April 2024- 30th Sep 2024	F.Y 2023-24
1	Girraj Kishor Agrawal	Remuneration	42,00,000	84,00,000
		Expenses paid on behalf of company	50,20,000	32,627
2	Banas Finance Ltd	Share Purchase	-	52,72,800
		Loan Taken	-	76,00,000
		Loan Repaid	-	76,00,000



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		Interest Paid	-	1,49,920
3	Hunnar Jewels Limited	Investment in debenture	-	4,69,00,000
		Investment in Equity shares	-	90,00,000
4	Handful Investrade Private Limited	Loan Taken	-	2,38,00,000
		Loan Repayment	-	2,38,00,000
		Interest Paid	-	4,75,970
5	Davendra Kumar	Remuneration	1,20,000	2,40,000
7	Tarannum Bano	Remuneration	45,000	67,500

Kindly take the aforesaid on your records and acknowledge receipt of the same.

Thanking You,
Yours faithfully,

For Tilak Ventures Limited

Girraj Kishor Agrawal
Managing Director
DIN: 00290959