

August 01, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

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Press Release

New Delhi, August 1, 2024

HERO MOTOCORP SELLS 3.70 LAKH UNITS OF MOTORCYCLES AND SCOOTERS IN JULY 2024

REGISTERS HIGHEST MONTHLY DISPATCHES IN THIS FISCAL YEAR FOR EV AND GLOBAL SALES

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, sold 370,274 units of motorcycles and scooters in July 2024.

The company has sold 1,905,430 motorcycles and scooters in FY'25 so far (April-July) reflecting a growth of 9.3% over the corresponding period of FY'24, when it sold 1,743,884 units.

Hero MotoCorp's emerging mobility brand, VIDA, Powered by Hero, continued to register a positive sales trend. During the month, VIDA achieved its highest-ever monthly dispatches for the second consecutive month and crossed the 5000-mark in retail sales. The VIDA V1 scooter's market share has also increased month-on-month.

In global business too the company continued to witness a positive trend. During the month, Hero MotoCorp achieved its highest monthly global dispatches for this year and has registered a growth of nearly 33% in the April-July 2024 (73,733) period compared to the corresponding period in FY'24 (55,430).

The Company rationalized its domestic dispatches during July 2024, while it plans to increase its dispatches leading up to the festive season. It experienced supply-chain constraints and logistics disruptions that impacted dispatches during the month.

Paying tribute to its visionary Founder Chairman, Dr. Brijmohan Lall Munjal, the company introduced a collector's edition motorcycle, "**The Centennial**", on July 1, 2024. With only 100 meticulously handcrafted units, this masterpiece, embodies premium performance and craftsmanship. The bikes are being auctioned to employees, associates, business partners, and stakeholders, with the proceeds supporting societal initiatives, reflecting Chairman Emeritus' enduring commitment to giving back to the community.

Hero MotoCorp was honored with the prestigious **Platinum A' Design Award** in the Vehicle, Mobility and Transportation Design category for the **Surge S32**. The Surge S32 is a revolutionary, world's first, class-changing vehicle that can seamlessly transform between a two-wheeler and a three-wheeler in just three minutes through an intelligent user interface.

Press Release

Particulars	JULY' 24	JULY' 23	YTD FY'25	YTD FY'24
Motorcycles	340,390	360,592	1,781,346	1,623,232
Scooters	29,884	30,718	124,084	120,652
Total	370,274	391,310	1,905,430	1,743,884
Domestic	347,535	371,204	1,831,697	1,688,454
Exports	22,739	20,106	73,733	55,430

For more information on Hero MotoCorp:



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