



# SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel. : 2620 5500, 2671 6288 Fax : 2620 6072

E-mail : sanchayfin21@hotmail.com

Member : National Stock Exchange of India Ltd.

Date: 7<sup>th</sup> December, 2024

To,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

BSE CODE: 511563

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on **Saturday, 7<sup>th</sup> December, 2024 at 12:00 p.m.** at the registered office of the Company, the Board has considered and approved the following matters:

1. The Un-Audited Standalone Financial Results of the company for the **Quarter and half year ended 30th September, 2024** along with Limited Review report thereon;

**The Board Meeting of the company commenced at 12:00 P.M. and concluded at 3:00 P.M.**

Kindly acknowledge & take on record the same.

Thanking you,

For Sanchay Finvest Limited,

NARESH KUMAR  
NANDLAL  
SHARMA

Digitally signed by NARESH  
KUMAR NANDLAL SHARMA  
Date: 2024.12.07 15:03:40  
+05'30'



Naresh Kumar Nandlal Sharma  
Managing Director  
(DIN: 00794218)



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<b>SANCHAY FINVEST LIMITED</b>							
<b>CIN : L67120MP1991PLC006650</b>							
Registered office at 209, Rajani Bhawan, 569 MG Road, Indore, MP - 452001							
<b>Annexure 1 to Clause 33 of Listing Agreement</b>							
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024							
(Rs in Lakhs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1	<b>Revenue from Operations</b>						
	(I) Revenue from Operations (Net of Tax)	(24.84)	88.81	34.45	63.97	32.67	58.87
	(II) Other Income	1.33	11.27	0.96	12.59	1.89	6.11
	<b>(III) Total Revenue (net)</b>	<b>(23.52)</b>	<b>100.08</b>	<b>35.40</b>	<b>76.56</b>	<b>34.56</b>	<b>64.98</b>
2	<b>(IV) Expenses</b>						
	(a) Employee benefits expense*	10.21	8.71	-	18.92	0.41	6.72
	(b) Finance Cost	6.43	6.43	0.14	12.86	0.47	-
	(c) Depreciation and amortisation expense	1.54	0.79	-	2.33	-	1.28
	(d) Other expenses	5.39	7.48	11.21	12.87	22.43	33.22
	<b>Total Expenses</b>	<b>23.56</b>	<b>23.41</b>	<b>11.35</b>	<b>46.98</b>	<b>23.31</b>	<b>41.27</b>
3	<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(47.08)</b>	<b>76.67</b>	<b>24.05</b>	<b>29.59</b>	<b>11.25</b>	<b>23.71</b>
4	<b>VI. Exceptional items - Other income*</b>	<b>(47.08)</b>	<b>76.67</b>	<b>24.05</b>	<b>29.59</b>	<b>11.25</b>	<b>23.71</b>
5	<b>VII. Profit before extraordinary items and tax (V - VI)</b>						
		9.76	13.79	-	23.55	-	37.80
6	<b>VIII. Extraordinary items</b>						
		(56.84)	62.88	24.05	6.04	11.25	(14.09)
7	<b>IX. Profit before tax (VII- VIII)</b>						
8	<b>X. Tax expense:</b>						
	(1) Current Tax	(14.31)	15.58	-	1.28	-	-
	(2) Deferred Tax	(0.06)	0.59	(0.06)	0.53	(0.06)	0.16
	(3) (Excess)/Short Provision	-	-	-	-	-	-
9	<b>XI. Profit (Loss) for the period from continuing operations (VII- VIII)</b>	<b>(42.48)</b>	<b>46.71</b>	<b>23.99</b>	<b>4.23</b>	<b>11.19</b>	<b>(14.25)</b>
10	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-	-
11	<b>XIII Tax expense of discontinued operation*</b>						
12	<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)</b>						
		(42.48)	46.71	23.99	4.23	11.19	(14.25)
13	<b>XV. Profit (Loss) for the period (XI + XIV)</b>						
14	<b>Share of Profit / (loss) of associates *</b>						
15	<b>Minority Interest*</b>						
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(42.48)</b>	<b>46.71</b>	<b>23.99</b>	<b>4.23</b>	<b>11.19</b>	<b>(14.25)</b>
15	<b>Paid-up equity share capital</b> (Face Value of the Share shall be indicated)	31.50	31.50	31.50	31.50	31.50	31.50
16	<b>Reserve excluding Revaluation Reserves</b>						
	<b>i Earnings Per Share (of 10/- each) (not annualised):</b>						
	(a) Basic	(1.35)	1.48	0.76	0.13	0.36	(0.45)
	(b) Diluted	(1.35)	1.48	0.76	0.13	0.36	(0.45)



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Notes:-	
1	The Unaudited Financial Results for the Quarter and Half Year ended 30th September, have been reviewed, approved and taken on record by Board of Directors at their respective meeting held on December 07, 2024. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
2	The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3	There is only one reportable segment as the company is primarily engaged in the business of "Share Broking & Trading in Shares & Securities" which constitute a single reporting segment. In the context of Ind AS 108, the Company is operating in a single segment only, as specified under section 133 of the Companies Act, 2013. The Company's activities are restricted within India and hence no separate geographical segment disclosure is considered necessary.
4	Companies Financials has been prepared in accordance with IND AS, on account of migration to Main Board platform of BSE in List 'B' Group.
5	In accordance with Ind AS-115 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th September 2024.
6	The Company has not made provision against expected credit loss in respect of certain current assets and /or current investment mainly includes member deposit with the M.P. Stock Exchange (Rs. 50 thousand), OTC Exchange (Rs. 225 thousand), and the M.P. Stock Exchange card fees (Rs. 2300 thousand), FD balance with Bank of India (Rs. 50 thousand) and doubtful Trade receivables (67.21 Thousand), apart from provision made in accordance with the usual policy of the Company.
7	The Company has not complied of Section 149(4) of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Since the Company has not appointed Independent Directors, the Company has not complied with the provisions of Section 177(2) and Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 as regards the composition of the Audit Committee and the Nomination and Remuneration Committee of the Board.
8	The Company has not declared or paid any dividend during the Quarter ended 30th June 2024. With reference to the terms & conditions for 2,40,000 12% Non-cumulative Redeemable Preference Shares, the board has extended the terms & conditions of the Preferential shares dividend which is not yet paid and the same is not accumulated as per the terms of issue. This preference shares are owned by the promoter. As per Ind AS 109 non-cumulative redeemable preference shares issued by the Company have been classified as a compound financial instrument, which consists of both a liability and an equity component. The liability component is Rs.214.29 Lakhs and the equity component is Rs. 25.71 Lakhs. During the quarter ended 30th September 2024, the company has unwinding of interest of Rs.12.86 lakhs on liability component at effective interest rate of 12% per annum which is pertains to FY 2023-24 i.e. prior period. The interest expenses of Rs.6.43 Lakhs of current quarter & cumulative of both the quarters of Rs.12.86 Lakhs forms part of Finance Cost.
9	During the year 2022, the decree petition filed by one of the Creditor of Company M/s Tomorrowland limited vide execution petition no 40 of 2022 & EX APPL (CS)3135/ 2022 before the Honorable Delhi High Court. The Division Bench of the Hon'ble High Court of Delhi disposed of these appeal vide a judgment dated the 13th May 2024 and, while disposing, off the appeal, the Hon'ble Division Bench held that the "without prejudice to the rights and contentions of the decree holder in FACI/OS/58/2022, Mr Palo, learned counsel for the judgment debtor states that the decretal amount of Rs.1320447/- shall be deposited in the Canara bank, within one week from today". Accordingly company make the payment of Rs.1273811/- on 13.05.2024 and balance of Rs.46636/- paid as on 10.10.2024.
10	The company has claimed an input Tax Credit of Rs. 0.06 Lakhs under Section 16 of the CGST Act, 2017 based upon GSTR-2B, related to expenses amounting to Rs. 0.27 Lakhs which has not being a expenses to be booked during the quarter. Further the said input credit of Rs.0.06 Lakhs to be reversed in the subsequent GST returns in accordance with Section 17 of the CGST Act.
11	The extraordinary items include an unwinding of interest of Rs. 12.86 lakhs on the liability component at an effective interest rate of 12% per annum, which pertains to the financial year 2023-24 (i.e., a prior period adjustment), and penalties and dues paid by the company amounting to Rs. 9.76 lakhs levied by the exchange for the quarter ended 30th September, 2024.
12	The company have been given advance payment for office premises to RRB Realtors Private Limited of Rs 167.00 during the quarter ended 30th June 2024 and Rs 27.00 during the quarter ended 30th September, 2024 and shown the same amount under current assets 'Advance for Office premises'. The booking, confirmation letter still not yet received.
13	Under Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), certain disclosure are required to be made relating to Micro, Small and Medium Enterprises. The Company is in process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information not available, the disclosure was made to the extent available in the books of accounts. However, the impact of interest, if any, that may be payable in accordance with the provision of this Act is not expected to be material.
14	EPS is not annualised for Quarterly Result.
15	There are no investor complains received/pending during quarter ended 30th September, 2024.
16	The Cashflow prepared by the company using Indirect method as stated in IND AS 7 - Statement of Cash Flows.
17	Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.



Date: December 07, 2024  
Place: Mumbai

For and on behalf of the Board of Directors of  
Sanchay Finvest Limited

NARESH KUMAR  
NANDLAL SHARMA

Digitally signed by NARESH  
KUMAR NANDLAL SHARMA  
Date: 2024.12.07 14:20:45  
+0530'

Naresh Kumar Sharma  
Director  
DIN : 00794218



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SANCHAY FINVEST LIMITED		
CIN :L67120MP1991PLC006650		
Statement of Unaudited Standalone Balance Sheet		
(Rs in Lakhs)		
Particulars	As at 30-09-2024	As at 03-2024 31-
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
Property, Plant and Equipment	4.86	4.53
Investments in Property	-	4.36
Financial Assets		
i) Non Current Investments	12.49	12.61
ii) Other Financial Assets	137.75	132.75
Deferred Tax Assets (Net)	-	-
<b>Total Non Current assets</b>	<b>155.11</b>	<b>154.25</b>
<b>B) Current assets</b>		
Inventories	106.50	245.10
Financial Assets		
i) Current Investment	58.39	56.57
ii) Trade receivables	0.75	17.37
iii) Cash and cash equivalents	2.71	2.34
iv) Other Financial Assets	65.91	99.61
v) Short Term Loans & Advances	196.28	3.32
Other Current tax assets	14.88	7.93
<b>Total Current assets</b>	<b>445.41</b>	<b>432.25</b>
<b>Total Assets</b>	<b>600.52</b>	<b>586.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share Capital	340.71	555.00
Other Equity	6.86	2.62
<b>Total Equity</b>	<b>347.57</b>	<b>557.62</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
i) Long term Borrowing	-	-
Deferred Tax Liabilities	0.76	0.24
<b>Total Non-current liabilities</b>	<b>0.76</b>	<b>0.24</b>
<b>Current liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	7.84	7.46
iii) Short Term Financial Liability	240.00	-
Other Current liabilities	3.07	7.98
Short Term Provisions	1.28	13.20
<b>Total Current liabilities</b>	<b>252.19</b>	<b>28.64</b>
<b>Total Equity and Liabilities</b>	<b>600.52</b>	<b>586.50</b>
Material Accounting Policies		-



For and on behalf of the Board of Directors  
Sanchay Finvest Limited

**NARESH KUMAR**  
**NANDLAL SHARMA** Digitally signed by NARESH KUMAR NANDLAL SHARMA  
Date: 2024.12.07 14:21:55 +05'30'

Mr.Naresh Kumar Sharma

Director  
DIN: 00794218

Date: December 07, 2024  
Place: Mumbai



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SANCHAY FINVEST LIMITED

CIN :L67120MP1991PLC006650

## Statement of Unaudited Standalone Cashflow

(Rs. In Lakhs)

Particulars	Half Year Ended	
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
<b>Operating activities</b>		
Profit Before Tax	6.04	11.3
<b>Adjustments to reconcile profit before tax to net cash inflow</b>		
Depreciation and amortisation expenses	2.33	0.5
Interest Income	(2.02)	(1.9)
Dividend	(0.03)	-
Interest Expenses on financial liabilities measured at amortised cost	25.71	-
Profit on Sale of Investment	(10.67)	-
Fair Value Gain Loss on Investment	0.12	-
	<b>21.49</b>	<b>9.8</b>
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Investment	138.61	(56.2)
(Increase) / Decrease in Trade and Other Receivables	16.62	8.6
(Increase) / Decrease in Other Current Financial Assets	(11.95)	-
(Increase) / Decrease in Short term Loans & Advances	(192.96)	-
(Increase) / Decrease in Other Current Assets	33.70	(0.2)
Increase / (Decrease) in Trade Payable	0.38	4.0
Increase / (Decrease) in Other Current Liabilities & Current Provisions	(18.11)	1.9
	<b>(33.72)</b>	<b>(42.0)</b>
Direct taxes paid (Net of Refunds)		
<b>Net cash flow from operating activities</b>	<b>(12.23)</b>	<b>(32.1)</b>
<b>Investing activities</b>		
Loan Given	-	12.4
Purchase of fixed assets	(2.66)	-
Interest received	2.02	1.9
Dividend Received	0.03	-
Sale Of Investment Property	15.03	-
Investment in Fixed Deposit	(1.82)	(1.7)
<b>Net cash flow used in investing activities</b>	<b>12.60</b>	<b>12.6</b>
<b>Financing activities</b>		
Issue of preference shares	-	-
Interest paid	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
<b>Increase in cash and cash equivalents</b>	<b>0.36</b>	<b>(19.6)</b>
Cash and cash equivalents at the beginning of the year	2.34	25.4
Cash and cash equivalents at the end of the year	2.71	5.8

### Components of Cash and Cash Equivalents at the end of year

Particulars	As at 30-09-2024	As at 30-09-2023
Cash on hand	1.32	1.03
Balance with banks	1.39	4.77
Cash and Cash Equivalents (closing)	2.71	5.80

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.



For and on behalf of the Board of Directors  
Sanchay Finvest Limited

**NARESH KUMAR** Digitally signed by  
**NARESH KUMAR**  
**NANDLAL SHARMA**  
Date: 2024.12.07  
14:23:07 +05'30'

Mr.Naresh Kumar  
Sharma  
Director  
DIN: 00794218

Date: December 07, 2024  
Place: Mumbai



**Independent Auditor's Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of SANCHAY FINVEST LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors,  
SANCHAY FINVEST LIMITED

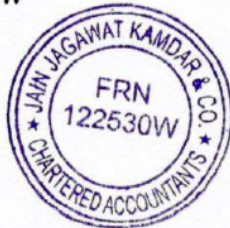
1. We have reviewed the accompanying statement of unaudited Financial Results of **SANCHAY FINVEST LIMITED** (the Company) for the Quarter and Half ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter's paragraph:**
  - i. We draw attention to note no 6 of the Statement in regard that the Company has not made provision against expected credit loss in respect of certain current assets and/or current investment mainly includes member deposit with the M.P. Stock Exchange (Rs. 50 thousand), OTC Exchange (Rs. 225 thousand), and the M.P. Stock Exchange card fees (Rs.2300 thousand), FD balance with Bank of India (Rs. 50 thousand) and doubtful Trade receivables (67.21 Thousand), apart from provision made in accordance with the usual policy of the Company. This matter was also reported under 'Emphasis of Matter paragraph' in our audit report for the previous year ended 31st March, 2024.
  - ii. We draw attention to note no 7 of the Statement in regard that the Company has not complied of Section 149(4) of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 .Since the Company has not appointed Independent Directors, the Company has not complied with the provisions of Section 177(2) and Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 as regards the composition of the Audit Committee and the Nomination and Remuneration Committee of the Board. . This matter was also reported under 'Emphasis of Matter paragraph' in our audit report for the previous year ended 31st March, 2024.



- iii. We further draw your attention that the Company does not follow a proper system of obtaining confirmations and performing reconciliations of balances, Deposits/advance received/paid. Accordingly, relevant amounts with various parties are subject to confirmations/reconciliations. This matter was also reported under 'Emphasis of Matter paragraph' in our audit report for the previous year ended 31st March, 2024.
- iv. We further draw your attention that the Company Trade Payables have been bifurcated into two parts i.e., MSME and others and further sub- divided as disputable or otherwise. Disputed trade payables are taken only in cases where matter is under litigation. In case of delayed outstanding against MSME/ others, beyond the period of Credit policy of the Company have been considered as undisputable by the management. Assessment for identifying disputable one is not available. In absence of any audit evidence with regards to classification, assessment of disputable or otherwise, we are unable to comment thereon and impact thereof on quarterly and half yearly financial results. This matter was also reported under 'Emphasis of Matter paragraph' in our audit report for the previous year ended 31st March, 2024.

Our review report is not modified in respect of this matter.

For Jain Jagawat Kamdar & Co  
Chartered Accountants  
Firm Regn. No. 122530W



CA Basant Jain  
Partner  
Membership No: 122463  
UDIN: 24122463BKAMRV1379

Date: 07<sup>th</sup> December, 2024  
Place: Mumbai