

Ref.: MPL/HYD/NCLT/2024-25

Date: 20-02-2025

To

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| The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 BSE Script code: 531497 | The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. NSE Script code: MADHUCON |
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Dear Sir's/ Madam,

Sub.: Disposal of Canara Bank NCLT application in the matter of C.P. (IB)/223/7/(HYB)2024 of NCLT Hyderabad, Bench-1 filled against the Company.

In continuation of our intimation letter Ref. No. MPL/HYD/NCLT/2024-25 dated 17th January, 2025 and in pursuant to the provisions of Regulations 30 of the SEBI (LODR) Regulation, 2015, we would like to inform you that, the application filed by the M/s. Canara Bank as a Financial Creditor against the Company M/s. Madhucon Projects Ltd., in the matter of C.P. (IB)/223/7/(HYB)2024 of NCLT Hyderabad, Bench-1 was heard by **The National Company Law Tribunal, Hyderabad Bench-I on 19th February, 2025 at 11.00 A.M.**

The Company Petition, which was filed by the M/s. Canara Bank as a Financial Creditor **under Section 7 of IBC, 2016 was withdrawn and disposed of with no costs, vide NCLT Order dated 19th February, 2025**, a copy of the same is attached for your information and records.

Kindly take them on record.

Thanking you,

For **Madhucon Projects Limited**



(D. Malla Reddy)
Company Secretary & Compliance Officer

Attached: NCLT Order dated 19-02-2025.



S.No.5

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
19-02-2025 AT 11:00 AM**

CP(IB) No. 223/7/HDB/2024
u/s. 7 of IBC, 2016

IN THE MATTER OF:

M/s. Canara Bank

...Financial Creditor

AND

M/s. Madhucon Projects Ltd.,

...Corporate Debtor

CORAM:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

ORDER

Learned counsel Ms. Sanjana Proddotoori for Financial Creditor present through video conference and states that withdrawal memo has been filed online and physical filing will be done today. Matter Passed over.

Heard again. Physical copy of the memo has been filed by Financial Creditor for withdrawal of CP(IB) No. 223/7/HDB/2024 in terms of the OTS negotiated between the Financial Creditor and the Corporate Debtor.

Accordingly, the CP is allowed to be withdrawn, granting liberty to the Financial Creditor to reopen the same in case of breach or non-compliance in terms of the OTS settlement.

Accordingly, this petition is disposed of with no costs.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)