



**Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400 001.**

Ref: RCL:KPS:BSE:OUTCOME-AGM-/24:

Date: October 05, 2024

Dear Sir/Madam,

**Sub: Clarifications on delayed Submission of the Proceedings of 47th Annual General Meeting of the Company.
Scrip Code: 500360**

With reference to the captioned subject and an email received from Listing Compliance Monitoring Team of BSE Limited dated October 04, 2024 seeking clarifications on delayed submissions of the proceedings of 47th Annual General Meeting (AGM) of the Company convened on 28th September, 2024 at 12:00 P.M. through video conferencing (VC) and Other Audio-Visual Means (OAVM) facility. The Meeting commenced at 12:00 P.M. (IST) and concluded at 12:45 P.M. (IST). The facility for e-voting remained open till 1:00 PM after conclusion of the meeting to enable the members to cast their vote(s).

We would like to submit that due to the short business hours available there was an inadvertent delay in submission of proceedings of Annual General Meeting (AGM) held on 28th September, 2024. The Company had submitted the proceedings of AGM within 24 hours instead of 12 hours.

We understand the importance of accurate and timely reporting and we would like to emphasize that this error was unintentional and does not reflect any misinformation about our Company.

Further, as directed by your good office, we are resubmitting the proceedings of 47th Annual General Meeting along with this clarification regarding delay in submission.

We apologize for any inconvenience caused and appreciate your understanding in this matter.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For RAPICUT CARBIDES LIMITED



**Chetankumar Narandas Nayak
Chief Financial Officer (CFO)**

Encl: As above.

Rapicut Carbides Limited

Regd. Office & Works : 119, GIDC Industrial Area, On National Highway BOM-AHM, Ankleshwar - 393 002. Gujarat (India)
Tel/Landline : (+91) 7573022016, 7622002203 E-Mail : info@rapicutcarbides.com | sales@rapicutcarbides.com
www.rapicutcarbides.com | www.rapicutcarbides.in **CIN : L28910GJ1977PLC002998**





Proceedings of the 47th Annual General Meeting of Rapicut Carbides Limited held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

47th Annual General Meeting (AGM) of the members of Rapicut Carbides Limited ('the Company') held on Saturday, 28th September, 2024 at 12:00 noon IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Members were informed that the Meeting was held through Video Conferencing without the physical presence of the Members at a common venue in accordance with various Circulars issued by the Ministry of Corporate Affairs ("MCA").

Members were informed about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically.

As the quorum was present, Meeting was declared in order and open for business.

Shri. Dhananjay Kanitkar, Chairman welcomed all the Members, Directors at the 47th Annual General Meeting of the Company and commenced with the proceedings of the AGM. Upon requested by the Chairman, all Directors introduced themselves.

The Chairman also welcomed, Shri. Chetankumar Nayak, Chief Financial Officer of the Company, Ms. Megha Dave, Partner of M/s. Samdani Shah and Kabra, Secretarial Auditors and Scrutinizer and Smt. Chhaya Dave, Partner of M/s. K C Mehta & Co. LLP, Statutory Auditors of the Company who were present through Video Conferencing.

Members were informed that Shri. Kishore D. Sharma, Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was also present.

With the permission of the Members, the Notice convening the AGM, having been circulated to all the Members, was taken as read.

The Chairman further informed that there are no Qualifications, Observations or Adverse Remarks in the Statutory Auditor's Report and the Secretarial Audit Report, hence they were not required to be read out at the Meeting pursuant to Section 145 of the Companies Act, 2013.

Shri. Dhananjay Kanitkar, Chairman addressed the Members in his speech briefing about products of the Company.

Thereafter, Mr. Abhishek Gami, Managing Director of the Company addressed the Members and provided insightful information about the performance of the Company, key financial highlights, new technology and tools adopted by the company to innovate and diversify its product offerings, various training programs, welfare activities conducted by the company for its employees & stakeholders.

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Managing Director further informed about their contribution to the society and participation in various exhibitions. Mr. Abhishek Gami paid his respect to Late Shri Jagdish Bhatiya whose contribution continue to be the foundation of their achievement. In his concluding remark, Managing Director extended his heartfelt thanks to all the Shareholders, Board Members and dedicated employees.

Members were informed that Members who were participating at the AGM and had not cast their votes electronically prior to the date of AGM, would be provided an opportunity to cast their vote during the AGM and for 15 minutes after closure of the AGM through the e-voting facility provided on CDSL e-voting website.

It was further informed that since the AGM is held through VC, resolutions are put to vote only through e-voting, the practice of proposing and seconding of resolutions is not being followed.

The following businesses were transacted at the AGM;

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements including the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date along with reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Re-appointment of Shri. Dhananjay Digambar Kanitkar (DIN: 03523774), who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)
3. Revision in remuneration of Statutory Auditors of the Company. (Ordinary Resolution)

SPECIAL BUSINESS:

4. Re-Appointment of Shri. Abhishek V. Gami (DIN: 07570948) as a Managing Director of the Company. (Special Resolution)

Shri. Abhishek Gami, Managing Director responded to the questions raised by the Members who had registered as Speaker Shareholders.

Shri. Dhananjay Kanitkar, Chairman thanked all the Directors and Members for joining the meeting through VC.

It was further informed that the voting on CDSL platform would continue for next 15 minutes to enable the members who have not cast their votes yet and who would like to cast their votes and that the results of the voting would be declared within Two working days from the conclusion of AGM, and shall be made available on the, website of the Company, website of CDSL and website of Stock Exchange.

The Meeting was concluded at 12:45 p.m. (excluding time allowed for e-voting after conclusion of AGM).

For RAPICUT CARBIDES LIMITED



Chetankumar Narandas Nayak
Chief Financial Officer (CFO)

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