

DEVINSU TRADING LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400 021
Tel No.: 022-2204 2554/2204 7164; Website : www.devinsutrading.com
CIN : L51900MH1985PLC036383; E-mail : devinsutrading@gmail.com

To,
The Listing Centre,
BSE Limited, Mumbai

28th October, 2024

Dear Sir/Madam,

Sub : Outcome of the Board Meeting, Un-audited Financial Results & Limited Review Reports for the quarter and half year ended September 30, 2024
Re : Scrip Code 512445

This is with reference to the captioned subject. The Board at its meeting held today, *inter alia*, approved and taken on record the following:

- 1) Un-audited standalone financial results of the Company for the quarter and half year ended 30th September 2024.
- 2) Limited Review reports for the quarter and half year ended 30th September 2024.
- 3) Related Party Transaction Statement for the half year ended 30th September 2024.

Extract of the standalone un-audited financial results as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti' is also enclosed.

The meeting of the Board of Directors commenced at 18.15 hrs. IST and ended on 19.40 hrs. IST.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully
For Devinsu Trading Limited

Rajan Sawant
Whole Time Director
(DIN 08562840)

DEVINSU TRADING LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024

	(Rs. in Lacs except per share data)					
	Quarter Ended 30.09.2024 (Unaudited)	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 30.09.2023 (Unaudited)	Six Month Ended 30.09.2024 (Unaudited)	Six Month Ended 30.09.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1. (a) Net Sales/Income from Operations	-	-	-	-	-	-
(b) Other Income	32.23	107.65	15.46	139.88	38.86	81.88
Total Income	32.23	107.65	15.46	139.88	38.86	81.88
2. Expenditure						
a. Employees cost	5.39	5.48	5.37	10.87	9.99	20.74
b. Depreciation	-	-	-	-	-	-
c. Listing Fees	0.96	0.96	1.03	1.92	1.92	3.84
d. Loss on Fair Valuation of Financial assets through Profit & Loss	-	-	-	-	-	-
e. Other expenditure	1.07	0.54	0.19	1.61	0.68	3.21
Total Expenses	7.42	6.98	6.60	14.40	12.60	27.79
3. Profit before Exceptional Items and tax (1-2)	24.81	100.67	8.86	125.48	26.26	54.09
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) before tax (3-4)	24.81	100.67	8.86	125.48	26.26	54.09
6. Tax expense						
(a) Current Tax	-1.38	21.31	-	19.93	-	-
(b) Deferred Tax	4.55	14.33	3.42	18.89	-0.96	8.45
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)	21.64	65.03	5.45	86.67	27.22	45.64
8. Other Comprehensive Income (OCI)						
(a) Item that will not be classified to profit & loss						
(i) Equity Instruments through other Comprehensive Income (FVOCI)	29.60	44.62	33.66	74.23	79.37	98.56
(ii) income tax effect on above	-4.23	-17.06	-3.85	-21.29	-9.08	-11.28
(b) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
Total Other Comprehensive Income	25.36	27.56	29.81	52.94	70.29	87.28
9. Total Comprehensive Income (after Tax) (7+8)	47.00	92.59	35.24	139.60	97.51	132.93
10. Paid-up equity share capital of Face Value ` 10/- each	50.00	50.00	50.00	50.00	50.00	50.00
11. Other Equity excluding revaluation reserve						1,390.03
12. Earnings Per Share (in Re) (Face Value of Rs 10/- each) (Basic & Diluted) (*Not Annualised)	4.33	13.01	1.09	17.33	5.44	9.13

NOTE :

- 1) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 26th October, 2024. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- 3) The Figures for the corresponding periods have been restated, regrouped, wherever necessary, to make them comparable.

Place : Mumbai
 Date :- 28th October, 2024

Rajan Sawant
 Wholetime Director
 (DIN-08562840)

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BALANCE SHEET AS AT 30TH SEPTEMBER , 2024**(Rs In Lakh)**

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	-	0.09
(b) Financial assets		
(i) Investments	546.36	472.13
(iii) Others	-	0.18
(f) Non-current tax assets (net)	4.04	4.04
Total Non-Current assets	550.40	476.44
2 Current assets		
(a) Financial assets		
(i) Investments	1,169.61	1,055.16
(ii) Cash and Cash Equivalents	0.27	0.25
(iii) Others	1.74	1.15
(c) Other current assets	2.31	0.39
Total Current assets	1,173.92	1,056.95
TOTAL ASSETS	1,724.32	1,533.39
II. EQUITY AND LIABILITIES		
Equity		
(a) Share capital	50.00	50.00
(b) Other equity	1,529.63	1,390.03
	1,579.63	1,440.03
Liabilities		
1 Non-current liabilities		
(a) Deferred tax liabilities (net)	128.37	88.19
	128.37	88.19
2 Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	-	-
b) Others	2.73	3.42
(b) Other current liabilities	0.10	0.28
(c) Provisions	1.69	1.47
(d) Current tax liabilities	11.81	-
	16.33	5.17
TOTAL EQUITY AND LIABILITIES	1,724.32	1,533.39

For and on behalf of the Board of Directors

Date :- 28th October, 2024

Place:- Mumbai

Rajan Sawant
Wholetime Director
(DIN-08562840)

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CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2024**(Rs In Lakh)**

	For the Six months ended 30th September 2024 (Unaudited)	For the Six months ended 30th September 2023 (Unaudited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before Exceptional Items and tax as per profit and Loss account Adjusted for:	125.48	26.25
Dividend	(1.19)	-
Fair value changes (net) on financial assets	(49.61)	(0.23)
Loss/(Profit) on Sale of Investment	(0.19)	(38.62)
Profit on sale of Property, Plant and Equipment (PPE)	(88.88)	(38.85)
Operating Profit before Working Capital Changes	(14.40)	(12.60)
Adjusted for:		
Trade & Other Receivables	(1.74)	(1.72)
Trade and Other Payables	(0.65)	(0.24)
Cash generated from operations	(16.79)	(14.56)
Direct taxes paid (Net)	(8.12)	-
Net Cash From Operating Activities	(24.91)	(14.56)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(87.36)	(0.32)
Sale of Investment	22.09	14.90
Dividend Received	1.19	-
Sale of Property, Plant and Equipment (PPE)	89.00	-
Net Cash Flow used in Investing Activities	24.92	14.58
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash Flow from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	0.02	0.02
Opening Balance of Cash and Cash Equivalents	0.25	0.25
Closing balance of Cash and Cash Equivalents	0.27	0.27

For and on behalf of the Board of Directors

Rajan Sawant
Wholtime Director
(DIN-08562840)Date :- 28th October, 2024

Place:- Mumbai



LIMITED REVIEW REPORT

Review Report to Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of **Devinsu Trading Limited** ("the Company") for the quarter and half year ended 30th September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
28th October, 2024



For SVP & Associates
Chartered Accountants
Firm Registration No. 003838N

Yogesh Kumar Singhania

Yogesh Kumar Singhania
Partner

Membership No. 111473

UDIN : 24111473BKHBNE6382

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended 30.09.2024	Half Year Ended 30.09.2024	Quarter Ended 30.09.2023
Total Income from Operations	-	-	-
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items)	24.81	125.48	8.86
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	24.81	125.48	8.86
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	21.64	86.67	5.44
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	47.00	139.60	35.24
Equity Share Capital	50.00	50.00	50.00
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	4.33	17.33	1.09
Other Equity excluding Revaluation Reserve	-	-	-

NOTE :

1) The above is an extract of the detailed format of Quarterly ended 30.09.2024 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly/ Year ended Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October 2024.

For and on behalf of the Board of Directors

Date :- 28th October, 2024
Place:- Mumbai

Rajan Sawant
Wholetime Director
(DIN-08562840)

Devinsu Trading Limited

Related Party Disclosures

(All amount in Rs. Lacs, unless otherwise stated)

Transactions with related parties during half year ended 30th September, 2024.

	Year Ended 30.09.2024	Year Ended 30.09.2023
Key Management personnel :		
Remuneration paid to :		
Whole-Time Director		
Mr. Rajan Sawant	3.78	3.69
Company Secretary		
Ms. Ritu Pareek	1.32	1.32
CFO		
Mr. Nitin Parab	5.54	4.73
	<u>10.64</u>	<u>9.74</u>

Terms and conditions of transactions with related parties

All related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis.