



Dated: August 29, 2024

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: 540750

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
Symbol: IEX

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to SEBI Listing Regulations, we would like to inform that the Company has received a GST Demand Order from Sales Tax Officer, Delhi, on August 28, 2024.

The requisite information as per Sub-Para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, is enclosed as **Annexure -A**.

The above information will also be made available on the website of the Company:  
[www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264

Encl: as above

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**Indian Energy Exchange Ltd**

**Registered Office:** C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

**Corporate Office:** 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

**Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115**

**CIN: L74999DL2007PLC277039 | Website: [www.iexindia.com](http://www.iexindia.com)**

Annexure-A

Sr.No.	Particulars	Details										
(i)	Name(s) of the Authority.	Sales Tax Officer, Class-II, AVATO, Ward-96, Zone-9, Delhi.										
(ii)	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>Demand Order dated August 28, 2024, received on the same date, passed on reply to Show Cause Notice dated May 13, 2024, issued for the Financial Year 2019-20:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (INR)</th> </tr> </thead> <tbody> <tr> <td>Tax</td> <td>2,60,70,854.00</td> </tr> <tr> <td>Interest</td> <td>2,16,96,939.00</td> </tr> <tr> <td>Penalty</td> <td>26,07,977.00</td> </tr> <tr> <td><b>Total Demand</b></td> <td><b>5,03,75,770.00</b></td> </tr> </tbody> </table>	Particulars	Amount (INR)	Tax	2,60,70,854.00	Interest	2,16,96,939.00	Penalty	26,07,977.00	<b>Total Demand</b>	<b>5,03,75,770.00</b>
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Penalty	26,07,977.00											
<b>Total Demand</b>	<b>5,03,75,770.00</b>											
(iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	August 28, 2024.										
(iv)	Details of the violation(s) / contravention(s) committed or alleged to be committed.	<p><b>For the FY 2019-20:</b></p> <p>The demand is raised majorly due to the difference between the value of supplies declared in GSTR-01 and GSTR-09, according to the data relied upon by the Officer.</p>										
(v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>Based on the Company's assessment, the aforesaid demand is not maintainable as there is no difference between GSTR-01 &amp; GSTR-09 data reported by the Company. The Company is evaluating all options including filing an appeal against the order.</p> <p>The Company do not envisage any impact on its financials, operations, or other activities.</p>										

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