

12th November, 2024

To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code No. 530401

Sub.: -Outcome of Board Meeting & Disclosure Under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015:

Dear Sir/Madam,

With reference to the above subject, in compliance with the Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited Financial Results for the Quarter ended September 30, 2024 along with Limited Review Report thereon from statutory Auditor, **M/s. Bhavin Associates**, Chartered Accountants, which was taken on Record and Approved by Board of Directors in Board Meeting held on **November 12, 2024** and no other matters discussed in the meeting.

Further, Certification by Chief Financial Officer And Chief Executive Officer of the Company under Regulation 33(2) of SEBI (Listing Obligations & Disclosure Requirements), 2015 is attached.

We will submit you copy of Newspaper as soon as it will be published.

Board Meeting Start Time: 04.00 P.M.

Board Meeting conclude time 4.45 P.M.

We hope you will find the above in order and acknowledge the receipt.

Thanking You,

Yours truly,

For VINYOFLEX LIMITED

(VINODKUMAR KHIMJI TILVA)
Managing Director
DIN: 00275279

Encl.: As above



VINYOFLEX LIMITED

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☑ Office +91 99047 37485 ☑ E-mail : bhansali_ca@hotmail.com 🌐 www.bstgst.com

**Annexure V to Clause 41
Limited Review Report**

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Bhavin Associates
Chartered Accountants**



(CA Bhavin Bhansali)

Partner

M. No. 043796

Place: Rajkot



Date: 12/11/2024

UDIN: 24043796BKAKIL7311

Statement of Standalone Unaudited Financial Result For the Half Year ended 30th September, 2024

Rs. In Lakhs

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations						
(a) Revenue from operations	889.60	1000.25	1104.28	1889.85	2038.65	4565.31
(b) Other Income	18.61	8.47	2.58	27.08	12.99	39.47
Total Revenue (Net)	908.21	1008.72	1106.86	1916.93	2051.64	4604.78
2. Expenses						
(a) Cost of Material Consumed	666.53	735.24	859.39	1401.78	1493.82	3307.55
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	21.12	(5.74)	(87.72)	15.38	(28.50)	7.54
(d) Employee benefits expense	45.51	55.97	49.50	101.47	95.07	188.08
(e) Finance Costs	2.08	1.55	3.06	3.63	9.06	15.43
(f) Depreciation and amortization expense	10.00	12.50	10.00	22.50	20.00	45.86
(g) Other Expenses	122.51	114.04	143.90	236.55	260.64	544.33
Total Expenses	867.75	913.56	978.13	1781.31	1850.09	4108.79
3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	40.46	95.16	128.73	135.62	201.55	495.99
4, Exceptional items	-	-	-	-	-	-
5, Profit / (Loss) before extraordinary items and tax (3-4)	40.46	95.16	128.73	135.62	201.55	495.99
6, Extraordinary Items	-	-	-	-	-	-
7, Profit / (Loss) before tax (5-6)	40.46	95.16	128.73	135.62	201.55	495.99
8, Tax Expense	10.00	23.00	32.00	33.00	50.00	127.82
9, Net Profit / (Loss) for the period from continuing operation (7-8)	30.46	72.16	96.73	102.62	151.55	368.17
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-	-	-



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VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. GUJARAT. PHONE : 0281 - 2468776, 2468328.

FACTORY : SURVEY No. 241, NEAR G.E.B. SUB STATION, INSIDE KISHAN GATE, NATIONAL HIGHWAY - 27, SHAPAR(VERAVAL)-360 024,

PHONE : 02827 - 252766, 252788 E-MAIL : info@vinyoflex.com - WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-	-	-
13, Profit / (Loss) for the period (9+12)	30.46	72.16	96.73	102.62	151.55	368.17
14, Other comprehensive income net of taxes	-	-	-	-	-	-
15, Total comprehensive income net of the period (13+14)	30.46	72.16	96.73	102.62	151.55	368.17
16. Number equity Share capital (Face Value of Rs.10/-)	-	-	-	-	-	-
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)						
(a) Basic	0.71	1.67	2.24	2.38	3.51	8.52
(b) Diluted	0.71	1.67	2.24	2.38	3.51	8.52
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)						
(a) Basic	0.71	1.67	2.24	2.38	3.51	8.52
(b) Diluted	0.71	1.67	2.24	2.38	3.51	8.52

*Applicable in the case of consolidated result

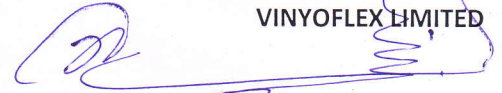
Note:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 12 / 11 / 2024.
2. The company's activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. Previous year / period figures have been regrouped / reclassified wherever necessary.

Place : RAJKOT

Date : 12.11.2024

For and on behalf of Board of Directors of
VINYOFLEX LIMITED



Vinod K. Tilva (Managing Director)

DIN : 00275279



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Statement of Assets and Liabilities as at 30th September, 2024

Rs. In Lakhs

Particulars	As at (6 Month end) 30.09.2024	As at (Previous year end) 31.03.2024
	Unaudited	Audited
A. ASSETS		
1, Non-Current Assets		
(a) Property , Plant and Equipment	678.70	697.58
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
Non-Current Financial Assets		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	25.86	25.86
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
Total Non-Current Assets	704.73	723.61
2, Current Assets		
(a) Inventories	780.85	702.28
Current Financial Assets		
(b) Current Investments	-	-
(c) Trade Receivables Current	889.39	1242.22
(d) Cash and Cash Equivalents	1006.01	637.95
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	22.00	14.56
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
Total Currant Assets	2698.25	2597.01
TOTAL ASSETS	3402.98	3320.62



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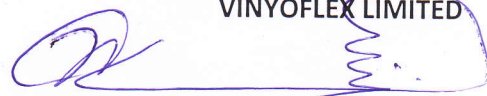
CIN : L25200GJ1993PLC019830

B. EQUITY AND LIABILITIES		
1, Equity		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	2693.07	2590.45
Total Equity	3124.97	3022.35
2, Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings Non-Current	-	-
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
Total Non-Current Financial Liabilities	-	-
Non-Current Liabilities		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	33.60	33.60
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
Total Non Current Liabilities	33.60	33.60
3, Current Liabilities		
Current Financial Liabilities		
(a) Borrowing Current	71.22	90.13
(b) Trade Payables Current	109.85	128.18
(c) Other Current Financial Liabilities	76.59	46.36
Total Current Financial Liabilities	257.66	264.67
Other Current Liabilities		
(d) Other Current Liabilities	-	-
(e) Provisions Current	-13.25	0.00
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
Total Current Liabilities	-13.25	0.00
TOTAL EQUITY AND LIABILITIES	3402.98	3320.62

*Applicable in the case of consolidated statement of assets and Liabilities

Place : RAJKOT
Date : 12.11.2024

For and on behalf of Board of Directors of
VINYOFLEX LIMITED



Vinod K. Tilva (Managing Director)
DIN : 00275279



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VINYOFLEX LIMITED - CIN : L25200GJ1993PLC019830

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Amt. in Rs.)

Particulars	For the Half Year ended September 30, 2024	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	13561736	49599070
Adjustments for:		
Depreciation and amortisation expense	2250000	4585679
(Profit) / Loss on sale of fixed assets	0	0
Interest and other income on investments &	(2470517)	(2719475)
Insurance Recovery	(31908)	(137912)
Interest expenses	363325	1788545
Appropriation of profits		
Operating profit / (loss) before working capital changes	13672636	53115907
Changes in working capital:		
Increase / (Decrease) in trade payable	(1832898)	(15316504)
Increase / (Decrease) in short term borrowing	(1890800)	(42882475)
Increase / (Decrease) in provisions	0	0
Increase / (Decrease) in other current liabilities	3023612	638005
(Increase) / Decrease in short term loan and advances	(749275)	(2445848)
(Increase) / Decrease in trade receivables	35282439	86658468
(Increase) / Decrease in inventories	(7857363)	2294009
	25975715	28945655
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	39648351	82061562
Less: Taxes paid	(3094534)	(12162126)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	36553817	69899436
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	(1887675)	(8903328)
(Increase) / Decrease in long term loan and advances	0	0
(Increase) / Decrease in non current investments	0	0
(Profit)/Loss on redemption of investments	0	0
Insurance Recovery	31908	137912
Dividend/ bank interest received	2470517	2719475
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	614750	(6045941)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	(363325)	(1788545)
Funds borrowed		0
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(363325)	(1788545)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	36805242	62064950
Cash and Cash equivalents at beginning period (Refer Note 14)	63795290	1730340
Cash and Cash equivalents at end of period (Refer Note 14)	100600532	63795290
D. Cash and Cash equivalents comprise of		
Cash on hand	205681	273316
Balances with banks		
In current accounts	100394851	63521974
Total	100600532	63795290

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard - 3 (revised) "Cash Flow Statements"



CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Rahul Mansukhbhai Patel**– Director and Chief Executive Officer and **Shri Kiritbhai B. Makadia** - Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial Results of Quarter ended September 30, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Rahul Mansukhbhai Patel
Director & C.E.O.
DIN: 03018874

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P

Date: 12.11.2024
Place: Rajkot



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WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

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