



# ShaliBhadra

## FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail : shalibhadra\_mum@yahoo.co.in

31<sup>st</sup> July, 2024

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Scrip Code: 511754**  
**Scrip ID: SAHLIBHFI**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Wednesday, 31<sup>st</sup> July, 2024** has considered and approved the following:

1. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has approved to increase the Authorized Share Capital of the Company from the existing Authorised Capital of Rs. 7,00,00,000/- (Rupees Seven Crores Only) divided into 70,00,000 (Seventy Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 8,00,00,000/- (Rupees Eight Crores Only) divided into 80,00,000 (Eighty Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each and consequent Alteration in Capital Clause of the Memorandum of Association of the Company

**Brief Amendments in Capital Clause of the Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:**

*“V. The Authorised Share Capital of the Company is Rs. 8,00,00,000 divided into 80,00,000 (Eighty Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each with the power to increase or reduce such Capital from time to time in accordance with the regulations of the Company and the legislative provisions for the time being in force in this behalf and with the power also to divide the shares in the Capital for the time being into equity share capital and preference share capital and to attach thereto respectively any preferential, qualified or special rights, privileges or conditions.”*

2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to issue and allot 754100 Equity Shares of the Company to Promoter/ Promoter Group and Strategic Investors (Non-Promoters) on a Preferential Basis towards raising of additional capital by the Company pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 [“SEBI (ICDR) Regulations, 2018”].

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Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

Sr. No.	Particulars	Disclosure																												
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares																												
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment																												
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	The Company will issue and allot 754100 Equity Shares at a price of Rs. 631/- each (Face Value of Rs. 10 /- each at a Premium of Rs. 621/- each) aggregating to the amount of Rs. 47,58,37,100/- to Promoter/ Promoter Group and Strategic Investors (Non-Promoters).																												
iv.	Number of the Investors	41																												
v.	Names of the Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Proposed Allottees</th> <th>Category (Promoter/ Promoter Group or Non Promoter)</th> <th>No. of Equity Shares proposed to be allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Devansh Trademart LLP</td> <td>Public</td> <td>2,40,000</td> </tr> <tr> <td>2.</td> <td>Sandhya Anil Dedhia</td> <td>Public</td> <td>50,000</td> </tr> <tr> <td>3.</td> <td>Chintan Chetan Bhayani</td> <td>Public</td> <td>48,000</td> </tr> <tr> <td>4.</td> <td>Srestha Finvest Limited</td> <td>Public</td> <td>33,000</td> </tr> <tr> <td>5.</td> <td>Radhika Soni</td> <td>Public</td> <td>30,000</td> </tr> <tr> <td>6.</td> <td>Champalal Lalchand Jain</td> <td>Public</td> <td>24,000</td> </tr> </tbody> </table>	Sr. No.	Name of the Proposed Allottees	Category (Promoter/ Promoter Group or Non Promoter)	No. of Equity Shares proposed to be allotted	1.	Devansh Trademart LLP	Public	2,40,000	2.	Sandhya Anil Dedhia	Public	50,000	3.	Chintan Chetan Bhayani	Public	48,000	4.	Srestha Finvest Limited	Public	33,000	5.	Radhika Soni	Public	30,000	6.	Champalal Lalchand Jain	Public	24,000
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Sr. No.	Particulars	Disclosure	
7.	Lata Dhiraj Shah	Public	18,000
8.	Kalpana Sudhir Bheda	Public	16,000
9.	Manisha Changdeo Godse	Public	16,000
10.	Neyhaa Chhabra	Public	16,000
11.	Sandeep Upendra Mehta	Public	16,000
12.	Saurashtra Properties LLP	Public	16,000
13.	Shiv Sehgal	Public	16,000
14.	Somnath Raghunath Mahale	Public	16,000
15.	Hemlata Keshavlal Patel	Public	15,000
16.	Jainam Rupesh Shah	Public	8,100
17.	Chintan Rajendra Shah	Public	8,000
18.	Dharmish Pradipkumar Sheth	Public	8,000
19.	Dinesh Kumar Tiwari	Public	8,000
20.	Geeta Nayan Patel	Public	8,000
21.	Jhaveri Credits and Capital Limited	Public	8,000
22.	Omprakash Kishanlal Gandhi	Public	8,000
23.	Palak Chadha	Public	8,000
24.	Payal S Sanghavi	Public	8,000
25.	Rahul Rajgopal Khandelwal	Public	8,000
26.	Rishi Naresh Savani	Public	8,000
27.	Swati Sandip Parab	Public	8,000
28.	Vinay Pratap Thacker	Public	8,000
29.	Chandravadan N Patel	Public	6,000
30.	Anjana Dinesh Mali	Public	4,000

Sr. No.	Particulars	Disclosure			
		31.	Dinesh Dashrath Mali	Public	4,000
		32.	Hasmukhbhai Lavjibhai Chauhan	Public	4,000
		33.	Jesal B Shah	Public	4,000
		34.	Nayana Nitin Patil	Public	4,000
		35.	Nina Pratap Thacker	Public	4,000
		36.	Rajan Ranjan Nigudkar	Public	4,000
		37.	Sheetal D Ruparel	Public	4,000
		38.	Sunita Pratap Thacker	Public	4,000
		39.	Usha Rajkumar Bhatia	Public	4,000
		40.	Ayushi Minesh Doshi	Promoter	17,000
		41.	Dhruvil Minesh Doshi	Promoter	17,000
		<b>Total</b>			<b>7,54,100</b>
vi.	Issue Price	Rs. 631/- each (Face Value of Rs. 10/- each at a Premium of Rs. 621/- each).			
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price for Equity Shares is determined in terms of SEBI (ICDR) Regulations, 2018.			
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable			

3. Draft Notice for convening the Extra Ordinary General Meeting (EGM) for above purpose.
4. An Extra Ordinary General Meeting of the Company to be convened on **Wednesday, 28<sup>th</sup> August, 2024 at 1 P.M.**, through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No.10/2021 dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021, General Circular No. 3/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General Circular No. 11/2022 dated 28.12.2022 and General Circular No. 09/2023 dated September 25, 2023 to transact the above business.
5. M/s P. D. Pandya & Associates, Practicing Company Secretary (Membership No. 12123, Firm Registration No. 4869), is appointed as the Scrutinizer for conducting "Remote E voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.
6. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be **Wednesday, August 21, 2024**.

The meeting commenced at 3:30 P.M. and concluded at 6:30 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,  
Yours faithfully,

**For Shalibhadra Finance Limited**

**Minesh M. Doshi**  
**Managing Director**  
**DIN: 01032705**