

IWL: NOI: 2024

27th June, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Intimation regarding incorporation of a wholly-owned subsidiary

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that Inox Wind Limited has incorporated 1 (one) wholly-owned subsidiary, namely, Pokhran Wind Energy Private Limited, on 25th June, 2024, as a special purpose vehicle (SPV) to develop wind farms in India.

The requisite details/ disclosures as required under Regulation 30 of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure I**.

We request you to take the above information on your record.

Thanking you

Yours Faithfully,

For **Inox Wind Limited**

Deepak
Deepak Banga
Company Secretary



Annexure I

S. No.	Particulars	Details of Entity
a.	Name of the target entities, details in brief such as size, turnover etc.	Name of the Entity: Pokhran Wind Energy Private Limited CIN: U35100GJ2024PTC152845 Authorized and Paid-up Capital: Rs. 1,00,000/- Turnover: Nil (The entity is yet to commence business operations)
b.	Whether the acquisition would all within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
c.	Industry to which the entity being acquired belongs	Wind power industry
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Wholly owned subsidiary has been established as a special purpose vehicle (SPV) to develop wind farms in India.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f.	Indicative time period for completion of the acquisition	Not applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to be made by the Company in its wholly owned subsidiary is Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% (wholly-owned subsidiary company)
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	New wholly owned subsidiary has been incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad and is yet to commence its business operations.

