



ADVIK CAPITAL LTD.

(A BSE Listed Company)

CIN: L65100DL1985PLC022505

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29 January, 2025

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street Fort,

Mumbai-400001

Scrip Code: 539773

Sub: Outcome of Board Meeting held on January 29, 2025

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, January 29, 2025 at the registered office of the company, inter-alia, has considered and approved the following businesses:

1. the Un-Audited Financial Results of the Company, duly reviewed by the Audit committee, along with Limited Review Report for the quarter and nine months ended December 31, 2024. Copy of the same is enclosed herewith for your reference. Copy of the same is enclosed as Annexure-I.
2. Appointment of M/s. Shubhangi Agarwal & Associates ("SAA"), a peer reviewed practicing Company Secretary firm as a Secretarial Auditor of the company in terms of Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014 for undertaking the secretarial audit of the company for financial year 2024-25.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure II to this letter.

The Board meeting commenced at 05:30 P.M. and concluded at 06: 10 P.M.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,

for **Advik Capital Limited**

Narendra Kumar Singhal

Director (DIN: 10800406)



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Advik Capital Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Advik Capital Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Advik Capital Limited for the quarter ended 31st Dec, 2024 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates
Chartered Accountants
FRN: 003565N

CA SACHIN SINGHAL
(Partner)
M. No: 505732
UDIN: 25505732BMOSAY6118
Place: New Delhi
Date: 29th January 2025

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Amount in Lakhs
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-24
1	Revenue from Operations	644.24	394.46	508.34	1,535.26	2,333.78	2,745.92
2	Other Income	68.34	-0.36	0.59	68.34	2.14	4.75
3	Total Income (1+2)	712.57	394.10	508.93	1,603.60	2,335.92	2,750.67
4	EXPENSES :						
	(a) Finance Costs	339.63	203.50	171.78	717.96	512.79	741.64
	(b) Provision for impairment on Financial instruments	319.36	36.68	18.42	290.51	74.27	65.31
	(c) Loss in fair value measurement	-0.73	-1.46	-	(2.19)	-	(2.92)
	(d) Purchases of Stock in Trade	-	-	-	-	988.79	988.79
	(e) Change in Inventories of Stock-in-Trade	-0.08	0.03	21.27	0.93	95.08	111.09
	(f) Employee Benefits Expenses	15.41	17.18	19.46	53.16	53.90	77.50
	(g) Depreciation and Amortisation Expenses	18.16	12.17	14.56	43.83	24.88	39.47
	(h) Other Expenses	55.79	48.14	37.40	179.12	74.61	143.09
	Total Expenses	747.54	316.23	282.88	1,283.31	1,824.31	2,163.97
5	Profit Before Exceptional Items and Tax (3-4)	(34.97)	77.88	226.05	320.28	511.60	586.70
6	Exceptional Items						
7	Profit/ (Loss) Before Tax (5-6)	(34.97)	77.88	226.05	320.28	511.60	586.70
8	Tax Expense/(Benefits):						
	i. Current Tax	68.73	35.99	68.02	160.51	150.03	183.74
	ii. Deferred Tax	-	-	-	-	-	(1.04)
	Total Tax Expense (i+ii+iii)	68.73	35.99	68.02	160.51	150.03	182.71
9	Net Profit/(Loss) from continuing operations (7-8)	(103.70)	41.88	158.03	159.77	361.57	403.99
10	Profit/(loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						
13	Profit/(loss) for the period (9+12)	(103.70)	41.88	158.03	159.77	361.57	403.99
	Other Comprehensive Income :						
	A.) (i) Items that will not be reclassified to Profit and Loss						(103.92)
	(ii) income tax relating to items that will not be reclassified to profit or loss						26.18
	B) (i) items that will be reclassified to profit and loss account						
	(ii) income tax relating to items that will be reclassified to profit or loss						
14	Total Other Comprehensive Income						(77.74)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(103.70)	41.88	158.03	159.77	361.57	326.25
16	Weighted Average Paid up Equity Share Capital (Face Value Rs.1 each)	4,793.12	4,281.54	3,170.52	4,793.12	3,170.52	3,170.52
17	Other Equity						
18	Earning per Equity Share:						
	Basic	(0.02)	0.01	0.05	0.03	0.11	0.10
	Diluted	(0.02)	0.01	0.05	0.03	0.11	0.10
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)						

S.R No

S.R No	Notes:
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The standalone financial results of the company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee on January 29, 2025 and subsequently approved at the meeting of the Board of Directors held on January 29, 2025.
3	The Board has not recommended any interim dividend during this nine months ended December 31, 2024.
4	In accordance with Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances, unrealised interest on Non Performing Assets has been reversed back and provisioning on the same has been done.
5	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
6	The Statement includes the results for quarter ended 31 December 2024 being the balancing figure between the unaudited figures in respect of nine months ended 31 December 2024 and the published unaudited results for half year ended 30 september 2024.
7	During the quarter, Company has sold a total of 6,00,000 equity shares representing 40% of the issued and paid-up share capital of its wholly owned subsidiary, Advikopto Electronics Limited, at a price of Rs. 25 per share. As a result of this sale, Company no longer holds a controlling interest in Advikopto electronics Limited, and consequently, Advikopto Electronics Limited has ceased to be a subsidiary of Company. The formalities relating to transfer of shares from company's Demat account is under process as on date.
8	The Company operates in single reportable segment based on the regular review by the CODM of company which is Finance Business for the purpose of Ind AS 108.
9	Investment in Unquoted shares/securities classified as FVTOCI is subject to fair valuation and such investments has been kept at fair value based on 31st March 2024
10	Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
11	The results of the Company are also available for investors at www.advikgroup.com, www.bseindia.com.
12	There were no investor complaints known to the Company outstanding at the beginning and at the end of the period ended on December 31, 2024.

For Advik Capital Limited

Narendra Kumar Singhal
Director
DIN:10800406

Place: New Delhi
Date: January 29, 2025



Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of Advik Capital Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report

To the Board of Directors

Advik Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Advik Capital Limited (the "Parent") and its subsidiary (the parent and its subsidiaries together referred to as "the group") for the quarter ended 31st Dec 2024 being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes results of the following subsidiary:
 - a. Advikca Finvest Limited (a wholly owned subsidiary of the Parent)
 - b. Advik Optoelectronics Limited (ceased to be subsidiary company on 30th September 2024)
5. Based on our review conducted as stated in paragraph 3 and based on consideration of Management's certified financial results referred to in Paragraph 6(iv) below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
 - i. The accompanying statement for the nine months ended 31st December 2024 includes the unaudited interim financial results and other financial information in respect of a subsidiary Advikca Finvest Limited. The unaudited interim financial results of the said subsidiary reflect total revenues from operations of Rs 38068.08 lakhs, Profit/(Loss) After Tax of Rs.



793.66 Lakhs (net of inter-group income) and other comprehensive income/(loss) of Rs. NIL for the period 01 April 2024 to 31st December 2024. These financial results have been certified by the subsidiary's management and furnished to us. Our conclusion on the statement, insofar as it relates to the amounts and disclosures pertaining to this subsidiary, is based solely on the management-certified financial results

- ii. The accompanying statement for the nine months ended 31st December 2024 includes the unaudited interim financial results and other financial information in respect of a subsidiary, Advik Optoelectronics Limited. The unaudited interim financial results of the said subsidiary reflect total revenue from operations of Rs. 12.00 Lakhs, a Profit After Tax of Rs. (40.32) Lakhs, and other comprehensive income/(loss) of Rs. NIL for the period from 1st April 2024 until the date of its cessation, i.e., 30th September 2024. These financial results have been certified by the subsidiary's management and furnished to us. Our conclusion on the statement, insofar as it relates to the amounts and disclosures pertaining to this subsidiary, is based solely on the management-certified financial results

Our opinion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 035565N

CA SACHIN SINGHAL
(Partner)
M. No.: 505732
UDIN: 25505732BMOSAZ8051

Place: New Delhi
Date: 29th January 2025

ADVIK CAPITAL LTD
CIN NO L65100DL1985PLC022505

SEGMENT REPORT OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024

The Company operates in three reportable segment based on the regular review by the CODM of respective companies i.e. Financing, Trading in securities and Manufacturing, for the purpose of Ind AS 108 "Operating segments" informations related to such business segments have given below. The Company derives its major revenues from financing activities and its customers are widespread. Further, the Company operates only in India which is considered as a single geographical segment.

Operating segments:
Securities/Share Divison
Finance Division
Manufacturing Division
Others

1. Revenue by Geographical Location

Particulars	Three Month Ended			Nine Months Ended		Year Ended
	31-Dec-24 (unaudited)	30-Sep-24 (unaudited)	31-Dec-23 (unaudited)	31-Dec-24 (unaudited)	31-Dec-23 (unaudited)	31-Mar-24 (Audited)
Domestic	6,599.00	10,237.35	20,962.89	39,615.35	51,976.21	83,958.99
Export:-						
Total		10,237.35	20,962.89	39,615.35	51,976.21	83,958.99

2. Revenue by nature of products

Particulars	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
(a) Securities/Share Divison	5,953.07	9,843.49	20,459.57	38,069.11	50,804.76	82,394.67
(b) Loan Division	645.92	391.39	455.24	1,534.24	1,085.40	1,445.44
(c) Others	-	-	-	-	-	0.01
(c) Manufacturing Division	0.00	2.47	48.08	12.00	86.05	118.88
Total	6,599.00	10,237.35	20,962.89	39,615.35	51,976.21	83,958.99

2. Segment Results before tax and interest

Particulars	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
(a) Securities/Share Divison	683.21	-48.18	(695.86)	670.91	(552.34)	(195.61)
(b) Loan Division	228.02	456.23	803.07	961.63	1,019.23	1,367.48
(c) Manufacturing Division	-	-8.59	(19.91)	(36.90)	(26.12)	(39.94)
Sub Total	911.23	399.46	87.30	1,595.64	440.77	1,131.93
Add: Other Income	493.27	-19.57	(2.96)	493.52	522.03	846.88
Less: Unallocated Expenses & Finance Cost	331.31	382.05	(30.98)	713.36	82.98	1,080.55
Profit before tax	1,073.19	(2.16)	115.32	1,375.81	879.82	898.25
Less: Tax expenses	338.45	21.98	68.02	430.22	150.03	262.63
Net profit/(loss) for the Period	734.74	(24.13)	47.30	945.58	729.79	635.62

Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Advik Capital Limited

Narendra Kumar Singhal
Director

DIN:10800406

Place: New Delhi
Date: January 29, 2025

ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: G-3, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026

PH NO: 9289119981 | Website: www.advikcapital.com | Email: advikcapital@gmail.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No	Particulars	Three Months Ended			Nine Months Ended		Amount in Lakhs
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	6,599.00	10,237.35	20,962.89	39,615.35	51,976.21	83,958.99
2	Other Income	493.27	(19.57)	(2.96)	493.52	566.81	846.88
3	Total Income (1+2)	7,092.27	10,217.78	20,959.93	40,108.87	52,543.02	84,805.86
4	EXPENSES :						
	(a) Finance Costs	331.31	206.36	179.31	713.35	523.64	755.26
	(b) Provision for impairment on Financial Instruments	319.36	36.68	18.42	290.51	74.27	65.31
	(c) Loss in fair value measurement	-0.73	(1.46)	-	(2.19)	44.78	(7.00)
	(d) Purchases of Stock in Trade	5,056.79	9,829.12	21,424.79	37,135.71	51,546.04	83,698.60
	(e) Cost of Material Consumed	-	12.55	82.51	12.55	144.56	104.15
	(f) Change in Inventories of Stock-in-Trade	261.81	0.83	(945.52)	248.88	(871.74)	(1,056.86)
	(g) Employee Benefits Expenses	17.03	25.38	30.03	65.41	69.25	96.06
	(h) Depreciation and Amortisation Expenses	18.16	16.62	14.56	49.03	24.88	52.48
	(i) Other Expenses	15.34	93.85	40.50	219.81	107.51	199.60
	Total Expenses	6,019.08	10,219.93	20,844.61	38,733.06	51,663.20	83,907.61
5	Profit Before Exceptional Items and Tax (3-4)	1,073.19	(2.16)	115.32	1,375.81	879.82	898.26
6	Exceptional Items						
7	Profit/(Loss) Before Tax (5-6)	1,073.19	(2.16)	115.32	1,375.81	879.82	898.26
8	Tax Expense/(Benefits):						
	i. Current Tax	338.45	21.98	68.02	430.22	150.03	271.22
	ii. Deferred Tax						(8.59)
	Total Tax Expense (i+ii)	338.45	21.98	68.02	430.22	150.03	262.63
9	Net Profit/(Loss) from continuing operations (7-8)	734.74	(24.13)	47.30	945.58	729.79	635.63
10	Profit/(loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						
13	Profit/(loss) for the period (9+12)	734.74	(24.13)	47.30	945.58	729.79	635.63
	Other Comprehensive Income :						
	A) (i) Items that will not be reclassified to Profit and Loss						(103.92)
	(ii) income tax relating to items that will not be reclassified to profit or loss						26.18
	B) (i) items that will be reclassified to profit and loss account						
	(ii) income tax relating to items that will be reclassified to profit or loss						
14	Total Other Comprehensive Income						(77.74)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	734.74	(24.13)	47.30	945.58	729.79	557.89
16	Profit/(Loss) attributable to :-						
	(i) Equity Holder of the Company	734.74	(19.08)	45.79	938.34	734.31	646.77
	(ii) Non Controlling Interest		(5.05)	1.52	(16.94)	(4.52)	(11.15)
17	Total Other Comprehensive Income attributable to:						
	(i) Equity Holder of the Company						(77.74)
	(ii) Non Controlling Interest						
18	Total comprehensive income attributable to:						
	(i) Equity Holder of the Company	734.74	(19.08)	45.79	962.52	734.31	569.02
	(ii) Non Controlling Interest		(5.05)	1.52	(16.94)	(4.52)	(11.15)
19	Weighted Average number of share outstanding equity Share Capital (Face Value Rs.1 each)	4,793.12	4,281.54	3,170.52	4,793.12	3,170.52	3,170.52
20	Earning per Equity Share:						
	Basic	0.15		0.01	0.20	0.23	0.20
	Diluted	0.15		0.01	0.20	0.23	0.20
	Par value of each Equity Share: Re.1/-						
	(EPS for three months ended periods are not annualised)						
S.R.N	Notes:						
1	Other Income includes profit or loss on remeasurement investment at fair value through profit and Loss Account, Summary of the same is depicted below:-						
	Particulars				Quarter Ended	Nine Months Ended	Year Ended
					31-12-2024	31-12-2024	31-03-2024
					Unaudited	Unaudited	Audited
	Profit Before Tax				734.74	945.58	557.89
	Add / (Less) Remeasurement gain and Loss				489.41	445.66	4.08
	Profit of the company Excluding remeasurement gain and Losses				245.32	499.92	553.81
2	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.						
3	The Consolidated financial results of the company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee on January 29, 2025 and subsequently approved at the meeting of the Board of Directors held on January 29, 2025.						
4	The Board has not recommended any interim dividend during this half year ended December 31, 2024.						
5	The Company is engaged different segment of business. Segments reports in accordance with the Ind AS 108 is attached with the results.						
6	The Statement includes the results for quarter ended 31 December 2024 being the balancing figure between the unaudited figures in respect of nine months ended 31 December 2024 and the published unaudited results for half year ended 30 September 2024.						
7	In accordance with Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances, unrealised interest on Non Performing Assets has been reversed back and provisioning on the same has been done.						
8	During the quarter, Company has sold a total of 6,00,000 equity shares representing 40% of the issued and paid-up share capital of its wholly owned subsidiary, Advikopto Electronics Limited, at a price of Rs. 25 per share. As a result of this sale, Company no longer holds a controlling interest in Advikopto electronics Limited, and consequently, Advikopto Electronics Limited has ceased to be a subsidiary of Company. The formalities relating to transfer of shares from company's Demat account is under process as on date.						
9	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.						
10	Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.						
11	The results of the Company are also available for investors at www.advikgroup.com, www.bseindia.com.						
12	There were no investor complaints known to the Company outstanding at the beginning and at the end of the year ended on December 31, 2024.						
	For Advik Capital Limited						
	Narendra Kumar Singhal Director DIN:10800406						
	Place: New Delhi Date: January 29, 2025						

Appointment of Secretarial Auditor:

Sl. No.	Particulars	Details
1.	Name of the Secretarial Auditor	M/s Shubhangi Agarwal & Associates
2.	Reason for change	Appointment as Secretarial Auditor pursuant to Section 204 of the Companies Act, 2013.
3.	Term of Appointment	For conducting Secretarial Audit for the F.Y. 2024-25.
4.	Brief Profile	<p>M/s Shubhangi Agarwal & Associates (SAA) is a peer-reviewed practicing Company Secretary firm with expertise in a range of corporate and legal services. The firm is highly proficient in areas such as Secretarial Advisory, Corporate Law, RBI & FEMA Compliance, Corporate Litigation, and Transaction Advisory. SAA also has significant experience in facilitating India Entry/Exit Strategies and conducting Due Diligence.</p> <p>With extensive experience in corporate law and compliance, SAA brings expertise in conducting thorough audits of secretarial records, ensuring adherence to the provisions of the Companies Act, 2013, and other applicable laws. The firm is responsible for reviewing the Company's compliance with statutory requirements, corporate governance norms, and regulatory frameworks, providing assurance on the accuracy and completeness of the Company's secretarial practices. SAA's engagement helps the Company maintain robust corporate governance and ensures transparency and legal compliance across its operations.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable