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4 February 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
SCRIP CODE: 500163

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
SYMBOL: GODFRYPHLP

Sub.: Update on pending litigation - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sirs,

In reference to our letter dated 14th August 2023, intimating the pendency of litigation in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Part A of Schedule III of SEBI Listing Regulations, we would like to inform that the Company has received an order from the Additional Commissioner, Central Goods & Service Tax, Delhi East at 3:08 PM on 3rd February 2024.

The detailed disclosure with respect to the above as required under the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended by SEBI Circular dated 31st December 2024, is enclosed herewith as 'Annexure – A'.

We request you to take the above on record.

Thanking you,

Yours Faithfully,

For Godfrey Phillips India Limited

Punit Kumar Chellaramani

Company Secretary & Compliance Officer

Encl.: As above



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Regd. Office: 'Macropolo Building', Ground Floor, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai - 400 033
CIN : L16004MH1936PLC008587

Annexure A

Sr. No	Particulars of information that is required to be provided	Details
1.	The details of any change in the status and/or any development in relation to such proceedings;	<p>As informed earlier vide its letter dated 14th August, 2023, the Company had been contesting a Show Cause Notice (SCN) received in April 2022 from the DGGSTI, Delhi alleging that Input Tax Credit (ITC) relating to period July 2017 to June 2018 and pertaining to the services availed/procured at Head Office/Corporate Office of the Company and subsequently cross charged to all establishments and Goods and Service Tax (GST) registrations of the Company across the country, is ineligible for credit at the Head Office/Corporate Office of the Company since it was not registered as Input Service Distributor (ISD). Hence, in view of the DGGSTI, the ITC availed by the Company had become recoverable with applicable interest and penalty.</p> <p>The matter was heard by the Additional Commissioner, Central Goods & Service Tax, Delhi East, on 16th October 2024 and upon hearing the parties and verification of documents, following Order has been passed by him:</p> <ul style="list-style-type: none">a) Confirming the demand of wrongly availed Input Tax Credit amounting to Rs. 27.72 Crore;b) Levying interest on the above referred amount at appropriate rate (amount not calculated) in terms of provisions of Section 50 of the CGST Act, 2017;c) Imposing penalty amounting to Rs. 27.72 Crore u/s 74(1) of the CGST Act, 2017;d) Imposing penalty amounting to Rs. 27.06 Crore for issuing invoices without supply of goods or services or both;e) Imposing penalty of Rs. 27.72 Crore for not obtaining Input Service Distributor Registration as applicable under the CGST Act, 2017; andf) Imposing penalty of Rs. 50,000 each upon two officials of the Company. <p>The above referred Order was received by the Company on 3rd February 2025.</p> <p>The Company, based on its assessment and considering the legislative changes having taken place since issuance of the SCN, believes that it has a good case on merit and is therefore, evaluating all options including filing an appeal against this Order.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly	Not Applicable

	provide details of any change in the status and / or any development in relation to such proceedings	
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable