



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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IDBI Bank Limited
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July 22, 2024

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Madam/Sir,

**Un-audited Financial Results for the
quarter ended June 30, 2024**

Further to Bank's disclosure dated July 15, 2024 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary



प्रेस विज्ञप्ति
PRESS RELEASE

For Immediate Publication/ Broadcast/ Telecast

PR/1447

IDBI Bank Limited - Financial Results for Q-1 of FY 2025

IDBI Bank reports 40% rise in profits on YoY basis

- ❖ Net Profit surges to ₹1,719 crore, registering a growth of 40% YoY and 6% QoQ
- ❖ Gross NPA down to 3.87%, YoY reduction by 118 bps
- ❖ Net NPA down to 0.23%, YoY reduction by 21 bps
- ❖ Provision Coverage Ratio (PCR) at 99.34%
- ❖ CRAR at 22.42%
- ❖ CASA ratio at 48.57%

Highlights for Q1 FY 2025

- ❖ Net profit at ₹1,719 crore, YoY growth of 40%.
- ❖ Operating Profit stood at ₹2,076 crore.
- ❖ NIM stood at 4.18%.
- ❖ Cost of Deposit stood at 4.58%.
- ❖ CRAR stood at 22.42% with YoY growth of 209 bps.
- ❖ Return on Assets (ROA) at 1.83%, YoY growth of 34 bps.
- ❖ Return on Equity (ROE) at 19.87%, YoY growth of 123 bps.
- ❖ Cost to Income Ratio stood at 48.60%.
- ❖ Net NPA at 0.23% as against 0.44% as on June 30, 2023, down by 21 bps.
- ❖ Gross NPA at 3.87% as against 5.05% as on June 30, 2023, down by 118 bps.
- ❖ PCR stood at 99.34% as against 98.99% as on June 30, 2023, up by 35 bps.

Operating Performance for Q1 of FY 2025

- **Net Profit improved** by 40% in Q1-2025 to ₹1,719 crore as against net profit of ₹1,224 crore in Q1-2024.
- **Operating profit** stood at ₹2,076 crore in Q1-2025 as against ₹3,019 crore in Q1-2024.
- **Net Interest Income** stood at ₹3,233 crore in Q1-2025 as against ₹3,998 crore in Q1-2024.
- **Net Interest Margin (NIM)** stood at 4.18% in Q1-2025 as compared to 5.80% in Q1-2024.
- **Return on Assets (ROA) improved** by 34 bps to 1.83% in Q1-2025 as compared to 1.49% for Q1-2024
- **Cost of Deposit** stood at 4.58% in Q1-2025 as compared to 4.12% in Q1-2024.
- **Cost of Funds** stood at 4.81% in Q1-2025 as compared to 4.40% in Q1-2024.

Note: Q-1 of FY 2024 had one major interest recovery in a NPA/TWO account to the tune of ~Rs.1000 cr.

Business Growth

- **Total Deposits increased** to ₹2,77,548 crore as on June 30, 2024 as against ₹2,44,936 crore as on June 30, 2023 registering a growth of 13% YoY.
- **CASA increased** to ₹1,34,810 crore and CASA ratio stood at 48.57% as on June 30, 2024. As on June 30, 2023 total CASA and CASA ratio were at ₹1,28,870 crore and 52.61%.
- **Net advances grew** by 17% YoY to ₹1,94,026 crore as on June 30, 2024 as against ₹1,65,403 as on June 30, 2023.
- The composition of corporate v/s retail in gross advances portfolio stood at 29:71 as on June 30, 2024.

Asset Quality

- **Gross NPA ratio improved to** 3.87% as on June 30, 2024 as against 5.05% as on June 30, 2023.
- **Net NPA ratio improved** to 0.23% as on June 30, 2024 as against 0.44% as on June 30, 2023.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 99.34% as on June 30, 2024 from 98.99% as on June 30, 2023.

Capital Position

- **Tier 1 capital improved** to 20.26% as on June 30, 2024 as against 17.93% as on June 30, 2023.
- **CRAR improved** to 22.42% as on June 30, 2024 as against 20.33% as on June 30, 2023.
- **Risk Weighted Assets (RWA)** stood at ₹1,77,755 crore as on June 30, 2024 as against ₹1,66,660 crore as on June 30, 2023.

Significant Developments





- Inauguration of IDBI Learning Center by Shri. Rakesh Sharma MD & CEO, on April 06, 2024 at Pune Maharashtra
- IDBI Bank was awarded with 'Best Data Quality Award' 2023-2024 by Transunion CIBIL for Private Banks under Commercial Segment

Mumbai, July 22, 2024: The Board of Directors of **IDBI Bank Ltd.** met in Mumbai today and approved the financial results for the Quarter ended June 30, 2024.

All representatives of Print, Wire and Electronic Media.

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IDBI Bank Ltd
Key Summary for Q1 of FY 2025 Results

IDBI Bank Ltd					
Key Summary for Q1 ended June 2024 Results					
P&L Highlights					
(INR in Crore)	Q1FY25	Q4FY24	Growth %	Q1FY24	Growth %
	(3M)	(3M)	Q-o-Q	(3 M)	Y-o-Y
Net Interest Income *	3,233	3,688	↓ -12%	3,998	↓ -19%
Operating Profit *	2,076	2,175	↓ -5%	3,019	↓ -31%
Provisions & Taxes	356	547	↓ -35%	1,795	↓ -80%
Profit/(loss) after Tax	1,719	1,628	↑ 6%	1,224	↑ 40%
Basic EPS (INR)	1.60	1.51	↑ 6%	1.14	↑ 40%
Key P&L Ratios					
Return on Assets ¹	1.83%	1.82%	↑ 1 bps	1.49%	↑ 34 bps
Return on Equity ¹	19.87%	20.55%	↓ -68 bps	18.64%	↑ 123 bps
NIM ¹ *	4.18%	4.91%	↓ -73 bps	5.80%	↓ -162 bps
Cost of Fund	4.81%	4.74%	↑ 7 bps	4.40%	↑ 41 bps
Cost of Deposit	4.58%	4.48%	↑ 10 bps	4.12%	↑ 46 bps
Cost to Net Income Ratio	48.60%	52.55%	↓ -395 bps	37.75%	↑ 1085 bps
* - Q-1 of FY2024 had one major interest recovery in a NPA/TWO account to the tune of ~Rs.1000 cr.					
¹ - Annualized					
Balance Sheet Highlights					
(INR in Crore)	30-Jun-24	31-Mar-24	Growth % Q-o-Q	30-Jun-23	Growth % Y-o-Y
Net Advances	194,026	188,621	↑ 3%	165,403	↑ 17%
Deposits	277,548	277,657	↔ 0%	244,936	↑ 13%
Shareholders' Funds	53,123	49,882	↑ 6%	46,540	↑ 14%
Total Balance Sheet	371,024	363,190	↑ 2%	335,899	↑ 10%
Total RWA	177,755	176,531	↑ 1%	166,660	↑ 7%
CASA	134,810	140,027	↓ -4%	128,870	↑ 5%
Key Balance Sheet Ratios					
Capital Adequacy	22.42%	22.26%	↑ 16 bps	20.33%	↑ 209 bps
CET I Ratio	20.26%	20.11%	↑ 15 bps	17.93%	↑ 233 bps
Gross NPA	3.87%	4.53%	↓ -66 bps	5.05%	↓ -118 bps
Net NPA	0.23%	0.34%	↓ -11 bps	0.44%	↓ -21 bps
Provision Coverage ratio	99.34%	99.09%	↑ 25 bps	98.99%	↑ 35 bps
CASA Ratio	48.57%	50.43%	↓ -186 bps	52.61%	↓ -404 bps

Previous periods figures have been regrouped/ restated (wherever necessary)
