



Ankit Metal & Power Ltd.

CIN No. : L27101WB2002PLC094979

**Corporate & Communication Office :**

SKP HOUSE

132A, S.P. Mukherjee Road, Kolkata - 700 026

Telephone : +91-33-4016 8000/8100

Fax : +91-33-4016 8107

E-mail : info@ankitmetal.com,

Web : www.ankitmetal.com

**Works :**

P.O.-Jorehire, P.S.-Chhatna,

Dist.-Bankura, Pin-722137

West Bengal

Telephone : (03242) 280593/280594

Date: **01 July, 2024**

To The Listing Department <b>BSE Limited</b> P. J. Towers, 25 <sup>th</sup> floor Dalal Street, Mumbai - 400 001  <b><u>Ref: Scrip Code - 532870</u></b>	To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Mumbai - 400 051  <b><u>Ref: Scrip Symbol - ANKITMETAL</u></b>
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Dear Sir/Madam,

**Sub: Publication of brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency and Bankruptcy Code, 2016 in the Form G specified under regulation 36A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 for Ankit Metal & Power Limited, which is currently undergoing Corporate Insolvency Resolution Process (CIRP)**

**Ref: Compliance/Disclosure requirements pursuant to Regulation 30(2) read with sub-clause 16(h) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In continuation to the letter dated 28 June 2024 and with reference to the captioned matter, please find attached herewith the Form G (Invitation for Expression of Interest) alongwith newspaper publications thereof, made in terms of Section 25(2)(h) of Insolvency and Bankruptcy Code, 2016 read with Regulation 36A of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Kindly take the same on your record.

Thanking You

Yours Sincerely,

For, Ankit Metal & Power Limited

**Sujal  
Dutta**

Digitally signed by Sujal Dutta  
DN: cn=Sujal Dutta, o=Ankit Metal & Power Limited, email=Sujal.Dutta@ankitmetal.com, c=IN  
Reason: I am the Signer  
Date: 2024.07.01 18:18:35 + 05'30'

**Sujal Dutta**

Company Secretary & Compliance Officer

Regd. Office : 35, Chittranjan Avenue, Kolkata - 700 012  
Phone No. : +91 33 2211 0225/26, 4064 0021/22

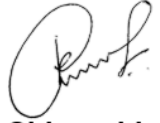


**FORM G**  
**INVITATION FOR EXPRESSION OF INTEREST FOR**  
**ANKIT METAL & POWER LIMITED OPERATING IN METAL & STEEL INDUSTRY**  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

1.	Name of the corporate debtor along with PAN & CIN/LLP No.	Ankit Metal & Power Limited PAN - AAECA5230B CIN - L27101WB2002PLC094979																		
2.	Address of the registered office	35, Chittaranjan Avenue, Kolkata, West Bengal 700012																		
3.	URL of website	<a href="https://www.ankitmetal.com/">https://www.ankitmetal.com/</a>																		
4.	Details of place where majority of fixed assets are located	35, Saltora Bankura Road, Jorehira Chhatna, Bankura, West Bengal, 722137																		
5.	Installed capacity of main products/services	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Product</th> <th style="width: 50%;">Installed Capacity</th> </tr> </thead> <tbody> <tr> <td>Sponge Iron</td> <td>2,10,000 (MT)</td> </tr> <tr> <td>MS Billet</td> <td>1,80,000 (MT)</td> </tr> <tr> <td>Pellet</td> <td>6,00,000 (MT)</td> </tr> <tr> <td>TMT Bar/MS Round</td> <td>1,00,000 (MT)</td> </tr> <tr> <td>Wire Rod</td> <td>1,80,000 (MT)</td> </tr> <tr> <td>Pig Iron</td> <td>12,500 (MT)</td> </tr> <tr> <td rowspan="2">Captive Power Plant</td> <td>20 MW - WHRB (Waste Heat Recovery Based)</td> </tr> <tr> <td>25.5 MW - AFBC (Atmospheric Fluidised Bed Combustion)</td> </tr> </tbody> </table>		Product	Installed Capacity	Sponge Iron	2,10,000 (MT)	MS Billet	1,80,000 (MT)	Pellet	6,00,000 (MT)	TMT Bar/MS Round	1,00,000 (MT)	Wire Rod	1,80,000 (MT)	Pig Iron	12,500 (MT)	Captive Power Plant	20 MW - WHRB (Waste Heat Recovery Based)	25.5 MW - AFBC (Atmospheric Fluidised Bed Combustion)
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6.	Quantity and value of main products/services sold in last financial year	As per Annual Report, revenue from operations for F.Y. 2022-23 was INR 853.99 Crores, and as per Financial Results of Q3 of F.Y. 2023-24, revenue from operations for 9 months ended 31 <sup>st</sup> December 2023 was INR 555.68 Crores. Please refer financials results of the corporate debtor available on website: - <a href="https://www.ankitmetal.com/">https://www.ankitmetal.com/</a>																		
7.	Number of employees/workmen	The plant was operational till December'23 and as per salary sheet of December'23 provided by the erstwhile management of the corporate debtor the total no of Number of Employees / Workmen were 1,016.																		
8.	Further details including last available financial statements (with schedules) of two years, list of creditors, relevant dates for subsequent events of the process are available at:	Refer Investor's Corner tab on <a href="https://www.ankitmetal.com/investors.html">https://www.ankitmetal.com/investors.html</a> for Financial Statement  Refer CIRP tab on <a href="https://www.ankitmetal.com/">https://www.ankitmetal.com/</a> or send an email to <a href="mailto:IP.ankitmetal@gmail.com">IP.ankitmetal@gmail.com</a> for relevant dates and detailed Expression of Interest																		
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Refer Expression of Interest (EOI) process document available under CIRP tab on <a href="https://www.ankitmetal.com/">https://www.ankitmetal.com/</a> or send an email to <a href="mailto:IP.ankitmetal@gmail.com">IP.ankitmetal@gmail.com</a>																		
10.	Last date for receipt of expression of interest	July 16, 2024																		
11.	Date of issue of provisional list of prospective resolution applicants	July 26, 2024																		
12.	Last date for submission of objections to provisional list	July 31, 2024																		
13.	Date of issue of final list of prospective resolution applicants	August 10, 2024																		

14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	August 14, 2024 (subject to receipt of Non-Disclosure Agreement by Eligible PRAs)
15.	Last date for submission of resolution plans	September 14, 2024
16.	Process email id to submit Expression of Interest	<a href="mailto:IP.ankitmetal@gmail.com">IP.ankitmetal@gmail.com</a>



**Kshitiz Chhawchharia**  
(IBBI/IPA-001/IP-P00358/2017-18/10616)  
**Interim Resolution Professional**  
**For Ankit Metal & Power Limited**  
E: [IP.ankitmetal@gmail.com](mailto:IP.ankitmetal@gmail.com)  
Registered with IBBI:  
C/O B.Chhawchharia & Co  
8A & B, Satyam Tower  
3, Alipore Road, Kolkata - 700027  
Email: [kshitiz@bccoindia.com](mailto:kshitiz@bccoindia.com)  
AFA valid till January 22, 2025

Date: 01 July 2024  
Place: Kolkata





