



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

Plot No. 212/3 & 4,

Phase II, IDA, Cherlapally,

Hyderabad-500051, Telangana, India

Tel : +91 40 27845119/27841198/65742601

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CIN No.: L45200TG2006PLC051566

SSL/SECT/034/2024-25

Date: 23rd September, 2024

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.
Scrip Code: SURANASOL	Scrip Code: 533298

Dear Sir/Madam,

Sub.: Intimation of receiving Letter of Award for development of 54 MW (AC) Solar Power Project.

Regarding the subject mentioned above and in accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are delighted to announce that Surana Solar Limited has been awarded a Letter of Award ('LOA') of Solar Power developer (SPD) for solar photovoltaic power generating stations of an aggregate capacity of 54 MW (AC) under Mukhyamanatri Saur Krushi Vahini Yojna 2.0 a scheme launched for implementation of feeder level Solarisation under Component C of PM-KUSUM Scheme from Maharashtra State Electricity Distribution Co. Ltd (A Govt. of Maharashtra Undertaking). This project will be located in the state of Maharashtra.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 are annexed to this letter.

Kindly take this information on record.

Thanking you

Yours truly,

FOR SURANA SOLAR LIMITED

NARENDER SURANA
DIRECTOR
(DIN: 00075086)



The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	Maharashtra State Electricity Distribution Co. Ltd (A Govt. of Maharashtra Undertaking).
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	<ul style="list-style-type: none"> • Tariff- Rs. 2.99 Per kWh with a Subsidy of Rs. 1.05 Crore per MW. • Project shall be commissioned within 12 months from Letter of Award (LOA). • Contract period shall be 25 years from the Commissioning of the Project. • MSEDCL shall procure power from a project under Mukhya Mantri Saur Krushi Vahini Yojana 2.0 launched for implementation of feeder level solarization under Component C of PM KUSUM Scheme.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4	nature of order(s)/contract(s);	Supply of 54 MW(AC) Power from solar project
5	whether domestic or international	Domestic
6	time period by which the order(s)/ contract(s) is to be executed;	12 months from the LOA (Operation and Maintenance period – 25 Years from COD)
7	broad consideration or size of the order(s)/contract(s)	The aggregate order size is 54 MW (AC). Estimated Project Cost is Rs. 189 Crores.
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No