

December 20, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai -400001

BSE Scrip Code: 538772

Dear Sir/ Ma'am,

Subject: Grant of Employee stock options

Reference: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

This is to inform you that the Nomination and Remuneration Committee of the Company at its meeting held today i.e. December 20, 2024, has considered and approved the grant of 6,00,000 Stock Options under the 'Niyogin Employees Stock Option Plan 2020' (ESOP – 2020) to an eligible employee, in terms of the ESOP - 2020 and all the applicable provisions under law.

Disclosure under Regulation 30 of the SEBI Listing Regulations read with Schedule III:

Employees Stock Option Plan		ESOP - 2020
Sr. No.	Parameters / Terms	Details
1.	Brief details of options granted	6,00,000 options convertible into equity shares (upon exercise) of face value of Rs.10/- each.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
3.	Total number of shares covered by these options	6,00,000 options convertible into equity shares (upon exercise) of face value of Rs.10/- each.
4.	Pricing formula/Exercise price	Exercise price is Rs. 60.00/- per option.
5.	Vesting Schedule/ Options vested	The options shall vest over a period of 3 years in the ratio 30:30:40.
6.	Time within which options may be exercised	The Exercise period shall not be more than 5 years from the date of respective vesting of options.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	6,00,000 equity shares (upon exercise) of face value of Rs.10/- each.
10.	Options lapsed	Not Applicable

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kiroli Road, Vidyavihar (w), Mumbai – 400086

Chennai Tel: 044 47210437 | Mumbai Tel: 022 62514646 | email: info@niyogin.in | Website: www.niyogin.com

11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	The ESOPs granted are governed by ESOP - 2020. Fresh equity shares will be issued by the Company on exercise of vested options. The vesting of options shall be based on being in continued employment with the Company and fulfillment of performance parameters.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

A copy of this letter is being hosted on the Company's website at www.niyogin.com

We request you to take the above information on record.

Yours truly,
For Niyogin Fintech Limited

Neha Daruka
Company Secretary

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042
Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kiroli Road, Vidyavihar (w), Mumbai – 400086
Chennai Tel: 044 47210437 | Mumbai Tel: 022 62514646 | email: info@niyogin.in | Website: www.niyogin.com