



Regd. Office: Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump,
Amli, Silvassa 396230
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Email : jayprabha@hotmail.com, Website : www.gujcotex.com
Corporate Identity Number : L46411DN1996PLC000116

Date: 29/10/2024

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of un- audited financial Results for half year ended 30/09/2024

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for half year ended 30/09/2024

We also enclose herewith Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors for half year ended 30/09/2024.

The meeting commenced at 04:00 PM and Concluded at 05:00 PM on 29/10/2024.

Kindly take the same on record.

Thanking you

For Gujarat Cotex Limited

Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) for quarter ended 30.09.2024

Review report to The Board of Directors Gujarat Cotex Limited

(CIN: L46411DN1996PLC000116)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Cotex Limited** for the quarter ended 30.09.2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other matter:** The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Financial Statement, is based solely on such unaudited interim financial results and other unaudited financial information.
7. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done and the financial results certified by the Management

For Pawan Siddharth & Co
Chartered Accountants



CA PawanKumar Jain
(Partner)
M. No. 070207
FRN-119243W
UDIN: 24070207BKAFUF1493

Date: 29/10/2024

Place : Surat

GUJARAT COTEX LIMITED

Regd. Office : Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa 396230

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2024

		(Rupees in Lacs)					
PART-1		QUARTER ENDED			HALF YEAR ENDED		Year Ended
SR.NO.	PARTICULARS	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from operations	520.44	712.72	395.04	1233.16	884.62	1690.73
II	Other Income	0.05	0.00	0.05	0.05	0.06	0.11
III	Total Revenue(I+II)	520.49	712.72	395.09	1233.21	884.68	1690.84
IV	Total Expenditure:						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	522.75	685.78	390.18	1208.53	844.85	1613.85
	c) Change in inventories of stock in trade	-21.23	-1.67	0.00	-22.90	27.47	28.83
	d) employees benefit expenses	2.67	2.77	0.98	5.44	1.91	6.78
	e) Finance costs	0.01	0.00	0.13	0.01	0.27	0.47
	f) Depreciation and amortization	0.00	0.00	0.00	0.00	0.00	3.13
	g) Other expenditure	2.75	5.71	1.59	8.46	6.53	11.94
	Total Expenditure (a to g)	506.96	692.58	392.87	1199.54	881.02	1665.01
V	Profit before exceptional and extraordinary items and tax (III-IV)	13.53	20.14	2.21	33.67	3.65	25.83
VI	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	13.53	20.14	2.21	33.67	3.65	25.83
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	13.53	20.14	2.21	33.67	3.65	25.83
X	Tax Expense						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	7.09
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit/Loss for the period from continuing operations (IX-X)	13.53	20.14	2.21	33.67	3.65	18.74
XII	Other Comprehensive Income:						
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
	item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income (XI-XII)	13.53	20.14	2.21	33.67	3.65	18.74

XIV	Paid-up equity Share Capital (Face Value of Rs. 5 Each)	712.20	712.20	712.20	712.20	712.20	712.20
XV	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earning per share						
	a) Basic	0.10	0.14	0.02	0.24	0.03	0.13
	b) Diluted	0.10	0.14	0.02	0.24	0.03	0.13
NOTE:	1) These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time						
	2 These results have been reviewed and recommended for adoption by the Audit Committee in its meeting and subsequently approved by the Board of Directors at its meeting held on 29/10/2024. The statutory auditors of the company have carried our a limited review of the standalone unaudited financial results for the quarter ended on 30 September ,2024. Their limited review does not have any modification						
	3) There is no another segment of the Company, and hence nothing is required to be reported for the information of segment.						

PLACE: SURAT
DATE: 29/10/2024

FOR GUJARAT COTEX LIMITED

S.J. Parekh

SHAILESHKUMAR JAYANTKUMAR PAREKH
MANAGING DIRECTOR
DIN: 01246270

GUJARAT COTEX LIMITED

Regd. Office : Regd. Office : Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol
Pump, Aml, Silvassa 396230

STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(Rupees in lakhs)

SR.NO.	PARTICULARS	HALF YEAR ENDED 30.09.2024 Unaudited	YEAR ENDED 31.03.2024 Audited
ASSETS			
NON-CURRENT ASSETS			
(a)	Property, Plant & Equipment	107.33	107.13
(b)	Capital Work-in-Progress	182.19	171.79
(c)	Intangible Assets	-	-
(d)	Financial Assets		
	i) Investment	78.15	115.50
	ii) Loan & Advance		
	iii) Other		
(e)	Other non-current assets	4.73	4.73
	Non-current Assets	372.40	399.15
CURRENT ASSETS			
(a)	Inventories	30.23	7.33
(b)	Financial Assets		
	i) Investment		-
	ii) Trade Recievables	1,313.95	878.23
	iii) Cash & Cash Equivalentents	12.94	16.45
	iv) Loan & Advances	58.15	58.15
	v) Other		-
(c)	vi) Other Current Assets	18.56	7.52
	CURRENT ASSETS	1,433.83	967.68
	TOTAL ASSETS	1,806.23	1,366.83

EQUITY AND LIABILITIES				
EQUITY				
(a)	Equity Share Capital		712.20	712.20
(b)	Other Equity		-14.66	-41.43
		Total Equity	697.54	670.77
NON-CURRENT LIABILITIES				
(a)	Financial Liabilities			
	i) Borrowings		12.19	99.80
	ii) Other Financial Liabilities			-
(b)	Provisions			-
(c)	Deferred Tax Liabilities (net)			-
(d)	other non-current liabilities			104.71
		Non-current Liabilities	12.19	204.51
CURRENT LIABILITIES				
(a)	Financial Liabilities			
	i) Borrowings			
	ii) trade Payables		.1,091.53	487.76
	iii) Other Financial Liabilities			
(b)	Other Current Liabilities		0.21	-
(c)	Provisions		0.65	0.65
(d)	Current Tax Liabilities (net)		4.10	3.13
		Current Liabilities	1,096.49	491.55
TOTAL-EQUITY AND LIABILITIES			1,806.23	1,366.83

Place: SURAT
Date: 29/10/2024

FOR GUJARAT COTEX LIMITED

S. J. Parekh

SHAILESHKUMAR J. PAREKH
MANAGING DIRECTOR
DIN: 01246270

GUJARAT COTEX LIMITED

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CASH FLOW STATEMENT FOR HALF YEAR & YEAR ENDED

SR NO.	PARTICULARS	HALF YEAR ENDED 30.09.2024 UNAUDITED	YEAR ENDED 31.03.2024 AUDITED
A	CASH FLOW FROM OPERATING ACTIVITIES:		
(a)	Profit/(Loss) from operating activities	33.67	25.83
	Adjustments:		
	Depreciation and amortization	0.00	3.13
	Tax Expense	0.00	-6.90
	Dividend	-0.05	-0.11
	Profit/Loss on sale of fixed assets		
	Interest and other finance costs	0.01	0.47
(b)	CASH FLOW BEFORE CHANGE IN WORKING CAPITAL		
	Decrease/(Increase) in inventories	-22.90	28.83
	Decrease/(Increase) in trade receivables	-435.72	199.88
	Decrease/(Increase) in loan & advances	0.00	
	Decrease/(Increase) in other current assets	-11.04	-0.35
	Increase / (Decrease) in Short term Borrowing		-65.74
	Increase/(Decrease) in trade payables	603.77	-261.57
	Increase/(Decrease) in other current liabilities	0.21	-36.90
	Increase/(Decrease) in provisions/tax liabilities	0.00	4.75

NET CASH GENERATED FROM OPERATING ACTIVITIES (A)

167.95

-108.68

B	CASH FLOW FROM INVESTING ACTIVITIES:		
(a)	Purchase of Fixed assets	-10.60	0.07
(b)	proceeds from sale of investments	37.35	134.80
(c)	Purchase of tangible assets/capital work in progress		-258.53
(d)	Purchase of intangible assets/assets under development		
(e)	Proceeds from sale of other non current assets	0.00	
(f)	Decrease/(increase) in other non current assets		1.36
(g)	Dividend Received	0.05	0.05
(h)	Interest Received		
(i)	Other Income		0.06

(j)	Increase / (Decrease) in current tax liability	0.97	2.41
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)		27.77	-119.78
C	CASH FLOW FROM FINANCING ACTIVITIES:		
(a)	Proceeds from issue of share capitale		
(b)	Share application money pending for allotment		
(c)	other equity	-6.91	
(d)	Receipt/(Payment) of non-current liabilities-borrowings	-87.61	201.64
(e)	Receipt/(Payment) of current liabilities-borrowings		
(f)	Other non-current liability paid	-104.71	
(g)	Interest and other finance costs	-0.01	-0.47
(h)	Share issue expenses		
NET CASH GENERATED FINANCING ACTIVITIES (C)		-199.23	201.17
TOTAL CASH INFLOWS(A+B+C)		-3.51	-27.29
ADD: CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR		16.45	43.74
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		12.94	16.45

Place: SURAT

Date: 29/10/2024

FOR GUJARAT COTEX LIMITED

S. J. Parekh

SHAILESHKUMAR J. PAREKH
MANAGING DIRECTOR
DIN: 01246270