

**DARK HORSE PORTFOLIO INVESTMENT PRIVATE LIMITED**

**Regd. Office: "INDIA HOUSE"  
1443, Trichy Road,  
Coimbatore- 641018  
T +0422-2304141**

CIN: U65993TZ1991PTC003320, E-Mail: ayyalusamy@elgiultra.com

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2<sup>nd</sup> July 2024

To

National Stock Exchange of India Ltd.  
Exchange Plaza  
C-1, Block G Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref: Scrip Code – BSE: ELGIEQUIP (522074) NSE: ELGIEQUIP

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We are enclosing herewith the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of 1,03,10,972 equity shares of Re.1/- each of M/s. Elgi Equipments Limited pursuant to the Scheme of Amalgamation of Elgi Ultra Industries Private Limited with Dark Horse Portfolio Investment Private Limited confirmed by the Regional Director, Southern Region, Ministry of Corporate Affairs, Chennai vide order dated 25<sup>th</sup> June 2024 under Section 233 of the Companies Act, 2013.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully

**For DARK HORSE PORTFOLIO INVESTMENT PRIVATE LIMITED**



**AYYALUSAMY R  
DIRECTOR  
DIN: 08748655**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Elgi Equipments Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Dark Horse Portfolio Investment Private Limited  <b>Other PACs:</b> <ol style="list-style-type: none"> <li>1. Jairam Varadaraj</li> <li>2. Anvar Jay Varadaraj</li> <li>3. Varun Jay Varadaraj</li> <li>4. Maya Jay Varadaraj</li> <li>5. Sudarsan Varadaraj</li> <li>6. Varshini Varadaraj</li> <li>7. Harsha Varadaraj</li> <li>8. T Balaji</li> <li>9. Elgi Ultra Industries Private Limited</li> <li>10. Elgi Rubber Company Limited</li> <li>11. Varam Varadaraj Trust represented by Mr.Jairam Varadaraj, Trustee</li> <li>12. Varadaraj Family Trust represented by Mr.Jairam Varadaraj, Trustee</li> <li>13. L.G.B.Public Welfare Society</li> </ol>		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of</b>			
a) Shares carrying voting rights			
i. Dark Horse Portfolio Investment Private Limited	5,33,86,780	16.85%	16.85%
ii. Jairam Varadaraj	2,82,21,616	8.91%	8.91%
iii. Anvar Jay Varadaraj	19,25,248	0.61%	0.61%
iv. Varun Jay Varadaraj	19,16,684	0.60%	0.60%
v. Maya Jay Varadaraj	19,16,648	0.60%	0.60%
vi. Sudarsan Varadaraj	2,04,984	0.06%	0.06%
vii. Varshini Varadaraj	1,58,588	0.05%	0.05%
viii. Harsha Varadaraj	80,000	0.03%	0.03%
ix. T Balaji	68,500	0.02%	0.02%
x. Elgi Ultra Industries Private Limited	1,03,10,972	3.25%	3.25%
xi. Elgi Rubber Company Limited	6,64,160	0.21%	0.21%
xii. Varam Varadaraj Trust represented by Mr.Jairam Varadaraj, Trustee	-	-	-
xiii. Varadaraj Family Trust represented by Mr.Jairam Varadaraj, Trustee	-	-	-
xiv. L.G.B.Public Welfare Society	-	-	-

<b>Total</b>	<b>9,88,54,180</b>	<b>31.19%</b>	<b>31.19%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	<b>9,88,54,180</b>	<b>31.19%</b>	<b>31.19%</b>
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/ sold			
i. Dark Horse Portfolio Investment Private Limited	1,03,10,972	3.25%	3.25%
ii. Elgi Ultra Industries Private Limited	<b>(1,03,10,972)</b>	<b>(3.25%)</b>	<b>(3.25%)</b>
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	--	--	--
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
i. Dark Horse Portfolio Investment Private Limited	6,36,97,752	20.10%	20.10%
ii. Jairam Varadaraj	2,82,21,616	8.91%	8.91%
iii. Anvar Jay Varadaraj	19,25,248	0.61%	0.61%
iv. Varun Jay Varadaraj	19,16,684	0.60%	0.60%
v. Maya Jay Varadaraj	19,16,648	0.60%	0.60%
vi. Sudarsan Varadaraj	2,04,984	0.06%	0.06%
vii. Varshini Varadaraj	1,58,588	0.05%	0.05%
viii. Harsha Varadaraj	80,000	0.03%	0.03%
ix. T Balaji	68,500	0.02%	0.02%
x. Elgi Rubber Company Limited	6,64,160	0.21%	0.21%

xi. Varam Varadaraj Trust represented by Mr.Jairam Varadaraj, Trustee	-	-	-
xii. Varadaraj Family Trust represented by Mr.Jairam Varadaraj, Trustee	-	-	-
xiii. L.G.B.Public Welfare Society	-	-	-
Total	<b>9,88,54,180</b>	<b>31.19%</b>	<b>31.19%</b>
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
b) Total (a+b+c+d)	<b>9,88,54,180</b>	<b>31.19%</b>	<b>31.19%</b>
Mode of acquisition <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Dark Horse Portfolio Investment Private Limited has acquired 1,03,10,972 equity shares of Re.1/- each fully paid-up of the Company held by Elgi Ultra Industries Private Limited pursuant to the Scheme of Amalgamation of Elgi Ultra Industries Private Limited ("Transferor Company") with Dark Horse Portfolio Investment Private Limited ("Transferee Company") confirmed by the Regional Director, Southern Region, Ministry of Corporate Affairs, Chennai vide order dated 25 <sup>th</sup> June 2024 under Section 233 of the Companies Act, 2013 which became effective from 1 <sup>st</sup> July 2024		
Date of acquisition <del>sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 <sup>st</sup> July 2024		
Equity share capital / total voting capital of the TC before the said acquisition <del>sale</del>	31,69,09,016 Equity Shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition <del>sale</del>	31,69,09,016 Equity Shares of Re. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition	31,69,09,016 Equity Shares of Re. 1/- each.		

**For and on behalf of the acquirer and persons acting in concert**

**For DARK HORSE PORTFOLIO INVESTMENT PRIVATE LIMITED**



**AYYALUSAMY R**  
**DIRECTOR**

**DIN: 08748655**

Place: Coimbatore

Date: 02.07.2024

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.