

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com, Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 12/07/2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip ID/ Code/ISIN : SHANTAI / 512297/ INE408F01016
Subject : Intimation of Loan Agreement
Reference No. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the company has entered into loan agreement with Karma Trendz Private Limited.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed herewith the details of Loan Agreement executed with M/s Karma Trendz Private Limited in Annexure- A.

Kindly take the above on your record.

Thanking you

Yours Faithfully,
For Shantai Industries Limited

Komal Sharad Agarwal
Company Secretary & Compliance Officer
M. No.: A49270
Place: Surat

Encl. As above

Annexure-A

Details of the Loan Grant Agreement executed with the M/s Karma Trendz Private Limited as required under the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

SN	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Karma Trendz Private Limited ("Borrower")
2.	Purpose of entering into the agreement	Inter Corporate Loan
3.	Size of agreement	Rs. 75,00,000/- (Rupees Seventy Five Lacs only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest @ 9% p.a. The loan is to be given for a maximum period of 1 year from the date of disbursement but may be extended by mutual discussion.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The said party does not belong to promoter/promoter group/ group companies in any manner.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender : Shantai Industries Limited Borrower : Karma Trendz Private Limited Nature of Loan : Inter-Corporate loan Amount of loan : Rs. 75,00,000/- Date of execution of Loan Agreement : 12 th July, 2024 Security provided , if any : NIL (unsecured loan) Amount of loan outstanding as on date of disclosure - NIL

10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NIL
11.	<p>In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier) 	Not applicable