

Ref. No.: Sec/162/2024-25

January 31, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby inform that the Joint Commissioner, Central Goods & Services Tax, Bolpur Commissionerate, West Bengal has issued a demand order to the unlisted material wholly owned subsidiary (NU Vista Limited) of the Company. The same was received by the wholly owned subsidiary on January 30, 2025. The requisite information is given in **Annexure A**.

The same is being made available on the Company’s website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**



Shruta Sanghavi
SVP and Company Secretary

Encl: a/a

Annexure A

Name(s) of the opposing party	The Joint Commissioner, Central Goods & Services Tax, Bolpur Commissionerate, West Bengal
Court/ Tribunal/Agency where litigation is filed	The Company will file an appeal against the said Order with Commissioner – Appeals
Brief details of dispute/litigation	The Demand Order alleges availment of inadmissible input tax credit pertaining to FY 2017-18. The Officer has ignored the submissions made by the Company and by a non speaking order confirmed the demand - GST of Rs.4,74,04,092/- alongwith penalty of Rs.4,74,04,092/- and applicable interest.
Expected financial implications, if any, due to compensation, penalty etc	The Demand Order has no major financial impact on the unlisted material wholly owned subsidiary or the Company. The subsidiary believes that its position is legally defensible and shall take appropriate steps to challenge the Demand Order before the appropriate forum.
Quantum of claims, if any	NA