



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/35/24-25

04 Oct 2024

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400 001

Scrip Code: 542011

Sub: GRSE Signed Contract for Construction and Delivery of 7,500 DWT Multi-Purpose Vessels (MPV) and Press Release - Reg 30

Dear Sir / Madam,

1. This has reference to our letter No. SECY/GRSE/BD-69/29/2024 dated 18 Sep 2024 on the subject "GRSE bagged Order for Construction and delivery of Additional four (04) Multi-Purpose Vessels of 7,500 DWT each". In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has signed Contract for construction and delivery of one of the four additional vessel 7500 DWT Multi-Purpose Vessels (MPV). The contracts for the remaining three vessels will be communicated as and when they are finalized.

2. There has been no change in the Financial Implication of the Order/ Contract.

3. Further, we are also enclosing herewith copy of the press release on the aforesaid contract as **Annexure - I**.

4. This is for your information and record.

Thanking You,

Yours faithfully,

For **Garden Reach Shipbuilders & Engineers Limited**

Sandeep Mahapatra

Company Secretary and Compliance Officer

ICSI Membership No. ACS 10992

पंजीकृत एवं निगमित कार्यालय : जीआरएसई भवन, 61, गार्डन रीच रोड, कोलकाता - 700 024

Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata - 700 024

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(भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD

(A GOVT OF INDIA UNDERTAKING)

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CIN: L35111WB1934GOI007891

PRESS RELEASE

GRSE signs contract for 5th of 08 Multi-purpose Export Vessels

Kolkata (October 03, 2024): In a significant milestone underscoring its commitment to handle export orders, Garden Reach Shipbuilders & Engineers Ltd (GRSE) signed an agreement with M/s Carsten Rehder Schiffsmakler and Reederei GmbH & Co. KG Germany on Thursday, October 03, 2024, for the construction and delivery of 5th Multi-purpose vessel (MPV) of 7,500 DWT. This contract is in line with the 'Option Agreement' signed between both the parties, for procurement of four additional MPVs from GRSE. The shipyard will build a total of eight vessels (08) at an approx. order value of 108 M USD.

Each MPV will be 120 metres long and 17 metres wide with a maximum draft of 6.75 metres. It can carry 7,500 metric tonnes of cargo. Each vessel will have a single cargo hold to accommodate bulk, general and project cargoes and Containers will be carried on hatch covers. These ships have been specifically designed to carry multiple large windmill blades on deck.

The agreement for 5th MPV was signed between GRSE and M/s Carsten Rehder Schiffsmakler and Reederei GmbH & Co., represented by Cdr Shantanu Bose, IN (Retd), Director (Shipbuilding) and Mr Jonas Meinhardt, Managing Director of M/s Carsten Rehder respectively in the august presence Shri RK Dash, Director (Finance), GRSE, DIG Subrato Ghosh, ICG (Retd), Director (Personnel), GRSE, and senior officials from both GRSE & Carsten Rehder.

About Garden Reach Shipbuilders & Engineers Ltd:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a premier Warship building Company in India, under the administrative control of Ministry of Defence, and a Schedule 'A' Mini Ratna Category I company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE has built over 790 platforms including 109 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 24 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding."