

Date: November 13, 2024



To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Our Company Code – 543531

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Second quarter and half year ended September 30, 2024
2. Standalone and Consolidated Statement of Assets and Liabilities for the second quarter and half year ended 30th September, 2024.
3. Standalone and Consolidated Cash Flow Statement for the second quarter and half year ended 30th September, 2024.
4. A certified copy of Limited Review Report on un-audited standalone and consolidated financials for the second quarter and half year ended 30th September, 2024 given by the Statutory Auditors.

The meeting commenced at 06.00 P.M and ended at 07.45 P.M

This is for your information and necessary records.

Regards,

For **Tierra Agrotech Limited**

K. Anagha Devi
Company Secretary and Compliance Officer
M.No: A70068

Tierra Agrotech Limited

Registered Office : 1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad TG 500034 IN
CIN: L01119TG2013PLC090004

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024

(All amounts in Lakhs unless otherwise specified)

	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (net)	603.94	4,994.51	1,185.08	5,598.44	5,539.51	6,714.37
2	Other Income	31.13	18.75	17.99	49.89	26.74	457.60
3	Total income (1+2)	635.07	5,013.26	1,203.07	5,648.33	5,566.25	7,171.97
	Expenses						
	(a) Purchases and Direct Expenses	221.38	1,536.93	437.34	1,758.31	1,501.07	4,740.46
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	411.69	1,938.33	241.41	2,350.02	1,739.37	(338.02)
	(c) Employee benefits expense	339.16	450.98	447.82	790.14	980.97	1,737.01
	(d) Finance costs	1.60	5.66	23.60	7.26	173.53	225.39
	(e) Depreciation and amortisation expense	37.75	36.31	19.04	74.06	37.47	114.32
	(f) Other expenses	358.19	384.55	491.16	742.74	981.13	1,859.88
4	Total expenses	1,369.78	4,352.76	1,660.37	5,722.54	5,413.54	8,339.03
5	Profit before tax (3-4)	(734.71)	660.50	(457.30)	(74.21)	152.71	(1,167.06)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Mat credit entitlement	-	-	-	-	-	-
	- Deferred Tax	(198.67)	163.51	(60.60)	(35.15)	44.80	(286.26)
7	Profit / (Loss) for the period (5-6)	(536.04)	496.99	(396.70)	(39.05)	107.91	(880.80)
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.34
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income net of taxes						(0.97)
9	Total Comprehensive Income (7+8)	(536.04)	496.99	(396.70)	(39.05)	107.91	(881.77)
10	Paid up Equity share capital (Face Value ₹10/-each)	6,559.37	6,559.37	5,593.24	6,559.37	5,593.24	5,593.24
11	Other equity						4,712.43
12	Earnings per share (EPS) (Face Value ₹10/-each)						
	(a) Basic (₹)	(0.82)	0.81	(0.72)	(0.06)	0.22	(1.69)
	(b) Diluted (₹)	(0.82)	0.81	(0.72)	(0.06)	0.22	(1.69)

Not annualised

Annualised

1. The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Financial Results have been Reviewed by the audit committee and are considered and approved by the Board of Directors at its meeting held on November 13, 2024.

3. The Company operates in a single segment and the results pertain to a single segment.

4. During the Second Quarter ended September 30, 2024, the Board of Directors at their meeting held on July 15, 2024 have approved the draft scheme of Amalgamation of Tierra Seed Science Private Limited (Transferor Company) with Tierra Agrotech Limited (Transferee Company).

5. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

6. The results for the quarter ended 30th September, 2024 are also available on Bombay stock Exchange website, and on the company's website www.tierraagrotech.com

7. No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.

Date: November 13, 2024

Place: Hyderabad

For and behalf of Board of Directors

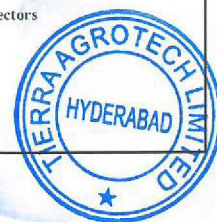
Tierra Agrotech Limited

Vijay Kumar Deekonda

Vijay Kumar Deekonda

Whole time director

DIN: 06991267



Tierra Agrotech Limited

CIN: L01119TG2013PLC090004

1st Floor, Sravana Complex, Kamalapur Colony, LVP Prasad Hospital, Road.No.2, Banjara Hills Hyderabad, TG 500034
Unaudited Standalone Balance sheet as at September 30, 2024

(All amounts are in Lakhs unless otherwise stated)

	As at September 30, 2024	As at March 31, 2024
I ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	182.84	208.07
(b) Right of Use Asset	9.43	28.47
(c) Capital work in progress	-	-
(d) Goodwill	1,446.08	1,446.08
(e) Other Intangible assets	4,017.39	3,893.75
(f) Product under Development	190.39	190.39
(g) Financial Assets		
(i) Investments	3,453.01	1,653.01
(ii) Loans and advances	726.68	210.40
(iii) Other Financial Assets	53.15	48.55
(h) Deferred tax Asset (Net)	1,928.75	1,893.60
Total Non-Current Assets	12,007.71	9,572.32
Current Assets		
(a) Inventories	1,785.53	4,135.55
(b) Financial Assets		
i) Trade Receivables	2,685.72	1,896.90
ii) Cash and cash equivalents	317.22	182.93
iii) Bank Balance other than (ii) above	379.02	362.93
iv) Other Financial Assets	51.31	59.03
(c) Current Tax Assets (net)	46.90	44.89
(d) Other current assets	1,090.31	458.07
Total Current Assets	6,356.01	7,140.30
Total Assets	18,363.72	16,712.62
II EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	6,559.37	5,593.24
(b) Other Equity	8,486.93	4,712.43
Total Equity	15,046.30	10,305.66
Liabilities		
Non-current liabilities:		
(a) Financial Liabilities		
i) Borrowings	2.89	5.90
ii) Other Financial Liabilities	-	-
(b) Provisions	31.54	67.37
(c) Deferred tax Liabilities (Net)	-	-
(d) Lease Liabilities	0.99	0.99
(e) Other non-Current liabilities	422.17	403.86
Total Non-Current Liabilities	457.58	478.12
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	577.08	783.98
(ii) Trade payables		
(a) Total Outstanding dues of Micro and Small Enterprises	32.02	122.64
(b) Total Outstanding dues other than Micro and Small Enterprises	354.99	1,997.73
(b) Lease Liabilities	10.18	32.20
(c) Other financial liabilities	291.88	220.14
(d) Provisions	861.86	173.35
(e) Other Current Liabilities	731.82	2,598.79
Total Current liabilities	2,859.83	5,928.84
Total Equity and Liabilities	18,363.72	16,712.62

Date: November 13, 2024
Place: Hyderabad

For and behalf of Board of Directors

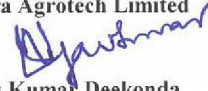
Tierra Agrotech Limited

Vijay Kumar Deckonda
Vijay Kumar Deckonda
Whole time director
DIN:06991267



Tierra Agrotech Limited CIN: L01119TG2013PLC090004 1st Floor, Sravana Complex, Kamalapur Colony, LV Prasad Hospital, Road.No.2, Banjara Hills Hyderabad , TG 500034 Statement of Unaudited Standalone Cash flows for the Half Year Ended September 30, 2024 (All amounts in Lakhs unless otherwise stated)		
Particulars	For the Half Year Ended September 30, 2024	For the Year Ended March 31, 2024
A. Cash Flows From Operating Activities:		
Net profit before taxation, and exceptional items	(74.21)	(1,167.06)
Adjusted for :		
Interest debited to P&L A/c	5.03	212.95
Interest on Lease	0.99	4.33
Interest on Fixed Deposit	(18.89)	(28.87)
Creditors Balances Written back	(24.39)	(59.01)
Gratuity and Leave encashment provision	22.50	45.00
Provision for Expected Credit Losses	78.08	70.13
Interest income on Rental deposits	-	(0.67)
Assets Written off	-	9.26
Security deposits written off	-	8.73
Advances written off	-	7.99
Gain on termination of lease	(0.23)	-
Profit on sale of Intangible asset	-	(335.85)
Depreciation and amortization expense	74.06	114.32
Operating profits before working capital changes	62,949	(1,118.75)
Changes in current assets and liabilities		
Decrease/(Increase) in Inventories	2,350.02	(338.02)
Decrease/(Increase) Trade Receivables	(866.90)	267.53
(Increase)/ Decrease in Other Current assets and Financial Assets	(624.74)	(89.72)
Decrease/(Increase) in Other non-Current Financial Assets	(4.60)	(2.38)
Increase/(Decrease) in Trade Payables	(1,708.97)	(0.28)
Increase/(Decrease) in Other Financial Liabilities	71.74	50.47
(Decrease)/ Increase in Provisions	630.18	(158.65)
Increase/(Decrease) in Other Current Liabilities	(1,866.97)	862.52
Increase/(Decrease) in Other Non current Liabilities	18.31	22.16
Increase/(Decrease) in Loans and advances	(516.28)	-
Cash generated from operations	(2,455.27)	(505.12)
Income tax paid	(2.01)	(19.61)
Net cash generated from (used in) operating activities	(2,457.28)	(524.73)
B. Cash Flows From Investing Activities:		
Purchase of PPE CWIP (Net of sale proceeds)	(156.97)	(38.64)
Proceeds received from sale of Intangible asset	-	389.83
Product Development Expenditure	-	-
Receipt against loans and advances given to Wholly owned subsidiary	-	-
Investment in equity shares of wholly owned subsidiary	(1,800.00)	-
Loans and advances	-	(73.18)
Interest Received on Fixed Deposits	18.89	28.87
Net cash from (used in) investing activities	(1,938.07)	306.87
C. Cash Flows From Financing Activities:		
Proceeds from issue of shares on preferential allotment	-	9,233.16
Proceeds from issue of shares on Right Issue (Net of expenses)	4,779.69	-
Receipt/(Repayment) of Borrowings	(176.70)	(7,293.09)
Interest paid on Loans and others	(5.03)	(212.95)
Interest Paid on Lease Liabilities	(0.99)	(4.33)
Payment Towards Reduction of Lease Liability	(18.04)	(38.32)
Net cash from (used in) financing activities	4,578.93	1,684.47
D. Net increase / (decrease) in cash and cash equivalents	183.58	1,466.61
E. Cash and cash equivalents at the beginning of the year	512.66	(953.96)
F. Cash and cash equivalents at the end of the year	696.24	512.66
Cash & Cash Equivalents comprise:		
Cash in Hand	-	-
Balance with Banks	138.69	111.09
In Fixed Deposits with original maturity Less than 3 months	178.54	71.84
Cash and cash Equivalents	317.22	182.93
Fixed Deposits with original maturity More than 3 months & Less than 12 months	379.02	362.93
Bank Overdrafts repayable on demands	-	(33.21)
Total Cash & Cash Equivalents :	696.24	512.66

For and behalf of Board of Directors
Tierra Agrotech Limited


Vijay Kumar Deekonda
 Whole time director
 DIN:06991267

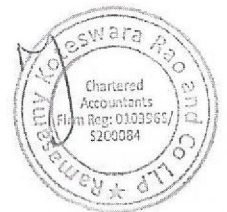


Date: November 13, 2024
Place: Hyderabad

Independent Auditor's Review Report on the Quarterly and Half-year Unaudited Standalone Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tierra Agrotech Limited (the "Company") for the quarter and six months ended 30 September 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

ICAI Firm Registration Number: 010396S/S200084

M. Telluri

(Murali Krishna Reddy Telluri)

Partner

Membership. No. 223022

UDIN: 24223022BKASAC6408



Date: 13-11-2024

Place: Hyderabad

Tierra Agrotech Limited

CIN: L01119TG2013PLC090004

1st Floor, Sravana Complex, Kamalapuri Colony, LV Prasad Hospital, Road.No.2, Banjara Hills Hyderabad, TG 500034

Unaudited Consolidated Balance Sheet as at September 30, 2024

(All amounts are in Lakhs unless otherwise specified)

Particulars		As at September 30, 2024	As at March 31, 2024
I	Assets		
	Non-Current Assets		
	(a) Property, Plant and Equipment	183.10	208.34
	(b) Intangible assets	4,166.83	4,194.69
	(c) Product under Development	190.39	190.39
	(d) Goodwill	4,175.84	4,175.84
	(e) Capital Work in progress	-	-
	(e) Right of Use Asset	9.43	28.47
	(f) Financial Assets		
	(i) Investments	-	-
	(ii) Loans and advances	672.73	172.73
	(iii) Other Financial Assets	53.15	48.55
	(g) Deferred tax Asset (Net)	1,928.75	1,893.60
	Total Non-Current Assets	11,380.21	10,912.60
	Current Assets		
	(a) Inventories	1,796.43	4,146.46
	(b) Financial Assets		
	i) Trade Receivables	2,084.75	1,295.93
	ii) Cash and Cash equivalents	328.46	192.06
	iii) Bank Balance other than (ii) above	379.02	362.93
	(c) Other Financial Assets	69.92	59.03
	(d) Current Tax Assets (net)	50.35	48.34
	(e) Other current assets	1,091.76	458.07
	Total Current Assets	5,800.68	6,562.81
	Total Assets	17,180.90	17,475.41
II	Equity and Liabilities		
	Equity		
	a) Share Capital	6,559.37	5,593.24
	b) Other Equity	7,958.88	4,175.33
	Total Equity	14,518.25	9,768.57
	Liabilities		
	Non - current liabilities:		
	(a) Financial Liabilities		
	i) Borrowings	2.89	5.90
	ii) Lease Liabilities	0.99	0.99
	iii) Other Financial Liabilities	-	-
	b) Provisions	34.85	69.69
	c) Deferred tax Liabilities (Net)	-	-
	d) Other Non-Current liabilities	422.17	403.86
	Total Non-Current Liabilities	460.89	480.44
	Current liabilities		
	(a) Financial Liabilities		
	i) Borrowings	60.07	2,066.97
	ii) Trade payables		
	(a) Total Outstanding dues of Micro and Small Enterprises	32.02	122.64
	(b) Total Outstanding dues other than Micro and Small Enterprises	209.09	2,005.76
	iii) Lease Liabilities	10.18	32.20
	iv) Other financial liabilities	293.03	221.42
	(b) Other Current Liabilities	732.32	2,600.88
	(c) Provisions	865.04	176.53
	Total Current liabilities	2,201.75	7,226.41
	Total Equity and Liabilities	17,180.90	17,475.41

Date: November 13, 2024

Place: Hyderabad

For and behalf of Board of Directors

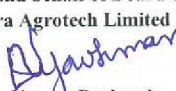

Tierra Agrotech Limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda

Whole time director

DIN:06991267



Tierra Agrotech Limited CIN: L01119TG2013PLC090004 1st Floor, Sravana Complex, Kamalapuri Colony, LVPrasad Hospital, Road.No.2, BanjaraHills Hyderabad, TG 500034 Unaudited Consolidated Statement of Cash Flows for the Half Year Ended September 30, 2024 (All amounts are in Lakhs unless otherwise specified)		
Particulars	For the Period Ended	For the Period Ended
	September 30, 2024	March 31, 2024
A. Cash Flows From Operating Activities:		
Net profit before taxation, and exceptional items	(65.16)	(1,265.99)
Adjusted for :		
Interest debited to P&L A/c	5.03	212.95
Interest on Lease	0.99	4.33
Creditors Balances Written back	(24.39)	(59.01)
Gratuity and Leave encashment provision	23.49	46.97
Expected credit Loss	78.08	72.43
Debit balances written off	-	7.99
Security deposits written off	-	11.73
Interest Income on Rental deposits	-	(0.67)
Interest Income on Fixed deposits	(18.89)	(28.87)
Assets Written off	-	9.26
Depreciation and amortization	74.06	114.32
9% dividend accrued on Non convertible Redeemable Preference shares	-	54.59
9% Cumulative Non convertible redeemable Preference shares (Amortization)	-	147.40
Interest income due to fair value of Redeemable Preference shares	-	(147.40)
Profit on sale of Cotton Parent Line	-	(335.85)
Gain on termination of lease	(0.23)	-
Operating profits before working capital changes	72.98	(1,155.81)
Changes in current assets and liabilities		
Decrease/(Increase) in Inventories	2,350.02	(338.02)
Decrease/(Increase)Trade Receivables	(866.91)	265.48
(Increase)/ Decrease in Other Current assets and Financial Assets	(644.78)	(70.20)
Decrease/ Increase in Other non-Current Financial Assets	(4.60)	(2.38)
Increase/ (Decrease) in Trade Payables	(1,862.90)	(1.87)
Increase/ (Decrease) in Other Financial Liabilities	71.61	43.57
(Decrease)/ Increase in Provisions	630.18	(160.63)
Increase/(Decrease) in Other Current Liabilities	(1,868.56)	860.84
Increase/(Decrease) in Other Non current Liabilities	18.31	19.41
Cash generated from operations	(2,104.66)	(539.61)
Income tax paid	(2.01)	(19.61)
Net Cash from /(used in) operating activities (a)	(2,106.66)	(559.22)
B. Cash Flows From Investing Activities:		
Purchase of Property Plant and Equipment ,capital work in Progress	(5.47)	(38.64)
Proceeds from sale of cotton parent Line	-	389.83
Product Development Expenses	-	-
Loans and advances given	(500.00)	(33.01)
(Purchase)/Proceeds from Investments	-	-
Interest Income	18.89	28.87
Net cash from /(used in) investing activities	(486.57)	347.05
C. Cash Flows Financing Activities:		
Proceeds from issue of shares on preferential allotment	-	9,233.16
Proceeds from issue of shares on Right Issue (Net of expenses)	4,779.69	-
Receipt/(Repayment) of Borrowings	(1,976.70)	(7,293.09)
Interest paid on Loans and others	(5.03)	(212.95)
9% dividend accrued on Non convertible Redeemable Preference shares	-	-
Proceeds from issue of 9% Cumulative Non Convertible Redeemable Preference Shares	-	-
Interest Paid on Lease Liabilities	(0.99)	(4.33)
Payment Towards Reduction of Lease Liability	(18.04)	(38.32)
Net cash from /(used in) financing activities	2,778.93	1,684.47
D. Net increase / (decrease) in cash and cash equivalents	185.70	1,472.30
E. Cash and cash equivalents at the beginning of the year	521.78	(950.52)
Cash and cash equivalents at the end of the year	707.48	521.78
Reconciliation of cash and cash equivalents		
Balance with Banks in Current A/c	149.92	192.06
Cash-in-hand	-	-
In Fixed Deposits with original maturity Less than 3 months	178.54	-
Bank Overdrafts repayable on demands	-	(33.21)
Fixed Deposits with original maturity More than 3 months & Less than 12 months	379.02	362.93
Total Cash & Cash Equivalents :	707.48	521.78
Date: November 13, 2024	For and behalf of Board of Directors	
Place: Hyderabad	Tierra Agrotech Limited	
	 Vijay Kumar Deekonda Whole time director DIN:06991267	
		

Independent Auditor's Review Report on the Quarterly and Half-year Unaudited Consolidated Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2024 (the "Statement") of Tierra Agrotech Limited (the "Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Tierra Agrotech Limited, the parent
 - b) Tierra Seed Science Private Limited, wholly owned subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
ICAI Firm Registration Number: 010396S/S200084

M. K. Reddy

(Murali Krishna Reddy Telluri)
Partner
Membership. No. 223022
UDIN: 24223022BKASAD3022



Date: 13-11-2024
Place: Hyderabad