



HARSHDEEP

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

December 19, 2024

BSE Scrip Code: **544105**

Subject: : Revised Financial Results for half the year ended September 30, 2024

Ref: Discrepancies in financial Result of Company for the for half the year ended September 30, 2024

Dear Sir/Madam,

With reference to your E-mail dated December 12, 2024 with regard to discrepancies in the Financial Results submitted on October 29, 2024, please find the attached revised financial Results of the Company for the half year ended September 30, 2024.

Thanking You,

Yours faithfully,
For Harshdeep Hortico Limited

Hitesh Chunilal Shah
Managing Director
DIN: 09843633

HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421
Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
Shree Sai Logistics, Survey No. 18/2 P, 17/2A, 17/2 A, 17/B Part,
Village Elkunde, Bhiwandi Thane - 421302, Maharashtra
Mob : 7506334491/94 Email : info@harshdeepindia.com

D G M S & Co.

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O) 23472578
(R) 9869338045

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33
OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015, AS AMENDED**

**The Board of Directors
HARSHDEEP HORTICO LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **HARSHDEEP HORTICO LIMITED** (the "Company") for the half year ended September 30, 2024 and year to date from April 01, 2024, to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.
Chartered Accountants**

Atul B. Doshi

**Atul Doshi
Partner**

Membership No. 102585

FRN: 0112287W

Date: 29-10-2024

Place: Mumbai

UDIN: 24102585BJZYKX5835





HARSHDEEP

HARSHDEEP HORTICO LIMITED

(CIN : L26994MH2022PLC396421)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 30th Sep 2024

Rs. In Lakh

Particulars	Half Yearly ended on	Half Yearly ended on	Half Yearly ended on	Year to date figures for the year Ended	Year to date figures for the year Ended	Year to date figures for the year Ended
	30.09.2024	31.03.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	2,474.70	2,527.48	2,297.30	2,474.70	2,297.30	4,824.78
II. Other income	17.26	13.30	4.23	17.26	4.23	17.53
III. Total Revenue (I + II)	2,491.96	2,540.79	2,301.53	2,491.96	2,301.53	4,842.32
IV. Expenses:						
Cost of materials consumed	1,410.82	1,330.28	1,524.58	1,410.82	1,524.58	2,854.86
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
Employee benefits expense	216.64	253.79	153.82	216.64	153.82	407.61
Finance costs	1.09	0.68	0.53	1.09	0.53	1.21
Depreciation and amortization expense	85.09	77.62	71.28	85.09	71.28	148.90
Other expenses	268.25	350.21	207.79	268.25	207.79	558.00
Total expenses	1,981.90	2,012.57	1,958.01	1,981.90	1,958.01	3,970.58
V. Profit before exceptional and extraordinary items and tax (III-IV)	510.06	528.21	343.52	510.06	343.52	871.74
VI. Exceptional items						
VII. Profit before extraordinary items and tax (V - VI)	510.06	528.21	343.52	510.06	343.52	871.74
VIII. Extraordinary Items						
IX. Profit before tax (VII- VIII)	510.06	528.21	343.52	510.06	343.52	871.74
X Tax expense:						
(1) Current tax	87.53	121.77	97.92	87.53	97.92	219.69
(2) Deferred tax	-	(1.63)	(1.33)	-	(1.33)	(2.96)
(3) Prior Period Income Tax written off						
Profit (Loss) for the period from continuing operations (VII-VIII)	422.53	408.08	246.93	422.53	246.93	655.01
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	422.53	408.08	246.93	422.53	246.93	655.01
XVI Paid up Equity Share Capital Rs. 10 Face Value per Share	1,609.41 Rs.10	1,609.41 Rs.10	6.97 Rs.10	1,609.41 Rs.10	6.97 Rs.10	1,609.41 Rs.10
XVII Earnings per equity share:						
(1) Basic	2.63	2.24	423.25	2.63	423.25	4.07
(2) Diluted	2.63	4.56	423.25	2.63	423.25	4.56

Notes:-

- These Financial Results were reviewed by Audit Committee and thereafter have been approved by the board of Directors at its meetings held on Tuesday, 29, October 2024. The Statutory Auditors have carried out audit Of the Financial result for the half year ended on September 30, 2024
- The Statement has been prepared in accordance with the recognition and measurement principles laid down the Relevant accounting standard prescribed under section 133 Of companies Act. 2018 read With the relevant rules thereunder and the terms Of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended
- As per MCA notification dated 16th Feb 2015, Companies whose shares are Listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulaon, 2009 are exempted from the Compulsory requirement of adoption of IND AS for the preparation of Financial Results
- Company have only one reportable segment as the primary segment i.e Manufacturing Of Flower Pots
- Figures for the Previous period have been regrouped / rearranged / reclassified wherever considered necessary to correspond with the current period classification/ groups disclosure

As per our report of even date

For and on behalf of the Board of Directors of
For HARSHDEEP HORTICO LIMITED

For Harshdeep Hortico Limited

HITESH CHUNILAL SHAH
Managing Director
DIN: 09843633

Director

HARSHIT HITESH SHAH
Whole Time Director & CFO
DIN: 09843635

Director

HARSHDEEP HORTICO LIMITED

Place: Thane
Date : 29.10.2024

Place: Thane
Date : 29.10.2024

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
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Mob : 7506334491/94 Email : info@harshdeepindia.com



HARSHDEEP

HARSHDEEP HORTICO LIMITED
(CIN : L26994MH2022PLC396421)

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th Sep 2024

Rs. In Lakhs

Particulars	Sep 30, 2024		March 31, 2024	
	INR	INR	INR	INR
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	431.17		431.17	
Share Application Money				
(b) Reserves and surplus	3,763.30		3,281.32	
(c) Money received against share warrants		4,194.47		3,712.49
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long-term borrowings		-		-
(b) Deferred tax liabilities (Net)		-		-
(c) Other Long term liabilities		-		-
(d) Long-term provisions		-		-
4 Current liabilities				
(a) Short-term borrowings		-		-
(b) Trade payables		-		-
i) Total outstanding dues of micro enterprises and small enterprises, and		-		-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises, and		459.11		391.29
(c) Other current liabilities		4.28		152.89
(d) Short-term provisions		151.64		237.99
TOTAL		4,809.49		4,494.65
II. ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Property, Plant and Equipments	1,272.86		1,062.30	
(ii) Intangible assets	-			
(iii) Capital work-in-progress	-			
(iv) Intangible assets under development	-	1,272.86		1,062.30
(b) Non-current investments				
(c) Deferred tax assets (net)		2.96		2.96
(d) Long-term loans and advances		131.55		125.19
(e) Other non-current assets				
2 Current assets				
(a) Current investments				
(b) Inventories		1,775.68		1,200.43
(c) Trade receivables		1,089.71		1,101.91
(d) Cash and cash equivalents		153.32		174.81
(e) Short-term loans and advances				
(f) Other current assets		383.41		827.04
TOTAL		4,809.49		4,494.65

As per our report of even date

For and on behalf of the Board of Directors of
For HARSHDEEP HORTICO LIMITED
For Harshdeep Hortico Limited

Director

HITESH CHUNILAL SHAH
Managing Director
DIN: 09843633

Place: Thane
Date : 29.10.2024

For Harshdeep Hortico Limited

Director

HARSHIT HITESH SHAH
Whole Time Director & CFO
DIN: 09843635

Place: Thane
Date : 29.10.2024

HARSHDEEP HORTICO LIMITED

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Village Elkunde, Bhiwandi Thane, 401702 Maharashtra



HARSHDEEP

HARSHDEEP HORTICO LIMITED
(CIN : L26994MH2022PLC396421)

Statement of Cash Flows For the period ending 30th Sep 2024

Rs. In lakh

Particulars	Sep 30,2024	March 31,2024
Cash Flows from Operating Activities		
Net Income	510.06	871.74
Add:- Non-Cash Items		
Depreciation	85.09	148.90
Finance Cost	-	1.21
Provision of Gratuity	-	-
Other	-	-
Other Adjustments:		
Decrease/Increase in Inventory	(575.26)	-
Decrease/Increase in Accounts Receivable	12.20	-
Decrease/Increase in Other Current Asset	443.63	-
Decrease/Increase in Accounts Payable	67.83	0.15
Decrease/Increase in Short term Provisions	(92.95)	-
Decrease/Increase in Other Current Liabilities	(148.61)	-
Income Tax	(87.53)	(219.69)
Net Cash from Operating Activities	214.46	802.31
Cash Flows from Investing Activities		
Increase in Fixed Assets	(296.87)	-
'Long Term Advances	(6.36)	-
Net Cash Used for Investing Activities	(303.23)	-
Cash Flows from Financing Activities		
Increase in Seucrities Premium	-	-
Increase in Share Capital	426.17	5.00
'Short Term Borrowings	-	-
'Long Term Borrowings	-	-
Other - Finance Interest Paid	-	(1.21)
Net Cash from Financing Activities	426.17	3.79
NET INCREASE/(DECREASE) IN CASH	337.41	806.10
CASH, BEGINNING OF YEAR	806.10	-
CASH, END OF YEAR	1,143.51	806.10
	153.32	174.81
	-	631.29

This is the Statement of Cash Flow referred to in our report of even date.

For and on behalf of the Board of Directors of

For HARSHDEEP HORTICO LIMITED
For Harshdeep Hortico Limited

Director

HITESH CHUNILAL SHAH
Managing Director
DIN: 09843633

Director

HARSHIT HITESH SHAH
Whole Time Director & CFO
DIN: 09843635

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Place: Thane
Date : 29.10.2024

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