

Date: November 15, 2024

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation of Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Press Release dated November 15, 2024, titled “**Nikhil Kamath’s WTFund and Nazara announce winners of WTF Gaming Podcast: Norian Games and Xigma Games**”.

This is for your information and records.

Thanking You.

Yours Faithfully,

For Nazara Technologies Limited

Rakesh Shah
Chief Financial Officer

Encl: As above



Nikhil Kamath's WTFund and Nazara announce winners of WTF Gaming Podcast: Norian Games and Xigma Games

Hyderabad, India – 15th November 2024 – WTFund by Nikhil Kamath, and Nazara Technologies Limited, a prominent global gaming and sports media platform, are excited to announce two winners Norian Games and Xigma Games.

As part of its mission to empower the Indian gaming sector, during the popular WTF podcast on gaming, Nikhil Kamath via the WTFund and Nitish Mittersain via Nazara had pledged an overall investment of ₹2 crore subject to necessary approvals. As a follow up, the teams have now announced the winners to be Norian Games and Xigma Games.

Norian Games, based in Kerala, is developing “Aldian of Ancients”, a dinosaur survival simulation game for PC and console, designed to offer players a captivating and immersive experience in prehistoric landscapes.

Xigma Games, an indie studio headquartered in Bangalore, has achieved notable success with “The Bonfire: Forsaken Lands” and “The Bonfire 2: Uncharted Shores”, which together have amassed over 10 million downloads. The studio’s latest project, “Metal Haven”, is a free-to-play, sci-fi action-strategy game.

By supporting Norian Games and Xigma Games, the intent is to nurture homegrown talent and contribute to India’s standing in the global gaming arena. Through this investment, Norian Games and Xigma Games will gain financial support and access to mentorship and strategic guidance, enabling them to navigate the competitive landscape and scale their ventures effectively.

Nikhil Kamath, investor and entrepreneur, commented, “Growing up, we were occupied by simpler things – a game of cricket or even just being outside. That was a large part of my childhood. For the younger generation, gaming has taken that place, creating new avenues for creativity and interaction. This fund is a small step in supporting companies that have made a mark with their innovative games, and I look forward to seeing them push boundaries even further.”

Nitish Mittersain, Founder and CEO of Nazara, added, “At Nazara, We are committed to nurturing the next generation of gaming talent in India and it great to join hands with visionary tech pioneers such as Nikhil Kamath to act on the vision of our Prime Minister in building strong gaming talent in India that can build games for the world”

About WTFund:

WTFund is India's first non-dilutive grant platform for founders under 25, led by Nikhil Kamath. The fund invests in startups across diverse sectors, enabling them to scale up.

About Nazara Technologies Ltd.:

Nazara is India's only listed gaming and Esports Company, with majority ownership of several leading gaming and esports brands with presence in India, the US, and other global markets. In esports, Nazara has India's leading esports platform NODWIN Gaming and Sportskeeda/Pro Football Network in the sports media space. Nazara's offerings in the interactive gaming segment include gamified early learning ecosystems like Kiddopia and Animal Jam, a leading IP based gaming studio 'Fusebox', India's most popular cricket simulation franchise, World Cricket Championship (WCC), and a wide portfolio of casual games distributed through telco partnerships in many emerging markets. Additionally, Nazara controls Datawrkz, a digital ad tech company supporting its portfolio companies and external clients with demand-side user acquisition and supply-side ad monetization services. Website: <https://www.nazara.com/>