

July 3, 2024

To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Symbol: SURAJEST To BSE Limited Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai – 400 001 BSE Scrip Code: 544054

Dear Sir/Madam,

<u>Sub.: Intimation of Definitive Agreement for Sale of Property to The Clearing Corporation of India Ltd.</u>

Reference: Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In terms with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations), we hereby inform you of the following:

Pursuant to the Memorandum of Understanding ("MOU") signed with The Clearing Corporation of India Ltd. ("CCIL") on February 6, 2023, we wish to inform you that Suraj Estate has entered into a definitive agreement for sale today with CCIL.

The agreement pertains to the sale of an additional area comprising of 7th, 8th and 9th (part) floors to be constructed over existing building known as CCIL Bhavan, which is located off S. K. Bole Road, Dadar West, Mumbai - 400028.

The sale covers a carpet area of about 22,410 square feet valued at Rs. 89.78 crores (Rupees Eight Nine Crore Seven Eight Lakh) thereabouts.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly or indirectly in the aforesaid matter.

Kindly take the above intimation on your records.

Thanking you,

Yours sincerely,

For Suraj Estate Developers Limited



Shivil Kapoor Company Secretary & Compliance officer ICSI Membership No.: F11865