

# **DARSHAN ORNA LIMITED**

**CIN: L36910GJ2011PLC063745**

**REGISTERED OFFICE:** Survey No. 02105+2106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk Ahmedabad-380001

**WEBSITE:** [www.darshanorna.co.in](http://www.darshanorna.co.in) - **MAIL:** [compliance@darshan@gmail.com](mailto:compliance@darshan@gmail.com)

**CONTACT NO.:** 07922142568

Date: 17<sup>th</sup> December, 2024

To,  
The General Manager- Listing  
Corporate Relationship Department  
The BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001.

**Subject: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: DARSHAN ORNA LIMITED (Scrip Code: 539884)**

Dear Sir /Ma'am,

With reference to above subject, we are enclosing herewith disclosure received from Niraj Shah under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, dated 12<sup>th</sup> December 2024 which is self-explanatory.

Please take the same on your record.

Thanking You,  
Yours Faithfully,

**For, DARSHAN ORNA LIMITED**

Mahendrabhai Ramniklal Shah  
Director  
DIN: 03144827

## Niraj Rajnikant Shah

Add: C/401, Dosti Elite, Plot No. 104, Near Sion  
Telephone Exchange, Road No 29, Sion(E), Mumbai  
400022

E-mail: shah\_inv@hotmail.com

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11<sup>th</sup> December, 2024

To,  
**The Manager,**  
**Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001  
Scrip Code: 531910

To,  
**DARSHAN ORNA LIMITED**  
Survey No. 021052106/3/Lawar Ni Pole, Shekh  
Sariya Chambers, Madan Gopal Haveli Road,  
Manek, Chowk, Ahmedabad

Dear Sir/Madam,

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**


I am hereby submitting the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with reference to acquisition of Equity Shares of Darshan Orna Limited from open market.

Kindly take the above information on record.

Thanking you,

**Yours faithfully,**

Niraj  
Rajnikant  
Shah



Digitally signed by  
Niraj Rajnikant  
Shah  
Date: 2024.12.11  
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**NIRAJ RAJNIKANT SHAH**

**Encl:** as above

**Niraj Rajnikant Shah**

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Telephone Exchange, Road No 29, Sion(E), Mumbai  
400022

E-mail: shah\_inv@hotmail.com

**'Annexure-1'****Disclosures under Regulation 29(1) of SEBI****(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.****Part-A- Details of Acquisition**

|  |                      |  |   |
|--|----------------------|--|---|
| Name of the Target Company (TC)  | DARSHAN ORNA LIMITED |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | NIRAJ RAJNIKANT SHAH |  |   |
| Whether the acquirer belongs to Promoter/Promoter group  | No                   |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited          |  |   |
| Details of the acquisition / disposal as follows   | <b>Number</b>        | <b>% w.r.t. total share/voting capital wherever applicable(* )</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |                      |  |   |
| a) Shares carrying voting rights<br><b>Niraj Rajnikant Shah</b>  | 0                    | 0.00%  | 0.00%   |
| <b>Sub Total (a)</b>   | <b>0</b>             | <b>0.00%</b>   | <b>0.00%</b>  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | 0                    | 0.00%  | 0.00%   |
| c) Voting rights (VR) otherwise than by shares   | 0                    | 0.00%  | 0.00%   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0                    | 0.00%  | 0.00%   |
| <b>Total (a+b+c+d)</b>   | <b>0</b>             | <b>0.00%</b>   | <b>0.00%</b>  |
| <b>Details of acquisition and sale</b>   |                      |  |   |
| a) Shares carrying voting rights acquired  |                      |  |   |
| Niraj Rajnikant Shah   | 35,46,000            | 7.09%  | 7.09%   |
| <b>Sub Total (a)</b>   | <b>35,46,000</b>     | <b>7.09%</b>   | <b>7.09%</b>  |
| b) Shares carrying voting rights Sold  |                      |  |   |
| Niraj Rajnikant Shah   | 0                    | 0  | 0   |
| <b>Sub Total (b)</b>   | <b>0</b>             | <b>0</b>   | <b>0</b>  |
| c) VRs acquired/sold otherwise than by shares  | 0                    | 0.00%  | 0.00%   |
| d) Warrants/convertible securities/any other instrument  |                      |  |   |

**Niraj Rajnikant Shah**

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|   |   |              |              |
|---|---|--------------|--------------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  | 0   | 0.00%        | 0.00%        |
| <b>Sub Total (d)</b>  | <b>0</b>  | <b>0.00%</b> | <b>0.00%</b> |
| e) Shares encumbered / invoked/released by the acquirer   | 0   | 0.00%        | 0.00%        |
| <b>Total (a - b + c + d +/-e)</b>   | <b>35,46,000</b>  | <b>7.09%</b> | <b>7.09%</b> |
| <b>After the acquisition and sale, holding of:</b>  |   |              |              |
| a) Shares carrying voting rights<br>Niraj Rajnikant Shah  | 35,46,000   | 7.09%        | 7.09%        |
| b) Shares encumbered with the acquirer  | 0   | 0.00%        | 0.00%        |
| c) VRs otherwise than by shares   | 0   | 0.00%        | 0.00%        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | 0   | 0.00%        | 0.00%        |
| <b>Total (a+b+c+d)</b>  | <b>35,46,000</b>  | <b>7.09%</b> | <b>7.09%</b> |
| Mode of acquisition/sale (e.g. open market / <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter-se transfer</del> etc.) | Open Market   |              |              |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | Equity Shares   |              |              |
| Date of acquisition and sale of shares-warrants / VR <del>or date of receipt of intimation of allotment of Shares, whichever is applicable</del>  | From 29.10.2024 to 10.12.2024                                 |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition and sale  | Rs.10,00,58,670/- (5,00,29,335) Equity shares of Rs.2/- each) |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition and sale  | Rs.10,00,58,670/- (5,00,29,335) Equity shares of Rs.2/- each) |              |              |
| Total diluted share/voting capital of the TC after the said acquisition and sale  | Rs.10,00,58,670/- (5,00,29,335) Equity shares of Rs.2/- each) |              |              |

## Niraj Rajnikant Shah

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### PART-B

**NAME OF TARGET COMPANY:** - Darshan Orna Limited

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| Niraj Rajnikant Shah  | No   | AJLPS4690J                       |

### Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Yours faithfully,**

Niraj  
Rajnikant  
Shah

Digitally signed  
by Niraj  
Rajnikant Shah  
Date: 2024.12.11  
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**Niraj Rajnikant Shah**

**Date : 11/12/2024**

**Place: Mumbai**