



# HIRA

## GODAWARI POWER & ISPAT



Ref: GPIL/NSE&BSE/2024/5677

Date: 22.11.2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
Scrip Code: BSE: 532734

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.  
Scrip Code: GPIL

Dear Sirs/ Madam,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

**Ref: Intimation and update regarding completion of acquisition of 49% stake in Jammu Pigments Limited on fully diluted basis, by way of primary infusion by Godawari Power and Ispat Limited (the "Company") of Rs.175 Crores and acquisition of 23,41,437 equity shares from Mr. Ramesh Kumar Agarwal for Rs. 69.54 Crores.**

With reference to the captioned subject and intimation dated 20<sup>th</sup> November 2024, pursuant to Regulation 30 of SEBI Listing Regulations, as amended, we would like to inform you that, Godawari Power and Ispat Limited ("Company") has made primary investment in the preference share capital of Jammu Pigments Limited ('JPL'), for an amount aggregating to INR 1,75,00,00,032/- (Indian Rupees One Hundred and Seventy-Five Crores and Thirty-Two), towards the issuance of 58,92,256 (Fifty-Eight Lakhs, Ninety-Two Thousand, Two Hundred and Fifty-Six) Compulsory Convertible Preference Shares (CCPS) of INR 10/- (Indian Rupees Ten) each at a premium of INR 287/- (Indian Rupees Two Hundred and Eighty-Seven) per CCPS, convertible into 58,92,256 (Fifty-Eight Lakhs, Ninety-Two Thousand, Two Hundred and Fifty-Six) equity shares of INR 10/- (Indian Rupees Ten) each at a premium of INR 287/- (Indian Rupees Two Hundred and Eighty-Seven) each, upon completion of 6 (Six) months period from the date of allotment. Further, the Company has also acquired 23,41,437 (Twenty-Three Lakhs, Forty-One Thousand, Four Hundred and Thirty-Seven) equity shares of JPL from the promoter of JPL i.e., Mr. Ramesh Kumar Agarwal for total consideration of INR 69,54,06,789 (Sixty-Nine Crores, Fifty-Four Lakhs, Six Thousand, Seven Hundred and Eighty-Nine).

### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

**P:** +91 771 4082000, **F:** +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)





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Pursuant to the issuance of 58,92,256 (Fifty-Eight Lakhs, Ninety-Two Thousand, Two Hundred and Fifty-Six) CCPS and purchase of 23,41,437 (Twenty-Three Lakhs, Forty-One Thousand, Four Hundred and Thirty-Seven) equity shares of JPL, the Company has completed acquisition of 49% stake in the share capital of JPL on a fully diluted basis.

The disclosures pertaining to this, as required under SEBI Listing Regulations, read with SEBI Circular dated 13th July, 2023 and other applicable SEBI Circular(s) was already duly submitted as Annexure A to intimation dated 20<sup>th</sup> November 2024.

The above intimation is also available on the website of the Company at [www.godawaripowerispat.com](http://www.godawaripowerispat.com).

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,

Yours faithfully

For, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO  
COMPANY SECRETARY



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