

5th July 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir / Madam,

Subject : Intimation pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("SEBI LODR"), of grant of stock options by TVS Motor Company Limited ("Company") under the TVS Motor Company Employee Stock Option Plan ("Plan")

In terms of provisions of Regulation 30 of SEBI LODR, we wish to inform you that a grant of 3,51,000 stock options under the Plan has been approved by the Nomination and Remuneration Committee of the Company ("**NRC**") on 5th July 2024, and the details are provided below:

Sr No	Particulars	Details
1	Brief details of options granted	3,51,000 options
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021?	Yes
3	Total number of shares covered by these options	3,51,000 equity shares of Re 1 each
4	Pricing formula	The NRC has determined the exercise price of the above options taking into consideration the market value of the shares of the Company as on the day prior to the date of the grant.
5	Time within which option may be exercised	Vested options cannot be exercised after a period of more than 4 years from the date of vesting of options.
6	Brief details of significant terms	The terms of the Plan, approved by the shareholders, are applicable to the above grant.

Note: Other details such as options vested, options exercised, money realized by exercise of Options, total number of equity shares arising as a result of exercise of options, variation of terms of options, options lapsed, subsequent changes/cancellation/exercise of such options, diluted earnings per share pursuant to issue of equity shares on exercise of options, etc. specified by SEBI are not applicable in case of disclosure in relation to grant of options, and have accordingly not been included herein.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Yours truly,
For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary