

Sec/Unaudited Fin Results/2024/

Date: 13th November, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 506687

Sub: Unaudited Financial Results of the Company for the quarter ended 30th September, 2024

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September, 2024 which were earlier reviewed by the Audit Committee of the Company at its meeting held today.

The trading Window which was closed vide letter dated 30th September, 2024, shall re-open from 16th November, 2024.

The Meeting started at 2.00 p.m. and concluded at 5.50 pm

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Transpek Industry Limited



Alak D. Vyas
Company Secretary &
Compliance Officer



Works:
At. & Post: Ekalhara
Taluka: Padra
Dist.: Vadodara - 391 440
Gujarat (India)
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Company Identification No.: L23205GJ1065PLC001343

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Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Transpek Industry Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Transpek Industry Limited** ("the Company") for the quarter ended September 30, 2024 and for the year to date period from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE : Mumbai
DATE : November 13, 2024

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

A handwritten signature in blue ink, appearing to be "PH" followed by a long, sweeping horizontal line that ends in a small hook.

PARESH H. CLERK
Partner
Membership No. 36148
UDIN : 24036148BKHBBB3206

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Transpek Industry Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Transpek Industry Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2024 and for the year to date period from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the management of the Holding Company and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entity:

Name of the Entity	Relationship
Transpek Creative Chemistry Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

6. The comparative financial results/ financial information of the Wholly Owned Subsidiary of the Company for the corresponding quarter ended September 30, 2023, are based on the previously issued financial results/ financial information of the Subsidiary as reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial results/ financial information by their report of November 6, 2023. The comparative financial results/ financial information of the Wholly Owned Subsidiary of the Company for the immediately preceding year ended March 31, 2024, are based on the previously issued financial results/financial information as audited by the predecessor auditors who expressed an unmodified opinion on those financial results/financial information by their report of May 10, 2024.

Our conclusion on the consolidated financial results is not modified in respect of the above matter.



PLACE : Mumbai
DATE : November 13, 2024

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

PARESH H. CLERK
Partner
Membership No. 36148
UDIN : 24036148BKHBBC7662

Ph #: (0265) 6700300

₹ in Lakhs

Particulars	Standalone						Consolidated					
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Audited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2023 (Audited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2023 (Audited)	Year Ended March 31, 2024 (Audited)
I Revenue from Operations	16,289.65	15,186.07	12,093.56	31,455.72	28,309.89	57,952.65	16,289.65	15,186.07	12,093.56	31,455.72	28,309.89	57,952.65
II Other Income	509.16	1,097.95	406.54	1,607.11	1,573.85	2,515.64	509.16	1,097.95	406.54	1,573.85	2,515.64	5,162.66
III Total Income (I+II)	16,778.81	16,284.02	12,500.10	33,062.83	29,883.74	60,478.32	16,778.81	16,284.02	12,500.10	33,062.83	29,883.74	60,478.32
IV Expenses	8,652.26	6,816.92	5,039.31	15,471.20	13,454.31	29,385.53	8,652.26	6,816.92	5,039.31	15,471.20	13,454.31	29,385.53
a. Cost of Materials Consumed	(124.37)	1,054.08	1,186.91	929.71	1,071.99	(644.81)	(124.37)	1,054.08	1,186.91	929.71	1,071.99	(644.81)
b. Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	1,675.95	1,675.79	1,407.41	3,351.74	3,007.14	6,157.74	1,675.95	1,675.79	1,407.41	3,351.74	3,007.14	6,157.74
c. Employee Benefits Expense	281.59	300.65	303.62	582.54	718.14	1,435.42	281.59	300.65	303.62	582.54	718.14	1,435.45
d. Finance Costs	1,289.34	1,232.36	882.76	2,521.70	1,760.63	3,759.62	1,289.34	1,232.36	882.76	2,521.70	1,760.63	3,759.62
e. Depreciation and Amortisation Expense	3,814.17	4,035.84	3,124.07	7,160.03	7,160.03	14,833.02	3,814.26	4,035.97	3,124.15	7,850.23	7,160.15	14,833.34
f. Other Expenses	15,589.36	15,117.64	11,944.08	30,707.00	27,202.24	54,928.72	15,589.45	15,117.77	11,944.16	30,707.22	27,202.38	54,927.08
Total Expenses (IV)	1,189.45	1,166.38	556.02	2,355.83	2,681.60	5,551.60	1,189.36	1,166.25	555.94	2,355.61	2,681.38	5,551.24
V Profit/(Loss) before Exceptional Items and Tax (III-IV)	1,189.45	1,166.38	556.02	2,355.83	2,681.60	5,551.60	1,189.36	1,166.25	555.94	2,355.61	2,681.36	5,551.24
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII Profit / (Loss) before Tax (V+VI)	1,189.45	1,166.38	556.02	2,355.83	2,681.60	5,551.60	1,189.36	1,166.25	555.94	2,355.61	2,681.36	5,551.24
VIII Tax Expense	297.00	303.00	93.00	600.00	593.00	1,150.00	297.00	303.00	93.00	600.00	593.00	1,150.00
a. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
b. Excess / (Short) Provision for tax of earlier years	(62.75)	(65.65)	193.59	(128.40)	194.70	557.07	(62.75)	(65.65)	193.59	(128.40)	194.70	557.07
c. Deferred Tax	234.25	237.35	256.58	471.60	797.01	1,695.36	234.25	237.35	256.58	471.60	797.01	1,695.35
Total Tax Expense	965.20	929.03	299.44	1,884.23	1,884.49	3,856.25	965.11	929.80	299.38	1,884.01	1,884.35	3,855.89
IX Net Profit / (Loss) for the period (VII-VIII)	234.25	237.35	256.58	471.60	797.01	1,695.36	234.25	237.35	256.58	471.60	797.01	1,695.35
X Other Comprehensive Income :												
Items that will not be reclassified to profit or loss												
a. Remeasurement gain / (loss) on defined benefit plans	(90.87)	(11.56)	(84.01)	(102.43)	(56.36)	(46.23)	(90.87)	(11.56)	(84.01)	(102.43)	(56.36)	(46.23)
b. Effect of measuring Equity Instruments at Fair Value	8,870.04	728.61	3,033.33	9,508.85	3,331.90	8,291.79	8,870.04	728.61	3,033.33	9,508.85	3,331.90	8,291.79
c. Income tax on above	1,073.01	(60.47)	(684.97)	982.54	(720.55)	(1,889.85)	1,073.01	(60.47)	(684.97)	982.54	(720.55)	(1,889.89)
Total Other Comprehensive Income	9,852.18	636.78	2,284.35	10,488.96	2,552.97	6,355.67	9,852.18	636.78	2,284.35	10,488.96	2,552.97	6,355.67
XI Total Comprehensive Income for the period (IX+X)	10,807.38	1,665.81	2,583.79	12,373.20	4,437.46	10,211.92	10,807.38	1,665.81	2,583.71	12,372.97	4,437.32	10,211.55



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HANSPEK INDUSTRY LIMITED
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 website: www.transpek.com email: secretarial@transpek.com
 Ph # : (0265) 6700300

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

₹ in Lakhs

Particulars	Standalone				Consolidated			
	Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended	
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2023 (Unaudited)
XII Paid up Equity Share capital (Face Value ₹ 10 each)	558.56	558.56	558.56	558.56	558.56	558.56	558.56	558.56
XIII Other Equity								
XIV Earnings per share of ₹ 10 each (not annualised)	17.10	16.63	33.73	33.74	17.10	16.63	33.73	33.74
Basic (₹)	17.10	16.63	33.73	33.74	17.10	16.63	33.73	33.74
Diluted (₹)								
See accompanying notes to the Financial Results								
			66,781.85					66,780.56

Notes :

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company is engaged in the business of manufacturing of "Chemicals", which is the only Operating Segment as per Ind AS 108.
- Consolidated Financial Results include result of a wholly owned subsidiary, namely Transpek Creative Chemistry Private Limited

For, TRANSPEK INDUSTRY LIMITED
 BIMAL V. MEHTA
 MANAGING DIRECTOR
 DIN: 00081171
 DATE: November 13, 2024
 PLACE: Vadodra



TRANSPEK INDUSTRY LIMITED
CIN: L23206GJ1965PLC001343

Regd. Office : 4th Floor, Lillera 1038, Gotri Sevasi Road, Vadodara - 390021.
Email: secretariat@transpek.com website:www.transpek.com
Ph #: (0265) 6700300

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

₹ in Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
A	ASSETS				
1	Non-current Assets				
	a Property, Plant and Equipment	30,902.46	31,967.87	30,902.46	31,967.87
	b Other Intangible assets	1.81	1.86	1.81	1.86
	c Capital Work-in-progress	1,291.82	614.37	1,291.82	614.37
	d Right-of-use Assets	6,453.61	7,750.37	6,453.61	7,760.37
	e Financial Assets				
	i Investments	41,657.55	32,058.71	41,552.55	32,093.71
	ii Other Financial Assets	641.35	1,639.23	641.36	1,639.23
	f Other Non-current Assets	1,400.86	1,165.82	1,400.86	1,185.82
	Sub-total Non-current Assets	82,349.26	75,208.23	82,344.26	76,203.23
2	Current Assets				
	a Inventories	5,979.36	6,435.48	5,979.36	6,435.48
	b Financial Assets				
	i Loans	11.40	0.75	11.40	0.75
	ii Trade Receivables	11,810.36	9,186.45	11,810.36	9,186.45
	iii Cash and Cash Equivalents	1,578.05	804.53	1,581.45	808.26
	iv Bank balances other than (iii) above	4,085.34	2,251.60	4,085.34	2,251.60
	v Other Financial Assets	334.08	278.44	334.08	278.44
	c Other Current Assets	1,619.73	2,402.62	1,619.91	2,402.76
	Sub-total Current Assets	25,418.31	21,389.87	25,421.89	21,363.74
	Total Assets	1,07,767.57	96,568.10	1,07,766.15	96,566.97
B	EQUITY AND LIABILITIES				
1	EQUITY				
	a Equity Share Capital	558.56	558.56	558.56	558.56
	b Other Equity	78,373.06	66,781.85	78,371.56	66,780.56
	Total Equity	78,931.62	67,340.41	78,930.12	67,339.12
2	LIABILITIES				
	Non-current Liabilities				
	a Financial Liabilities				
	i Borrowings	2,004.91	1,970.48	2,004.91	1,970.48
	ii Lease Liabilities	4,159.72	5,256.77	4,159.72	5,256.77
	b Provisions	319.89	305.28	320.07	305.23
	c Deferred Tax Liabilities (Net)	9,323.39	10,444.33	9,323.39	10,444.33
	Sub-total Non-current Liabilities	15,808.01	17,976.86	15,808.09	17,976.86
3	Current Liabilities				
	a Financial Liabilities				
	i Borrowings	1,437.79	2,445.71	1,437.79	2,445.71
	ii Lease Liabilities	2,643.88	2,611.15	2,643.88	2,611.15
	iii Trade Payables				
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	411.67	407.23	411.67	407.23
	- Total Outstanding dues other than Micro Enterprises and Small Enterprises	6,484.79	4,171.39	8,494.79	4,171.55
	iv Other Financial Liabilities	1,566.50	1,308.19	1,566.50	1,308.19
	b Other Current Liabilities	341.90	246.62	341.90	246.62
	c Provisions	161.41	60.54	161.41	60.54
	Sub-total Current Liabilities	13,027.94	11,250.83	13,027.94	11,250.99
	Total Equity and Liabilities	1,07,767.57	96,568.10	1,07,766.15	96,566.97

DATE: November 13, 2024
PLACE: Vadodara



For TRANSPEK INDUSTRY LIMITED

Bimal V. Mehta
BIMAL V. MEHTA
MANAGING DIRECTOR
DIN: 00081171



TRANSPEK INDUSTRY LIMITED
CIN: L23205GJ1965PLC001343

Regd. Office : 4th Floor, Lilleria 1038, Gotri Sevasi Road, Vadodara - 390021.

Email: secretarial@transpek.com
Ph #: (0265) 6700300

website:www.transpek.com

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

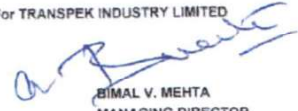
Particulars	₹ in Lakhs			
	Standalone		Consolidated	
	For the Half Year Ended September 30, 2024 (Unaudited)	For the Half Year Ended September 30, 2023 (Unaudited)	For the Half Year Ended September 30, 2024 (Unaudited)	For the Half Year Ended September 30, 2023 (Unaudited)
A Cash Flows from Operating Activities				
Profit / (Loss) before tax	2,356.83	2,681.50	2,356.61	2,681.35
Adjustments for :				
Depreciation and Amortisation Expense	2,521.70	1,760.63	2,521.70	1,760.63
Interest Income	(169.31)	(198.85)	(169.31)	(198.85)
Expected Credit Loss	5.55	0.47	5.55	0.47
Profit on Foreign Currency Transactions (Net)	(7.22)	(61.19)	(7.22)	(61.19)
Finance Costs	582.64	718.14	582.64	718.16
Dividend Income	(626.52)	(568.22)	(626.52)	(568.22)
Loss on Sale of Property, Plant and Equipment (Net)	34.38	(34.17)	34.36	(34.17)
Operating Profit / (Loss) before Working Capital Changes	4,697.03	4,298.31	4,696.81	4,298.18
Working Capital Changes:				
(Increase) / Decrease in Trade Receivables	(2,626.72)	3,563.10	(2,626.72)	3,563.10
(Increase) / Decrease in Inventories	456.11	1,142.81	456.11	1,142.81
(Increase) / Decrease in Loans and Advances	(10.85)	(7.95)	(10.85)	(7.95)
(Increase) / Decrease in Other Current and Non-current Financial Assets	1,054.32	1,013.79	1,054.28	1,013.79
(Increase) / Decrease in Other Current and Non-current Assets	547.84	782.43	547.84	782.41
Increase / (Decrease) in Trade Payables	2,297.85	(1,673.03)	2,297.85	(1,673.10)
Increase / (Decrease) in Other Financial Liabilities	325.52	(142.22)	325.52	(142.22)
Increase / (Decrease) in Current and Non-current Provisions	115.58	15.28	115.58	15.28
Increase / (Decrease) in Other Current and Non-current Liabilities	79.47	127.84	79.39	127.84
Cash (Used) / Generated from Operation	6,936.37	9,120.36	6,936.03	9,120.13
Income Taxes paid (net)	(33.74)	(502.55)	(33.74)	(502.55)
Net Cash Generated / (Used) from Operating Activities (A)	6,902.63	8,517.81	6,902.29	8,517.58
B Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(1,318.26)	(1,339.07)	(1,318.26)	(1,339.07)
Proceeds from disposal of Property, Plant and Equipment	38.05	96.22	38.05	96.22
Investment in subsidiary	-	(4.00)	-	-
Deposits placed with Banks	(1,857.83)	(1,424.23)	(1,857.83)	(1,424.23)
Earmarked Balances with Banks	24.08	(5.31)	24.08	(5.31)
Interest received	44.46	88.77	44.46	88.77
Dividend received	626.52	568.22	626.52	568.22
Net Cash Generated / (Used) from Investing Activities (B)	(2,442.98)	(2,017.40)	(2,442.98)	(2,013.40)
C Cash Flow from Financing Activities :				
(Repayments) / Proceeds of Long-term Borrowings	34.43	(1,033.02)	34.43	(1,033.02)
(Repayments) / Proceeds of short term borrowings	(1,007.92)	(1,772.02)	(1,007.92)	(1,772.02)
Finance Costs paid	(446.77)	(433.64)	(446.77)	(433.66)
Dividend paid (Including Dividend Distribution Tax)	(781.98)	(1,536.03)	(781.98)	(1,536.03)
Payment of Principal portion of the Lease Liabilities	(1,262.39)	(982.20)	(1,262.39)	(982.20)
Payment of Interest portion of the Lease Liabilities	(201.49)	(220.13)	(201.49)	(220.13)
Net Cash Generated / (Used) from Financing Activities (C)	(3,686.12)	(5,977.24)	(3,686.12)	(5,977.26)
Net Increase In Cash and Cash Equivalents [(A) + (B) + (C)]	773.52	623.17	773.19	626.92



Handwritten signature

TRANSPEK INDUSTRY LIMITED				
CIN: L23205GJ1965PLC001343				
Regd. Office : 4th Floor, Lilleria 1038, Gotri Sevasi Road, Vadodara - 390021.				
Email: secretarial@transpek.com		website:www.transpek.com		
Cash and Cash Equivalents at the Beginning of the Period				
Balances with Banks in Current Accounts	427.85	355.35	431.58	355.48
Cash on Hand	7.68	7.21	7.68	7.21
Bank Deposits with maturity less than three months	369.00	187.02	369.00	190.90
Cash and Cash Equivalents	804.53	549.58	808.26	553.59
Cash and Cash Equivalents at the End of the Period	1,578.05	1,172.75	1,581.45	1,180.51

For TRANSPEK INDUSTRY LIMITED



BIMAL V. MEHTA
MANAGING DIRECTOR
 DIN: 00081171



DATE: November 13, 2024
 PLACE: Vadodara