

# JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002



JKP/SH/2024

24<sup>th</sup> July 2024

## Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code: 532162

Symbol: JKPAPER  
Series : EQ

Dear Sir/Madam,

### **Re: Press Release- Financial Results for the quarter ended 30<sup>th</sup> June 2024**

Please find enclosed herewith Press Release issued by the Company on its financial results for the quarter ended 30<sup>th</sup> June 2024.

Submitted for your kind reference and records.

Thanking you.

Yours faithfully,  
For JK Paper Limited

(Deepak Gupta)  
Company Secretary

Encl: a/a





July 24, 2024

## Press Release

**Results for the Quarter Ended 30<sup>th</sup> June, 2024**

**Consolidated Turnover grew by 8 % to Rs. 1804.47 Cr**

JK Paper Ltd., one of India's largest Paper & Packaging Solutions Companies, recorded a Turnover of **Rs.1,804.47 Cr**, EBITDA of **Rs.309.33 Cr** and Profit after Tax (PAT) of **Rs.139.72 Cr** on **Consolidated** basis for the Quarter ended June'24.

Commenting on the results, **Shri Harsh Pati Singhania, Chairman & Managing Director**, said, "The results have been adversely impacted due to significant drop in market prices coupled with surge in wood cost as compared to the corresponding quarter. The Company however increased sales volume driven by higher utilisation in Packaging Board Business."

He added, "the Company acquired balance 15% Equity shares of its Subsidiary Companies, Horizon Packs Pvt. Ltd (HPPL) and Securipax Packaging Pvt. Ltd (SPPL). Post this, HPPL and SPPL have become Wholly Owned Subsidiaries of the Company."

In order to mitigate long term raw material availability and cost increase, the Company has further stepped up its social farm forestry initiatives.



The Company continued its CSR activities in the areas of Women empowerment, Education, Healthcare, Sustainable Agriculture, Rural Infrastructure and Natural Resource Management.

### **Awards and Accolades during the Quarter :**

#### **Unit JKPM, Odisha**

1. National Awards for Manufacturing Competitiveness 2023-24 for demonstrating commitment and excellence journey towards improving manufacturing competitiveness from International Research institute for Manufacturing (IRIM), Mumbai.
2. International Safety Awards 2024 in Merit category Organized by British Safety Council.
3. FAME National Award 2023-24 for Efforts to achieve Excellence in Occupational Health & Safety from Foundation for Accelerated Mass Empowerment (FAME), India,
4. 49th CII National Kaizen GOLD Award winner in Renovative & Restorative Category from Confederation of Indian Industry (CII), Bangalore

#### **Unit CPM, Gujarat**

1. Gold Award for Pulp Mill innovative Kaizen at 49<sup>th</sup> CII.

#### **Unit SPM, Telengana**

1. International Safety Award 2024 from the British Safety Council for demonstrating a strong commitment to good health and safety management during 2023.

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**JK Paper Ltd.** is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Products in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fiber Packaging Boards, High-end Maplitho, Food Grade Papers, Boards, Corrugated Boxes, Mono Cartons and Labels. We are **a wood and carbon positive Company**.

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**For further information, contact: KR Veerappan, CFO, 011-68201510, E-mail: [krveerappan@jkmail.com](mailto:krveerappan@jkmail.com)**

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