



# RIR POWER ELECTRONICS LIMITED

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LIMITED)

**REGD. / CORPORATE OFFICE** : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-22 28471956, 57, 58 • Fax : +91-22 28471959  
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

**FACTORY** : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)  
Tel. : +91-02676352000 • E-mail : adminbsk@ruttonsha.com



An ISO 9001:2015 Company

Ref.RIR/SEC/13696/2024

1<sup>st</sup> October, 2024

**The Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai-400001

**Scrip Code : 517035**

**Subject.: Outcome of AGM and Disclosure of Voting Results of 55<sup>th</sup> Annual General Meeting of the Company in terms of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submitting herewith detailed results of remote e-voting as well as e-voting conducted during the 55<sup>th</sup> Annual General Meeting held on Monday, 30<sup>th</sup> September, 2024 at 4.30 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

All the seven resolutions were duly approved by the requisite majority of shareholders through remote e-voting and e-voting conducted during the AGM.

A copy of the Consolidated Scrutinizer's Report is also enclosed herewith for your information and record.

Thanking you.

Yours faithfully,  
**For RIR Power Electronics Limited**  
(Formerly Ruttonsha International Rectifier Ltd.)

Bhavin P Rambhia  
Company Secretary

Encl : a/a

[www.ruttonsha.com](http://www.ruttonsha.com)

Manufacturers of SEMICONDUCTOR DEVICES • BATTERY CHARGERS • POWER RECTIFIERS



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## Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Date of the Annual General Meeting (AGM)</b>	Monday, 30 <sup>th</sup> September, 2024
<b>Total number of the Shareholders as on the record date</b>	20951
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
• Promoters & Promoter Group	NIL
• Public	NIL
<b>No. of shareholders attending the meeting through Video - Conferencing</b>	
• Promoters & Promoter Group	1
• Public	29

Sr. No.	Type of Resolution	Description of the businesses as set out in the Notice of 55 <sup>th</sup> AGM	Mode of Voting (Remote E-voting /E-Voting during the AGM)
1.	Ordinary	Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2024, along with the reports of the Board of Directors and Auditors thereon.	Remote E-voting and E-Voting during the AGM
2.	Ordinary	Declaration of Dividend of Rs.2/- per equity share for the financial year ended 31st March, 2024.	Remote E-voting and E-Voting during the AGM
3.	Ordinary	Re-appointment of Mr. Piyush K. Shah (Din No. 09032257), as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.	Remote E-voting and E-Voting during the AGM
4.	Ordinary	Re-appointment of M/s. KIRTANE & PANDIT LLP, Chartered Accountants as the Statutory Auditors of the Company for a term of 5 years.	Remote E-voting and E-Voting during the AGM
5.	Ordinary	Appointment of Mr. Ramesh Kumar Narsinghbhan (Din No.08257872) as a Director of the Company.	Remote E-voting and E-Voting during the AGM
6.	Ordinary	Appointment of Ms. Sonali Mehta (Din No.10446751) as a Director of the Company.	Remote E-voting and E-Voting during the AGM
7.	Ordinary	To approve material related party transaction limits with Sicamore Semiconductor Inc., U.S.A.	Remote E-voting and E-Voting during the AGM

**Resolution No.1**

<b>Details of Agenda</b>			Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2024, along with the reports of the Board of Directors and Auditors thereon.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\{(2)/(1)\} * 100$	(4)	(5)	(6) = $\{(4)/(2)\} * 100$	(7) = $\{(5)/(2)\} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	4552410	95.85	4552410	0	100.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4552410</b>	<b>95.85</b>	<b>4552410</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	549550	1	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549650</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>5102061</b>	<b>69.35</b>	<b>5102060</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes : NIL**

**Result : The resolution no.1 is passed with requisite majority.**

**Resolution No.2**

<b>Details of Agenda</b>			Declaration of Dividend of Rs.2/- per equity share for the financial year ended 31st March, 2024.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	4552410	95.85	4552410	0	100.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4552410</b>	<b>95.85</b>	<b>4552410</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	549550	1	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549650</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>5102061</b>	<b>69.35</b>	<b>5102060</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes : NIL**

**Result : The resolution no.2 is passed with requisite majority.**

**Resolution No.3**

<b>Details of Agenda</b>			Re-appointment of Mr. Piyush K. Shah (Din No. 09032257), as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	549549	2	99.99	0.01
	E-voting during the AGM		100	0.00	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549649</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>549651</b>	<b>7.47</b>	<b>549649</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes : NIL**

**Result : The resolution no.3 is passed with requisite majority.**

**Resolution No.4**

<b>Details of Agenda</b>			Re-appointment of M/s. KIRTANE & PANDIT LLP, Chartered Accountants as the Statutory Auditors of the Company for a term of 5 years.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	4552410	95.85	4552410	0	100.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4552410</b>	<b>95.85</b>	<b>4552410</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	549550	1	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549650</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>5102061</b>	<b>69.35</b>	<b>5102060</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes : NIL**

**Result : The resolution no.4 is passed with requisite majority.**

**Resolution No.5**

<b>Details of Agenda</b>			Appointment of Mr. Ramesh Kumar Narsinghbhan (Din No.08257872) as a Director of the Company.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	4552410	95.85	4552410	0	100.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4552410</b>	<b>95.85</b>	<b>4552410</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	549550	1	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549650</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>5102061</b>	<b>69.35</b>	<b>5102060</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes : NIL**

**Result : The resolution no.5 is passed with requisite majority.**

**Resolution No.6**

<b>Details of Agenda</b>			Appointment of Ms. Sonali Mehta (Din No.10446751) as a Director of the Company.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	549549	2	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549649</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>549651</b>	<b>7.47</b>	<b>549649</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes : NIL**

**Result : The resolution no.6 is passed with requisite majority.**

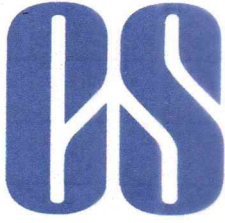


**Resolution No.7**

<b>Details of Agenda</b>			To approve material related party transaction limits with Sicamore Semiconductor Inc., U.S.A.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	548894	657	99.88	0.12
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>548994</b>	<b>657</b>	<b>99.88</b>	<b>0.12</b>
<b>TOTAL</b>		<b>7357240</b>	<b>549651</b>	<b>7.47</b>	<b>548994</b>	<b>657</b>	<b>99.88</b>	<b>0.12</b>

**Invalid Votes : NIL**

**Result : The resolution no.7 is passed with requisite majority.**



Neetu Agrawal & Co.  
Practicing Company Secretaries

**CONSOLIDATED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND  
E-VOTING DURING AGM**

**[Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the  
Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman of 55<sup>th</sup> Annual General Meeting,  
**RIR Power Electronics Limited**  
(Formerly Ruttonsha International Rectifier Ltd.),  
139/141, Solaris 1, B-wing, 1<sup>st</sup> Floor,  
Saki Vihar Road, Powai, Andheri (East),  
Mumbai - 400072

**Subject : 55<sup>th</sup> Annual General Meeting (AGM) of RIR Power Electronics Limited held on  
Monday, 30<sup>th</sup> September, 2024 at 4.30 p.m. (IST) through Video Conferencing  
(VC) / Other Audio Visual Means (OAVM)**

Dear Sir,

I, Mrs. Neetu V. Agrawal, Proprietor of M/s. Neetu Agrawal & Co. Company Secretary in Practice, having office at Shop No. 406, Central Plaza, Opp. Gopal Nagar, Kalyan Naka, Bhiwandi, Thane - 421302 have been appointed as a Scrutinizer by the Board of Directors of RIR Power Electronics Ltd. ("the Company") for the purpose of scrutinizing the remote e-voting process and e-voting done during the AGM as per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner in respect of all resolutions as set out in the Notice of the 55<sup>th</sup> Annual General Meeting held on Monday, 30<sup>th</sup> September, 2024 at 4.30 p.m.

Shop 406, Central Plaza, Opp. Gopal Nagar, Kalyan Naka, Bhiwandi, Thane - 421302.

Email - [neetugoel1802@gmail.com](mailto:neetugoel1802@gmail.com)

(Mo) - 09168391812



It is the responsibility of the Management of the Company to ensure due compliance of the applicable provisions of the Companies Act, 2013 and Rules made thereunder and also the requirements thereof relating to remote e-voting and e-voting process during the AGM on all the resolutions contained in the Notice of the 55<sup>th</sup> AGM of the members of the Company. As the Scrutinizer for remote e-voting and e-voting process during the AGM, my role and responsibility are limited to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" in respect of the resolutions contained in the Notice of the 55<sup>th</sup> AGM, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide Remote e-voting as well as e-voting facility during the AGM.

Further to above, I submit my report as under:-

- (a) As per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide General Circular No.20/2020 and 10/2022 dated 5<sup>th</sup> May, 2020 and 28<sup>th</sup> December, 2022 ('collectively referred to as MCA Circulars'), the 55<sup>th</sup> AGM was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The resolutions were transacted through the remote e-voting and e-voting process conducted during the AGM. For the purpose of remote e-voting and e-voting during the AGM, the Company had engaged the services of CDSL. Members attending the AGM through VC/OAVM facility were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.
- (b) The remote e-voting period remained open from Thursday 26<sup>th</sup> September, 2024 (9.00 a.m.) to Sunday 29<sup>th</sup> September, 2024 (5.00 p.m.) and e-voting process was carried out during the 55<sup>th</sup> Annual General Meeting held on Monday, 30<sup>th</sup> September, 2024 at 4.30 p.m.
- (c) The shareholders holding shares as on the "cut-off" date i.e. Monday 23<sup>rd</sup> September, 2024 were entitled to vote using remote e-voting facility for voting on the proposed resolutions as set out in the notice convening 55<sup>th</sup> Annual General Meeting (AGM) of the Company.
- (d) The e-voting facility was also provided at the 55<sup>th</sup> AGM held on Monday, 30<sup>th</sup> September, 2024 to those members who attended the meeting but did not vote through remote e-voting facility.



- (e) All the votes cast by the members were scrutinized and reconciled with records maintained by the Company and its Registrar and Transfer Agents. My report on the results of combined e-voting are based on the data downloaded from the e-voting website of CDSL.
- (f) The votes cast through remote e-voting and e-voting facility during the AGM was unblocked on Tuesday, 1<sup>st</sup> October, 2024 at 10.10 a.m. and combined e-voting summary i.e. the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions were downloaded from the e-voting website of Central Depository Services Limited (CDSL) i.e. <https://www.evotingindia.com> in the presence of two witnesses, Mr. Ashok Agrawal and Mr. Vikas Agrawal, who are not in the employment of the Company.
- (g) The summary of the voting through remote e-voting facility and e-voting process at the 55<sup>th</sup> AGM are given below :



**Resolution No.1**

<b>Details of Agenda</b>			Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2024, along with the reports of the Board of Directors and Auditors thereon.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	Remote E-voting	4749464	4552410	95.85	4552410	0	100.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4552410</b>	<b>95.85</b>	<b>4552410</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Others -	Remote E-voting	2606376	549551	21.08	549550	1	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549650</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>5102061</b>	<b>69.35</b>	<b>5102060</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

Invalid Votes: NIL

Result: The resolution no.1 is passed with requisite majority.



**Resolution No.2**

Details of Agenda			Declaration of Dividend of Rs.2/- per equity share for the financial year ended 31st March, 2024.					
Resolution Required			Ordinary Resolution					
Whether Promoter/Promoter group are interested in the agenda or resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	Remote E-voting	4749464	4552410	95.85	4552410	0	100.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4552410</b>	<b>95.85</b>	<b>4552410</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Others -	Remote E-voting	2606376	549551	21.08	549550	1	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549650</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>5102061</b>	<b>69.35</b>	<b>5102060</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes: NIL**

**Result: The resolution no.2 is passed with requisite majority.**





**Resolution No.3**

<b>Details of Agenda</b>			Re-appointment of Mr. Piyush K. Shah (Din No. 09032257), as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	549549	2	99.99	0.01
	E-voting during the AGM		100	0.00	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549649</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>549651</b>	<b>7.47</b>	<b>549649</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes: NIL**

**Result: The resolution no.3 is passed with requisite majority.**



**Resolution No.4**

Details of Agenda			Re-appointment of M/s. KIRTANE & PANDIT LLP, Chartered Accountants as the Statutory Auditors of the Company for a term of 5 years.					
Resolution Required			Ordinary Resolution					
Whether Promoter/Promoter group are interested in the agenda or resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	Remote E-voting	4749464	4552410	95.85	4552410	0	100.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4552410</b>	<b>95.85</b>	<b>4552410</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Others -	Remote E-voting	2606376	549551	21.08	549550	1	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549650</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>5102061</b>	<b>69.35</b>	<b>5102060</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

Invalid Votes: NIL

Result: The resolution no.4 is passed with requisite majority.





**Resolution No.5**

Details of Agenda		Appointment of Mr. Ramesh Kumar Narsinghbhan (Din No.08257872) as a Director of the Company.						
Resolution Required		Ordinary Resolution						
Whether Promoter/Promoter group are interested in the agenda or resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	Remote E-voting	4749464	4552410	95.85	4552410	0	100.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4552410</b>	<b>95.85</b>	<b>4552410</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Others -	Remote E-voting	2606376	549551	21.08	549550	1	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549650</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>5102061</b>	<b>69.35</b>	<b>5102060</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

Invalid Votes: NIL

Result: The resolution no.5 is passed with requisite majority.



**Resolution No.6**

<b>Details of Agenda</b>			Appointment of Ms. Sonali Mehta (Din No.10446751) as a Director of the Company.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter/Promoter group are interested in the agenda or resolution</b>			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
<b>Promoter and Promoter Group</b>	Remote E-voting	4749464	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Institutions</b>	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Others -</b>	Remote E-voting	2606376	549551	21.08	549549	2	99.99	0.01
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>549649</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>
<b>TOTAL</b>		<b>7357240</b>	<b>549651</b>	<b>7.47</b>	<b>549649</b>	<b>2</b>	<b>99.99</b>	<b>0.01</b>

**Invalid Votes: NIL**

**Result : The resolution no.6 is passed with requisite majority.**





**Resolution No.7**

Details of Agenda			To approve material related party transaction limits with Sicamore Semiconductor Inc., U.S.A.					
Resolution Required			Ordinary Resolution					
Whether Promoter/Promoter group are interested in the agenda or resolution			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	Remote E-voting	4749464	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Institutions	Remote E-voting	1400	0	0.00	0	0	0.00	0.00
	E-voting during the AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Others -	Remote E-voting	2606376	549551	21.08	548894	657	99.88	0.12
	E-voting during the AGM		100	0.01	100	0	100.00	0.00
	<b>Total</b>		<b>549651</b>	<b>21.09</b>	<b>548994</b>	<b>657</b>	<b>99.88</b>	<b>0.12</b>
<b>TOTAL</b>		<b>7357240</b>	<b>549651</b>	<b>7.47</b>	<b>548994</b>	<b>657</b>	<b>99.88</b>	<b>0.12</b>

Invalid Votes: NIL

Result: The resolution no.7 is passed with requisite majority.



All the seven resolutions voted through remote e-voting and e-voting at the AGM were passed with **"REQUISITE MAJORITY"**. You may accordingly declare the results of the voting.

The relevant records relating to the e-voting shall remain in my custody until the Chairman considers, approves and signs the minutes of the aforesaid 55<sup>th</sup> Annual General Meeting and the same shall be handed over to the Chairman/ Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully,  
For **Neetu Agrawal & Co.**  
Company Secretaries



**Neetu Vikas Agrawal**  
Proprietor  
FCS : 8347; CP : 9272  
Peer Review No. 2845/2022  
UDIN : F008347F001408130

**Place : Thane**  
**Date : 1<sup>st</sup> October, 2024**