

Dated: 30.10.2024

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Symbol: JTLIND	MSEI Symbol: JTLIND

Subject: Outcome of Board Meeting held on Wednesday, 30th October, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., **30th October, 2024**, has, *inter alia*, approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) for Quarter and half year ended 30th September, 2024.

We are enclosing herewith Standalone & Consolidated Un-audited Financial results together with Cash Flow Statement, Statement of Assets & Liabilities as approved by the Board of Directors together with the Auditor's Limited Review Report thereon.

The meeting commenced at 01:45 PM and concluded at 3:15 PM.

Kindly take note of the above information and oblige.

Thanking you,

Yours Sincerely,

For JTL Industries Limited

Amrender Kumar Yadav
Company Secretary and Compliance Officer
(M. No. A41946)



Statement of Standalone unaudited Financial Results for period ended 30th Sept, 2024							(Rs. in Lakhs except EPS data)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		F.Y. Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1.	Income						
	a) Revenue from operations	47,954.80	51,537.88	50,210.07	99,492.69	1,00,690.27	2,04,022.89
	b) Other Income	783.23	417.90	302.62	1,201.13	379.38	806.57
	Total Income	48,738.03	51,955.78	50,512.68	1,00,693.82	1,01,069.65	2,04,829.46
2.	Expenses						
	a) Cost of materials consumed	37,102.70	44,122.75	45,169.12	81,225.45	87,939.16	1,69,489.56
	b) Purchases of stock-in-trade	5,231.20	1,032.80	-	6,264.00	-	9,912.82
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(120.74)	(86.47)	(772.72)	(207.21)	1,703.99	424.57
	d) Employee benefits expense	666.62	618.03	494.60	1,284.65	1,024.19	2,116.94
	e) Finance costs	72.58	125.68	127.90	198.26	252.18	509.36
	f) Depreciation and amortization expense	212.26	188.64	135.39	400.90	250.63	555.75
	g) Other expenses	2,090.80	1,882.21	1,577.49	3,973.01	2,728.26	6,859.36
	Total Expenses	45,255.42	47,883.63	46,731.77	93,139.05	93,898.40	1,89,868.37
3.	Profit Before Exceptional Items and Tax (1-2)	3,482.62	4,072.15	3,780.91	7,554.76	7,171.25	14,961.09
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit Before Tax (3 +/- 4)	3,482.62	4,072.15	3,780.91	7,554.76	7,171.25	14,961.09
6.	Tax Expense						
	a) Current Tax	834.97	995.17	901.72	1,830.14	1,755.07	3,695.47
	b) Deferred Tax	11.67	6.88	87.69	18.55	87.69	(66.77)
	c) Previous period Tax	-	-	-	-	-	75.94
	Total Tax Expenses	846.64	1,002.05	989.41	1,848.69	1,842.76	3,704.64
7.	Profit for the Year / Period (5-6)	2,635.98	3,070.10	2,791.50	5,706.08	5,328.49	11,256.45
8.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	119.40	(102.00)	254.70	17.40	254.70	(782.56)
	(ii) Income tax relating to items that will not be reclassified to	(30.06)	25.67	(64.10)	(4.38)	(64.10)	166.36
	B (i) Items that will be reclassified to profit or loss	2.52	2.52	-	5.05	-	10.10
	(ii) Income tax relating to items that will be reclassified to profit or	(0.64)	(0.64)	-	(1.27)	-	(2.54)
	Total Other Comprehensive Income	91.23	(74.44)	190.59	16.79	190.59	(608.65)
9.	Total Comprehensive Income (7 +/- 8)	2,727.21	2,995.66	2,982.10	5,722.87	5,519.09	10,647.80
10.	Paid Up Equity Share Capital (Face Value Rs. 2/- each)	3,930.82	3,544.22	3,403.09	3,930.82	3,403.09	3,540.22
11.	Other Equity	1,14,719.67	77,397.93	44,310.19	1,14,719.67	44,310.19	73,890.52
12.	Net Worth	1,18,650.49	80,942.15	47,713.28	1,18,650.49	47,713.28	77,430.73
13.	Earnings Per Share (Not Annualised)						
	a) Basic (Rs.)	1.39	1.73	1.64	3.00	3.15	6.60
	b) Diluted (Rs.)	1.00	1.65	1.53	2.65	2.93	6.49
NOTES:							
1.	These Standalone and Consolidated financial results have been prepared in accordance with the recognition and measurement principle of applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013. The above unaudited Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 30 th day of October, 2024 at the Registered Office of the Company. The Statutory Auditors have issued Auditors' Report on the same, with unmodified opinion.						
2.	The Company has become a partner in an already existing Partnership firm, M/s Nabha Steels & Metals , from 9th April, 2024 having 67% share in the Profit/Loss in the partnership firm.						
3.	The Company operates in one reportable business segment i.e., manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.						
4.	During the quarter, the Company has allotted 25,55,988 shares against warrants convertible into equal number of shares, to non-promoter, public category.						
5.	During the quarter, the Company has allotted 1,42,18,009 shares through Qualified Institutional Placement @ Rs. 211/-per share, to non-promoter, public category.						
6.	During the quarter, the Company has forfeited Rs. 44,91,77,925/- received against 59,89,039 share warrant which were issued on 3rd March, 2023, due to non payment of balance amount in prescribed time period of 18 months.						
7.	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary.						
8.	The results of the company are also available for investors at www.jtl.one , www.bseindia.com , www.nseindia.com and www.msei.in .						
for and on behalf of the Board of Directors Digitally signed by PRANAV SINGLA PRANAV SINGLA Date: 2024.10.30 14:55:25 +05'30' Pranav Singla Whole Time Director DIN: 07898093							
Date: 30-10-2024 Place : Chandigarh							

J T L INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)
Standalone Balance Sheet as at 30th Sept, 2024

Particulars	Standalone	Standalone
	₹ in Lakhs As at 30-Sep-2024	₹ in Lakhs As at 31-Mar-2024
ASSETS		
Non-Current Assets		
Property, plant and equipment	12,722.25	10,577.20
Capital work-in-progress	4,969.04	584.72
Financial assets		
Investments	8,924.61	584.53
Other non-current assets	7,709.83	6,093.08
Total Non-current Assets	34,325.73	17,839.53
Current Assets		
Inventories	22,078.97	15,043.15
Financial Assets		
Trade receivables	23,320.97	19,266.12
Cash and cash equivalents	16,908.15	10,661.80
Bank balances other than cash and cash equivalents	540.16	477.77
Loans	7,683.03	4,160.39
Other current assets	28,268.50	16,846.33
Total Current Assets	98,799.78	66,455.55
Total Assets	1,33,125.51	84,295.07
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,930.82	3,540.22
Other equity	1,14,719.67	73,890.52
Total Equity	1,18,650.49	77,430.73
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other financial liabilities	109.57	19.61
Provisions	222.66	190.60
Deferred tax liabilities	210.06	185.85
Total Non-current Liabilities	542.29	396.06
Current liabilities		
Financial liabilities		
Borrowings	4,566.23	2,000.53
Trade payables		
Total outstanding dues of micro and small enterprises	52.10	1.07
Total outstanding dues of creditors other than micro and small enterprises	8,410.36	2,448.79
Other financial liabilities	295.22	265.36
Other current liabilities	578.51	1,301.57
Provisions	30.30	31.23
Current tax liabilities (net)	-	419.72
Total Current Liabilities	13,932.73	6,468.28
Total Equity and Liabilities	1,33,125.51	84,295.07

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J T L INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)
Standalone Cash Flow Statement for the Period ended 30th Sept, 2024

Particulars	Standalone ₹ in Lakhs For the Period ended 30-Sep-2024	Standalone ₹ in Lakhs For the Period ended 30-Sep-2023
Cash Flow from Operating Activities		
Profit before tax	7,554.76	7,171.24
Adjustment for :		
Depreciation and amortisation Expense	400.90	250.63
Interest income	(432.77)	(196.96)
Proceeds from sale of current investments	-	(182.41)
Finance costs	198.26	252.18
Dividend income	(96.96)	
Gains/(losses) on defined benefit plans		
Operating Profit before working Capital Changes :	7,624.19	7,294.67
Movements in Working Capital :		
(Increase)/decrease in trade receivables	(4,054.85)	(4,054.00)
(Increase)/decrease in inventories	(7,035.82)	2,919.18
Increase/(decrease) in trade payables	6,012.59	(980.78)
Increase/(decrease) in other liabilities and provisions	(567.05)	297.43
(Increase)/decrease in other financial assets and other assets	(14,307.00)	(535.92)
Cash generated from Operations :	(12,327.95)	4,940.58
Direct taxes paid	(2,249.86)	(1,980.76)
Net Cash flow from/(used in) Operating Activities	(14,577.81)	2,959.82
Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(9,185.40)	(4,896.44)
Proceeds from sale of property, plant and equipment		
Movement in investments	(8,322.68)	183.49
Movement in bank deposit not considered as cash and cash equivalent	(62.39)	(30.15)
Dividend Received	96.96	
Interest received	433.35	196.96
Net Cash flow from/(used in) Investing Activities	(17,040.16)	(4,546.14)
Cash Flow from Financing Activities		
Proceeds from/ (repayment of) long-term borrowings	-	(508.34)
Proceeds from issue of equity share capital	390.60	14.70
Proceeds from securities premium received	37,577.36	1,639.05
Money received/ (refund) against share warrants	(6,483.77)	(1.52)
Proceeds from/ (repayment of) in short-term borrowings	2,565.70	950.17
Dividend paid	(479.09)	(168.91)
Warrants Money Forfieted	4,491.78	
Finance costs paid	(198.26)	(252.18)
Net Cash flow from/(used) in Financing Activities	37,864.32	1,672.95
Net Increase/Decrease in Cash and Cash Equivalents	6,246.35	86.63
Cash and Cash equivalents at the beginning of the year	10,661.80	5,003.36
Cash and Cash equivalents at the end of the year	16,908.15	5,089.99

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J T L INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)
Standalone Cash Flow Statement for the Period ended 30th Sept, 2024

Notes:

(i) Components of Cash and Cash Equivalents

Particulars	For the Period ended 30-Sep-2024	For the Period ended 30-Sep-2023
Cash on hand (including imprest)	34.69	13.76
Balance with Scheduled Banks :		
- in current accounts	211.31	7.93
- in cash credit accounts	-	
Investment in commercial papers	4,949.15	4,978.61
Cheques in hand	2,253.78	
Deposit with remaining maturity for less than 3 months	9,459.22	89.69
Cash and Cash Equivalents	16,908.15	5,089.99
	(0.00)	

(ii) Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under Section 133 of the Companies Act, 2013.

(iii) Purchase of property, plant and equipment includes movements of capital work-in-progress (including capital advances and liability for capital goods) during the year

(iv) Figures in brackets indicate cash outflows.

(v) Figures for the Previous period have been reclassified/regrouped wherever necessary to confirm to current year's classification.

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Independent Auditor’s Review Report on Quarterly and Year to Date Unaudited Financial Results of JTL Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To
The Board of Directors
JTL Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results (“the statement”) of **JTL Industries Limited** (“the Company”) for the quarter ended 30th September, 2024 and the year to date for the period 1st April, 2024 to 30th September, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India (“SEBI”) from time to time.
2. The statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm registration Number 000837N

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CA. Ashish Chhabra

Partner

Membership Number 507083

Place: Chandigarh

Date: 30th October, 2024

UDIN: 24507083BKBMEZ8928



Statement of Consolidated unaudited Financial Results for period ended 30th Sept, 2024							(Rs. in Lakhs except EPS data)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		F.Y. Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1.	Income						
	a) Revenue from operations	47,954.80	51,537.88	50,210.07	99,492.69	1,00,690.27	2,04,022.89
	b) Other Income	783.23	417.90	302.61	1,201.13	379.37	866.90
	Total Income	48,738.03	51,955.78	50,512.67	1,00,693.82	1,01,069.64	2,04,889.79
2.	Expenses						
	a) Cost of materials consumed	37,102.70	44,122.75	45,169.12	81,225.45	87,939.16	1,69,489.56
	b) Purchases of stock-in-trade	5,231.20	1,032.80		6,264.00	-	9,912.82
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(120.74)	(86.47)	(772.72)	(207.21)	1,703.99	424.57
	d) Employee benefits expense	666.62	618.03	494.60	1,284.65	1,024.19	2,116.94
	e) Finance costs	72.58	125.68	127.89	198.27	252.17	509.38
	f) Depreciation and amortization expense	212.26	188.64	135.39	400.90	250.63	555.75
	g) Other expenses	2,091.30	1,882.21	1,577.55	3,973.51	2,728.32	6,859.95
	Total Expenses	45,255.93	47,883.63	46,731.84	93,139.56	93,898.47	1,89,868.98
3.	Profit Before Exceptional Items and Tax (1-2)	3,482.11	4,072.15	3,780.84	7,554.25	7,171.17	15,020.81
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit Before Tax (3 +/- 4)	3,482.11	4,072.15	3,780.84	7,554.25	7,171.17	15,020.81
6.	Tax Expense						
	a) Current Tax	834.84	995.17	901.72	1,830.01	1,755.07	3,710.50
	b) Deferred Tax	11.67	6.88	87.69	18.55	87.69	(86.77)
	c) Previous period Tax	-	-	-	-	-	75.94
	Total Tax Expenses	846.51	1,002.05	989.41	1,848.56	1,842.76	3,719.67
7.	Profit for the Year / Period (5-6)	2,635.60	3,070.10	2,791.42	5,705.69	5,328.41	11,301.14
8.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	119.40	(102.00)	254.70	17.40	254.70	(782.56)
	(ii) Income tax relating to items that will not be reclassified to	(30.06)	25.67	(64.10)	(4.38)	(64.10)	166.36
	B (i) Items that will be reclassified to profit or loss	2.52	2.52	-	5.05	-	10.10
	(ii) Income tax relating to items that will be reclassified to profit or	(0.64)	(0.64)	-	(1.27)	-	(2.54)
	Total Other Comprehensive Income	91.23	(74.44)	190.59	16.79	190.59	(608.65)
9.	Total Comprehensive Income (7 +/- 8)	2,726.83	2,995.66	2,982.02	5,722.49	5,519.01	10,692.50
10.	Profit For The Year / Period Attributable To						
	i) Owner of the Parent	2,635.60	3,070.10	2,791.42	5,705.69	5,328.41	11,301.14
	ii) Non Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income Attributable To						
	i) Owner of the Parent	91.23	(74.44)	190.59	16.79	190.59	(608.65)
	ii) Non Controlling Interest	-	-	-	-	-	-
11.	Total Comprehensive Income For The Year / Period Attributable To						
	Owners Of The Parent	2,726.83	2,995.66	2,982.02	5,722.49	5,519.01	10,692.50
	Non-Controlling Interests	-	-	-	-	-	-
10.	Paid Up Equity Share Capital(Face Value Rs. 2/- each)	3,930.82	3,544.22	3,403.09	3,930.82	3,403.09	3,540.22
11.	Other Equity	1,14,764.37	77,441.11	44,310.19	1,14,764.37	44,310.19	73,935.59
12.	Net Worth	1,18,695.18	80,985.33	47,713.28	1,18,695.18	47,713.28	77,475.81
13.	Earnings Per Share (Not Annualised)						
	a) Basic (Rs.)	1.39	1.73	1.64	3.00	3.15	6.63
	b) Diluted (Rs.)	1.00	1.65	1.53	2.65	2.93	6.52
NOTES:							
1.	These Standalone and Consolidated financial results have been prepared in accordance with the recognition and measurement principle of applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013. The above unaudited Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 30th day of October, 2024 at the Registered Office of the Company. The Statutory Auditors have issued Auditors' Report on the same, with unmodified opinion.						
2.	The Parent Company has become a partner in an already existing Partnership firm, M/s Nabha Steels & Metals, from 9th April, 2024 having 67% share in the Profit/Loss in the partnership firm.						
3.	The Group operates in one reportable business segment i.e., manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.						
4.	During the quarter, the Parent has allotted 25,55,988 shares against warrants convertible into equal number of shares, to non-promoter, public category.						
5.	During the quarter, the Parent has allotted 1,42,18,009 shares through Qualified Institutional Placement @ Rs. 211/-per share, to non-promoter, public category.						
6.	During the quarter, the Parent has forfeited Rs. 44,91,77,925/- received against 59,89,039 share warrant which were issued on 3rd March, 2023, due to non payment of balance amount in prescribed time period of 18 months.						
7.	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary.						
8.	The results of the Group are also available for investors at www.jtl.one , www.bseindia.com , www.nseindia.com and www.mseil.in .						
for and on behalf of the Board of Directors							
PRANAV SINGLA <small>Digitally signed by PRANAV SINGLA Date: 2024.10.30 14:53:26 +05'30'</small>							
Pranav Singla Whole Time Director DIN: 07898093							
Date: 30-10-2024 Place : Chandigarh							

J T L INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)
Consolidated Balance Sheet as at 30th Sept, 2024

Particulars	Consolidated	Consolidated
	₹ in Lakhs	₹ in Lakhs
	As at	As at
	30-Sep-2024	31-Mar-2024
ASSETS		
Non-Current Assets		
Property, plant and equipment	13,284.91	11,134.29
Capital work-in-progress	4,984.79	600.47
Financial assets		
Investments	8,919.61	579.53
Other non-current assets	7,714.99	6,118.24
Total Non-current Assets	34,904.30	18,432.53
Current Assets		
Inventories	22,078.97	15,043.15
Financial Assets		
Trade receivables	23,320.97	19,266.12
Cash and cash equivalents	16,914.16	10,122.87
Bank balances other than cash and cash equivalents	540.16	477.77
Loans	7,122.35	4,160.39
Other current assets	28,289.29	16,846.33
Total Current Assets	98,265.89	65,916.62
Total Assets	1,33,170.20	84,349.15
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,930.82	3,540.22
Other equity	1,14,764.37	73,935.59
Total Equity	1,18,695.18	77,475.81
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other financial liabilities	109.57	19.61
Provisions	222.66	190.60
Deferred tax liabilities	210.06	185.85
Total Non-current Liabilities	542.29	396.06
Current liabilities		
Financial liabilities		
Borrowings	4,566.23	2,000.53
Trade payables		
Total outstanding dues of micro and small enterprises	52.10	1.07
Total outstanding dues of creditors other than micro and small enterprise	8,410.36	2,448.79
Other financial liabilities	295.22	265.36
Other current liabilities	578.51	1,301.57
Provisions	30.30	31.23
Current tax liabilities (net)	-	428.72
Total Current Liabilities	13,932.73	6,477.27
Total Equity and Liabilities	1,33,170.20	84,349.15

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J T L INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)
Consolidated Cash Flow Statement for the Period ended 30th September, 2024

Particulars	Consolidated ₹ in Lakhs For the Period ended 30-Sep-2024	Consolidated ₹ in Lakhs For the Period ended 30-Sep-2023
Cash Flow from Operating Activities		
Profit before tax	7,554.25	7,171.17
Adjustment for :		
Depreciation and amortisation Expense	400.90	250.63
Interest income	(432.77)	(196.96)
Proceeds from sale of current investments	-	(182.41)
Finance costs	198.27	252.18
Dividend income	(96.96)	
Operating Profit before working Capital Changes :	7,623.68	7,294.61
Movements in Working Capital :		
(Increase)/decrease in trade receivables	(4,054.85)	(4,054.00)
(Increase)/decrease in inventories	(7,035.82)	2,919.18
Increase/(decrease) in trade payables	6,012.59	(980.78)
Increase/(decrease) in other liabilities and provisions	(567.05)	297.43
(Increase)/decrease in other financial assets and other assets	(13,767.11)	(535.92)
Cash generated from Operations :	(11,788.56)	4,940.51
Direct taxes paid	(2,258.73)	(1,980.76)
Net Cash flow from/(used in) Operating Activities	(14,047.29)	2,959.75
Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(9,170.98)	(4,896.44)
Proceeds from sale of property, plant and equipment		
Movement in investments	(8,322.68)	183.49
Movement bank deposit not considered as cash and cash equivalent	(62.39)	(30.15)
Dividend Received	96.96	
Interest received	433.35	196.96
Net Cash flow from/(used in) Investing Activities	(17,025.74)	(4,546.14)
Cash Flow from Financing Activities		
Proceeds from/ (repayment of) long-term borrowings	-	(508.34)
Proceeds from issue of equity share capital	390.60	14.70
Proceeds from securities premium received	37,577.36	1,639.05
Money received/(refund) against share warrants	(6,483.77)	(1.52)
Proceeds from/ (repayment of) in short-term borrowings	2,565.70	950.17
Dividend paid	(479.09)	(168.91)
Warrants Money Forfieted	4,491.78	
Finance costs paid	(198.27)	(252.18)
Net Cash flow from/(used) in Financing Activities	37,864.32	1,672.96
Net Increase/Decrease in Cash and Cash Equivalents	6,791.29	86.97
Cash and Cash equivalents at the beginning of the year	10,122.87	5,008.52
Cash and Cash equivalents at the end of the year	16,914.16	5,095.48

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J T L INDUSTRIES LIMITED (Formerly known as JTL Infra Limited)
 Consolidated Cash Flow Statement for the year ended 31st March, 2024

Notes:

(i) Components of Cash and Cash Equivalents

Particulars	For the Period ended 30-Sep-2024	For the Period ended 30-Sep-2023
Cash on hand (including imprest)	39.69	18.76
Balance with Scheduled Banks :		
- in current accounts	212.32	8.42
- in cash credit accounts	-	
Investment in commercial papers	4,949.15	4,978.61
Cheques in hand	2,253.78	
Deposit with remaining maturity for less than 3 months	9,459.22	89.69
Cash and Cash Equivalents	16,914.16	5,095.48

- (ii) Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under Section 133 of the Companies Act, 2013.
- (iii) Purchase of property, plant and equipment includes movements of capital work-in-progress (including capital advances and liability for capital goods) during the year
- (iv) Figures in brackets indicate cash outflows.
- (v) Figures for the Previous period have been reclassified/regrouped wherever necessary to confirm to current year's classification.

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**The Board of Directors of
JTL Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **JTL Industries Limited** (the 'Holding Company') and its subsidiary (the Holding company and its subsidiary together referred to as 'the Group') for the quarter ended 30th September, 2024 and the year to date for the period 1st April, 2024 to 30th September, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the interim financial results of JTL Tubes Limited, subsidiary, which has not been reviewed by its Auditor, whose interim financial results reflect total revenue of ₹ Nil, net loss of ₹ 0.38 Lakhs, total comprehensive loss of ₹ 0.39 Lakhs for the half year ended September 30, 2024, as considered in the statement. The same has been furnished to us by the Holding Company's Management. Our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of this subsidiary is based solely on such unreviewed interim financial results. According

to the information and explanations are given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

5. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

for **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm registration Number 000837N

ASHISH
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CA. Ashish Chhabra

FCA., Partner

Membership Number 507083

Place: Chandigarh

Date: 30th October, 2024

UDIN: 24507083BKBMFA2790