YATIN SANJAY GUPTE

Date: 21st February, 2025

To, BSE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

To,

Board of Directors

Mangalam Industrial Finance Limited

Registered Office: Old Nimta Road, Nandan Nagar,

Belghoria Kolkata, West Bengal 700 083

Corporate Office: Hall No-1, M R Icon, Next To Milestone

Vasna Bhayli Road, Vadodara, Gujarat 391 410

Ref: Mangalam Industrial Finance Limited (Script code: 537800)

Sub: Declaration u/r 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as **Annexure "2"** for Sale of **3,96,000** equity shares through "On Market" transaction held in abovementioned Company.

Sr. No	Name of Target Company	Number of Shares sold	Equity	Date of Sale
1	Mangalam Industrial Finance Limited	3,96,000		19 th February, 2025

Please take it on your record.

Thanking you,
Yours faithfully,

Yatin Sanjay Gupte

Encl: a/a

ANNEXURE - 2 Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Industrial Finance Limited				
	Yatin Sanjay Gupte				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PAC: Wardwizard Solutions India Private Limited				
Whether the acquirer belongs to Promoter/Promoter group	Yes				
	BSE Ltd				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		% w.r.t. total share/voting	% w.r.t. total diluted		
Details of the aequsition/ disposal as follows	Number	capital wherever applicable(*)	share/voting capital of the TC (**)		
Before the acquisition under consideration, holding of :					
a) Shares carrying voting rights					
Yatin Sanjay Gupte	87,203,272	9.07			
PAC: Wardwizard Solutions India Private Limited	75,920,092	7.89	7.8		
b) Shares in the nature of encumbrance (pledge/ lien/					
non-disposal undertaking/ others)	0.00	0.00	0.00		
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00		
d) Warrants/convertible securities/any other instrument					
that entitles the acquirer to receive shares carrying					
voting rights in the T C (specify holding in each	ni qualita di managara di mana				
category)	0.00	0.00	0.00		
e) Total (a+b+c+d)	163,123,364	16.96	16.90		
Details of Acqusition/Sale					
Shares carrying voting rights acquired/sold					
Yatin Sanjay Gupte	396,000	0.04	0.04		
PAC: Wardwizard Solutions India Private Limited	1,510,125	0.15	0.15		
b) VRs acquired /sold otherwise than by shares	0	0			
c) Warrants/convertible securities/any other instrument					
that entitles the acquirer to receive shares carrying					
voting rights in the TC (specify holding in each					
category) acquired/sold	0	0			
d) Shares encumbered / invoked/released by the acquirer	0	0			
e) Total (a+b+c+/-d)	1,906,125	0.19	0.19		
After the acquisition/sale, holding of:					
Shares carrying voting rights					
Yatin Sanjay Gupte	86,807,272	9.03	9.03		
PAC: Wardwizard Solutions India Private Limited	74,409,967	7.74	7.74		
b) Shares encumbered with the acquirer	0	0			
c) VRs otherwise than by shares	0	0	(
d) Warrants/convertible securities/any other instrument					
that entitles the acquirer to receive shares carrying					
voting rights in the TC (specify holding in each					
category) after acquisition	0	0	(
e) Total (a+b+c+d)	161,217,239	16.77	16.77		
Mode of aequisition / sale (e.g. open market / off-market /public issue /	On Market				
rights issue / preferential allotment / inter-se-transfer etc).					
Date of acquisition-/ sale of shares / VR-or date of receipt of intimation of allotment of shares, whichever is applicable	19th February,2025				
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each				
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each				
Total diluted share/voting capital of the TC after the said acquisition	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each				

Place: Vadodara Date: 21-02-2025

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.