



# CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

C.O/Shares/LR-5/2024-25

July 26, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai 400 051**

BSE Ltd.  
DCS – CRD,  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
**Mumbai 400 001**

**Scrip Code: CUB**

**Scrip Code: 532210**

Dear Madam / Sir,

**Sub: Investor Presentation – Q1 FY 2025**

Pursuant to Regulation 30 R/w Schedule III Part A para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit herewith the Investor Presentation on the Standalone Un Audited Financial Results of the Bank for the Quarter ended June 30, 2024 for your information and records please.

Thanking you

Yours faithfully  
for **CITY UNION BANK LIMITED**

  
Venkataramanan S  
Company Secretary



Encl.: a.a



CITY UNION BANK



# INVESTOR PRESENTATION

JUNE 2024

## Disclaimer

No representation or warranty, express or implied is made as to, and no reliance should be placed on the fairness, accuracy, completeness, or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward-looking statements”, including those relating to the bank’s general business plans and strategy, its future financial condition and growth prospects, and future developments in the industry and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the bank’s business, its competitive environment, and political, economic, legal, and social conditions in India. This communication is for general information purposes only, without regard to specific objectives, financial situations, and needs of any person. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the bank and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. The bank may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revisions or changes. This presentation should not be copied and/or disseminated in any manner.

# Table of Contents

Overview .....	04
Performance Highlights – June 2024 .....	10
Financial Performance & Business Profile .....	14
Digital Initiatives .....	35
Branch Network .....	40
Shareholding Pattern .....	42
Corporate Governance .....	44

# OVERVIEW

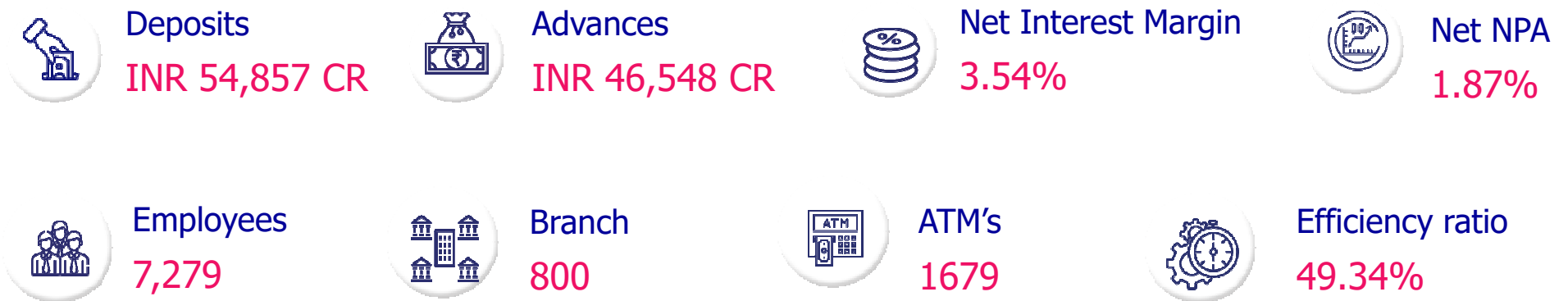
## Overview

City Union Bank Ltd., the oldest Private Sector Bank in India, was founded on October 31, 1904, and is headquartered in Kumbakonam, Tamil Nadu, India.

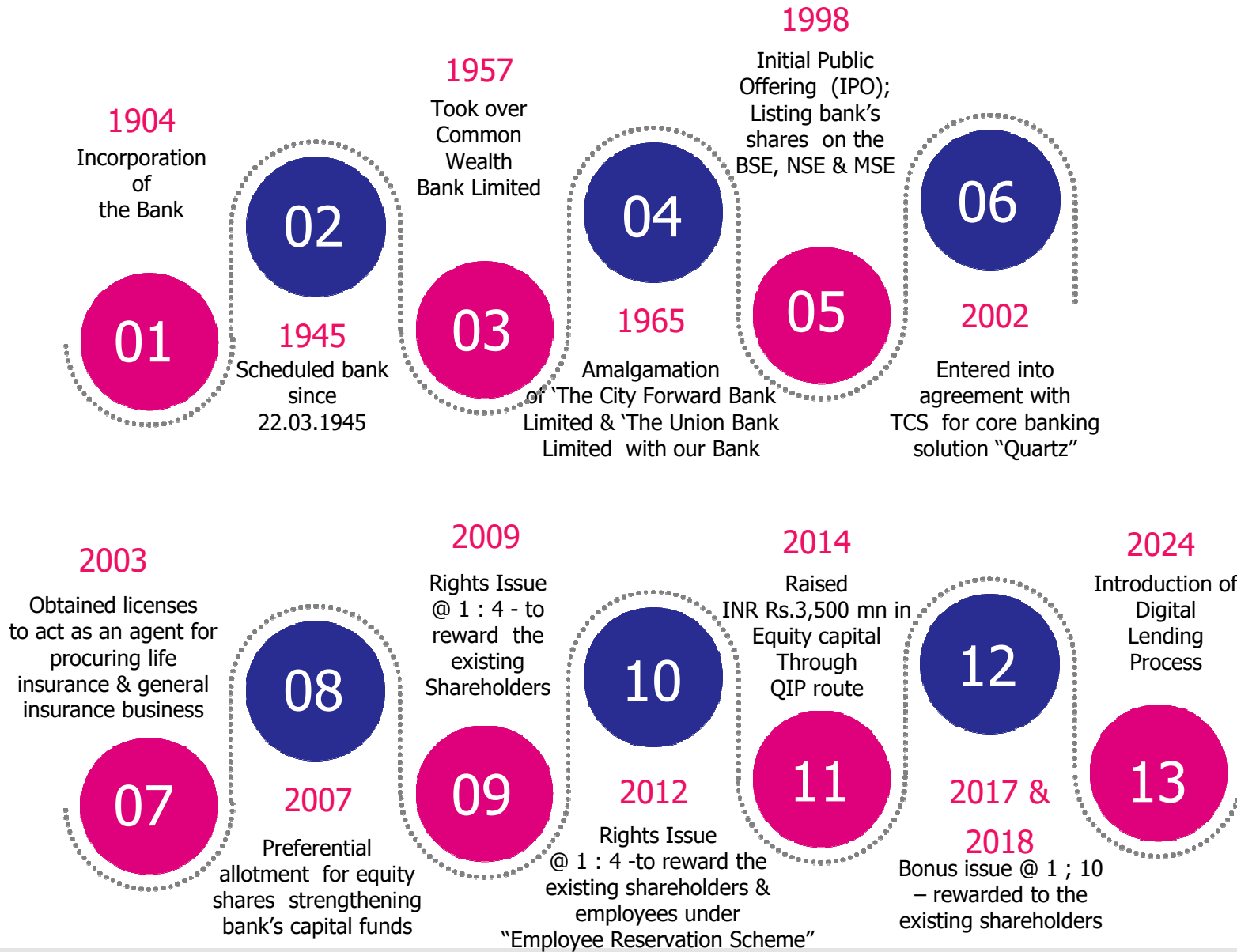
The main focus of the Bank – lending to MSME, Retail / Wholesale Trade with a granular asset profile including providing Short-term and long-term loans to the agricultural sector.

## FACTS & FIGURES

Position as on 30.06.2024



# KEY MILESTONES

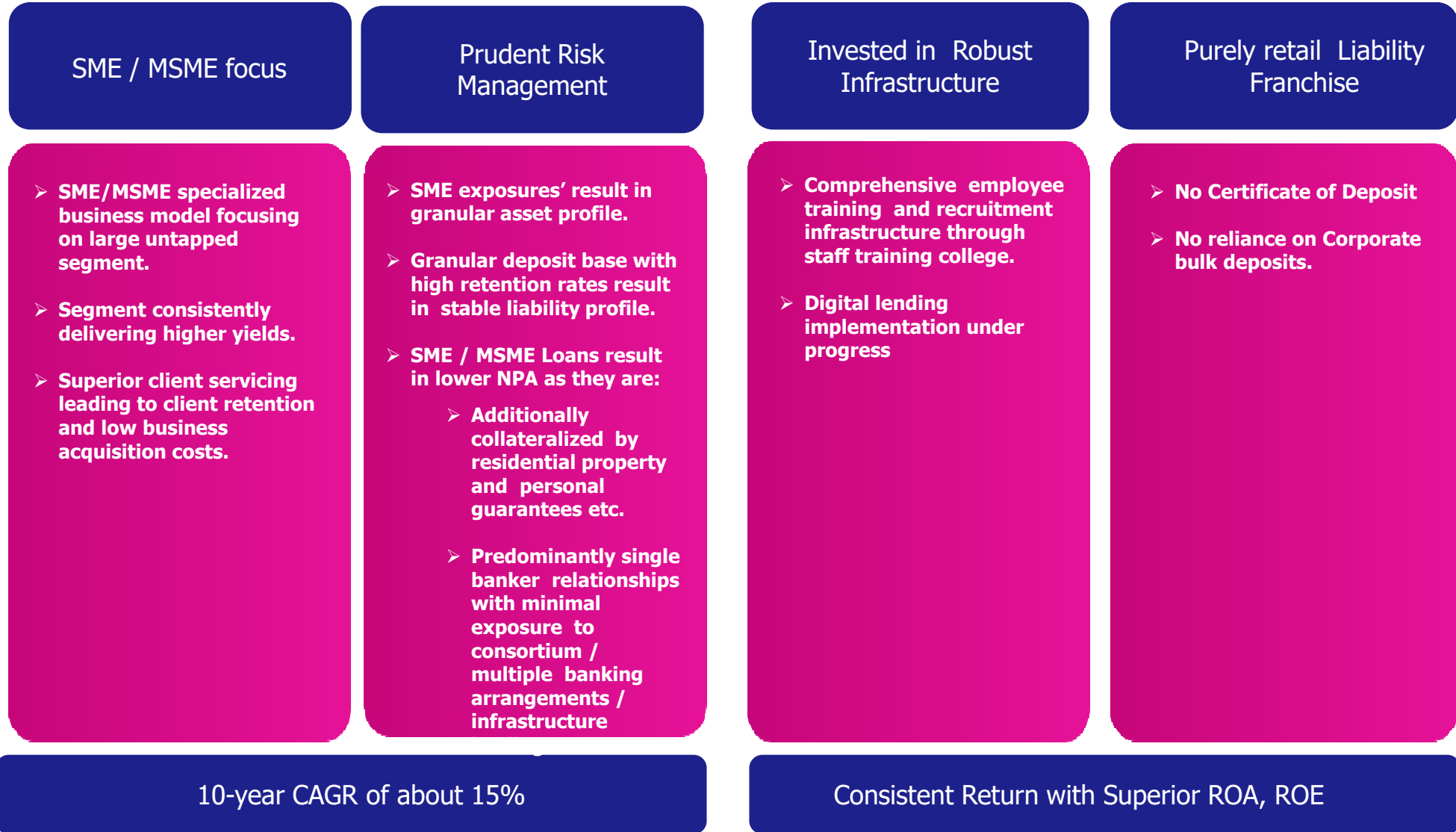




# CITY UNION BANK



A SPECIALIZED BANKING MODEL ALIGNED TO TARGET SEGMENT – SME / MSME





# COMPETITIVE ADVANTAGES

## NETWORK

- Pan India presence with 800 branches
- Strong presence in South India (692 branches) of which 524 are in Tamil Nadu alone

## ADEQUATELY CAPITALISED

- Strong Capital Adequacy ratio of 23.58% out of which Tier 1 constitutes 22.55%

## MSME / TRADING PORTFOLIO

- Trading and MSME loan segments constitute about 40% of advances



## STRONG TRACK RECORD

- Continuous profitability and dividend payout in all 120 years of operations
- Business growth of about 15% CAGR in last 10 years

## ROBUST CORPORATE GOVERNANCE PRACTICES

- Strong board with majority of directors being independent directors
- Consistency in management with only 7 CEOs appointed in 120 years

## DIVERSIFIED ASSET PROFILE

- Granular asset profile with advances to top 20 group borrowers contributing 7%
- Lower ticket size lending backed by adequate collaterals

# CREDIT RATING

**ICRA** has assigned

- “**AA-**” for Long Term - issuers with this rating are considered to have “**High Degree of Safety**” regarding timely servicing of financial obligations.
- “**A1+**” for **Certificate of Deposits (CD)** - issuers with this rating are considered to have “**Very Strong Degree of Safety**” regarding timely payment of financial obligations.

**CRISIL** has assigned

- “**A1+**” for **Certificate of Deposits (CD)** - issuers with this rating are considered to have “**Very Strong Degree of Safety**” regarding timely payment of financial obligations.

# PERFORMANCE HIGHLIGHTS – JUNE 2024

## Q1 FY 25 PERFORMANCE – A SNAPSHOT

- Deposits increased by 6% from Rs. 517 Bn to Rs. 549 Bn Y-o-Y
- Advances registered a growth of 10% from Rs.424 Bn to Rs.465 Bn Y-o-Y
- The total business grew by 8% from Rs.941 Bn to Rs. 1014 Bn Y-o-Y
- Profitability and efficiency ratios :

PARTICULARS	Q1 FY 25	Q1 FY 24	FY 24	FY 23
Return on Assets	1.51%	1.40%	1.52%	1.46%
Net Interest Margin	3.54%	3.67%	3.65%	3.89%
Return on Equity	12.45%	12.10%	12.86%	13.42%
Earning per share	Rs.3.57	Rs.3.08	Rs.13.72	Rs.12.67

- Gross NPA - 3.88% and Net NPA - 1.87%
- Provision Coverage Ratio - 73% (with TW) & 53% (without TW)
- CRAR – 23.58% (Basel III) of which core CRAR – 22.55%

# Q1 FY 25 VS Q1 FY 24 PERFORMANCE – A SNAPSHOT

(in INR Mn)

548,569



516,548

Deposits

465,479



424,048

Advances

1,014,048



940,596

Total Business

161,950



158,931

CASA

3,735



4,143

Gross Profit

2,645



2,273

Net Profit

5,452



5,226

Net Interest  
Income

49.34%



41.98 %

Cost to Income

1.51%

ROA

12.45%

ROE

3.54 %

NIM

3.88%

Gross NPA

1.87%

Net NPA

73%

PCR  
(with TW)

Q1 FY 25

Q1 FY 24

## FY 24 VS FY 23 PERFORMANCE – A SNAPSHOT

(in INR Mn)

556,566



523,979

Deposits

464,815



439,708

Advances

1,021,381



963,687

Total Business

170,502



156,569

CASA

15,167



18,180

Gross Profit

10,157



9,375

Net Profit

21,235



21,628

Net Interest  
Income

47.06%



38.85 %

Cost to Income

1.52%

ROA

12.86%

ROE

3.65 %

NIM

3.99%

Gross NPA

1.97%

Net NPA

72%

PCR  
(with TW)

FY 24

FY 23

## FINANCIAL PERFORMANCE & BUSINESS PROFILE



## Q1 FY 25 VS Q1 FY 24 PERFORMANCE - A SNAPSHOT

### FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	Q1 FY 2025	Q1 FY 2024	INC / (DEC)	Growth	Growth %
Deposits	548,569	516,548	↑	32,022	6%
Advances	465,479	424,048	↑	41,432	10%
Total Business	1,014,049	940,596	↑	73,452	8%
Demand Deposits	46,242	47,351	↓	- 1,109	-ve
Saving Deposits	115,708	111,580	↑	4,128	4%
CASA	161,950	158,931	↑	3,019	2%
Gross NPA	18,065	20,811			
Net NPA	8,535	10,386			
Gross NPA (%)	3.88%	4.91%			
Net NPA (%)	1.87%	2.51%			
C R A R (BASEL – III)	23.58%	23.02%			
- Of which Tier I	22.55%	21.98%			
CD Ratio	85%	82%			
PCR	73%	70%			

## Q1 FY 25 VS Q1 FY 24 PERFORMANCE - A SNAPSHOT

### FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	Q1 FY 25	Q1 FY 24	INC / (DEC)	Growth %
Net Interest Income	5,452	5,226	226	4%
Other Income	1,921	1,915	6	-
Operating Expenses	3,638	2,998	640	21%
Gross Profit	3,735	4,143	-408	-10%
Provisions & Contingencies	1,090	1,870	-780	-42%
Net Profit	2,645	2,273	372	16%
Return on Assets	1.51%	1.40%	-	-
Return on Equity	12.44%	12.10%	-	-
Net Interest Margin	3.54%	3.67%	-	-

## FY 24 VS FY 23 PERFORMANCE - A SNAPSHOT

### FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	FY 2024	FY 2023	INC / (DEC)	Growth	Growth %
Deposits	556,566	523,979	↑	32,587	6%
Advances	464,815	439,708	↑	25,107	6%
Total Business	1,021,381	963,687	↑	57,694	6%
Demand Deposits	54,888	47,637	↑	7,251	15%
Saving Deposits	115,613	108,932	↑	6,681	6%
CASA	170,502	156,569	↑	13,933	9%
Gross NPA	18,544	19,202			
Net NPA	8,987	10,176			
Gross NPA (%)	3.99%	4.37%			
Net NPA (%)	1.97%	2.36%			
C R A R (BASEL – III)	23.73%	22.34%			
- Of which Tier I	22.69%	21.27%			
CD Ratio	84%	84%			
PCR	72%	69%			

## FY 24 VS FY 23 PERFORMANCE - A SNAPSHOT

### FINANCIAL PERFORMANCE

(in INR Mn)

PARTICULARS	FY 24	FY 23	INC / (DEC)	Growth %
Net Interest Income	21,235	21,628	-393	-2%
Other Income	7,416	8,104	-688	-8%
Operating Expenses	13,484	11,552	1,932	17%
Gross Profit	15,167	18,180	-3,013	-17%
Provisions & Contingencies	5,010	8,805	-3,795	-43%
Net Profit	10,157	9,375	782	8%
Return on Assets	1.52%	1.46%	-	-
Return on Equity	12.86%	13.42%	-	-
Net Interest Margin	3.65%	3.89%	-	-

## PROVISIONS & CONTINGENCIES – BREAKUP

(in INR Mn)

PARTICULARS	Q1 FY 25	Q1 FY 24	FY 2024	FY 2023
Provision for:				
- Tax	700	350	2,150	2,400
- Bad Debts	320	2,400	3,270	6,900
- Contingencies	70	-650	-170	-175
- Standard Assets	-	-180	-170	-200
- Restructuring	-	-50	-70	-120
- Others	-	-	-	-
<b>Total</b>	<b>1,090</b>	<b>1,870</b>	<b>5,010</b>	<b>8,805</b>

## Q1 FY 25 VS Q1 FY 24 – INCOME AND EXPENSES BREAKUP

### INTEREST INCOME BREAKUP

PARTICULARS	Q1 FY 25	Q1 FY 24	Growth %
Interest on Loans	10,865	10,089	8%
Interest on Investments	2,621	2,214	18%
Other Interest Income	400	359	12%
<b>Total Interest Income</b>	<b>13,886</b>	<b>12,662</b>	<b>10%</b>

### OTHER INCOME BREAKUP

PARTICULARS	Q1 FY 25	Q1 FY 24	Growth %
CEB & Charges	1,007	883	14%
Treasury Income	172	405	-57%
Other Inc incl recoveries in written off a/cs	742	627	18%
<b>Total Other Income</b>	<b>1,921</b>	<b>1,915</b>	<b>-</b>

### INTEREST EXPENSES BREAKUP

(in INR Mn)

PARTICULARS	Q1 FY 25	Q1 FY 24	Growth %
Int Exp on Deposits	7,670	6,841	12%
Other Int Expenses	764	595	28%
<b>Total Interest Expenses</b>	<b>8,434</b>	<b>7,436</b>	<b>13%</b>

### OPERATING EXPENSES BREAKUP

PARTICULARS	Q1 FY 25	Q1 FY 24	Growth %
Employee Cost	1,744	1,322	32%
Other Operating Expenses	1,894	1,676	13%
<b>Total Operating Expenses</b>	<b>3,638</b>	<b>2,998</b>	<b>21%</b>

## FY 24 VS FY 23 – INCOME AND EXPENSES BREAKUP

### INTEREST INCOME BREAKUP

PARTICULARS	FY 24	FY 23	Growth %
Interest on Loans	41,534	38,009	9%
Interest on Investments	9,589	8,351	15%
Other Interest Income	1,583	783	102%
<b>Total Interest Income</b>	<b>52,706</b>	<b>47,143</b>	<b>12%</b>

### INTEREST EXPENSES BREAKUP

(in INR Mn)

PARTICULARS	FY 24	FY 23	Growth %
Int Exp on Deposits	28,990	22,804	27%
Other Int Expenses	2,481	2,711	-8%
<b>Total Interest Expenses</b>	<b>31,471</b>	<b>25,515</b>	<b>23%</b>

### OTHER INCOME BREAKUP

PARTICULARS	FY 24	FY 23	Growth %
CEB & Charges	3,598	3,338	8%
Treasury Income	1,234	1,237	-
Other Inc incl recoveries in written off a/cs	2,584	3,529	-27%
<b>Total Other Income</b>	<b>7,416</b>	<b>8,104</b>	<b>-8%</b>

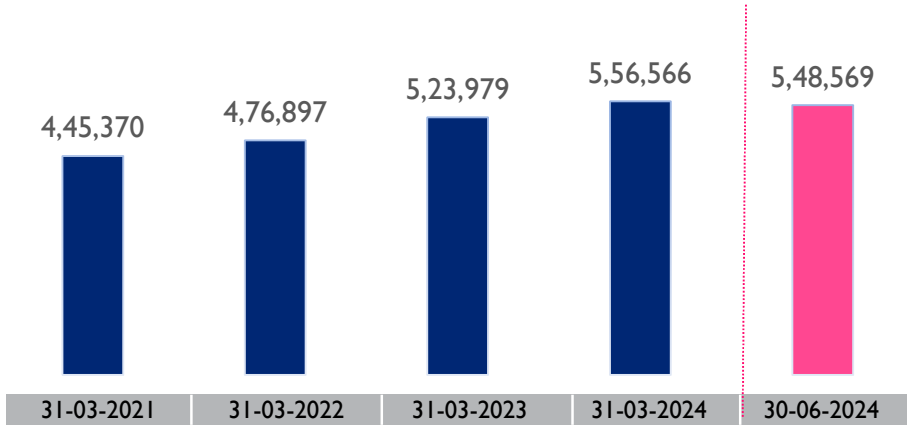
### OPERATING EXPENSES BREAKUP

PARTICULARS	FY 24	FY 23	Growth %
Employee Cost	6,138	5,304	16%
Other Operating Expenses	7,346	6,248	18%
<b>Total Operating Expenses</b>	<b>13,484</b>	<b>11,552</b>	<b>17%</b>

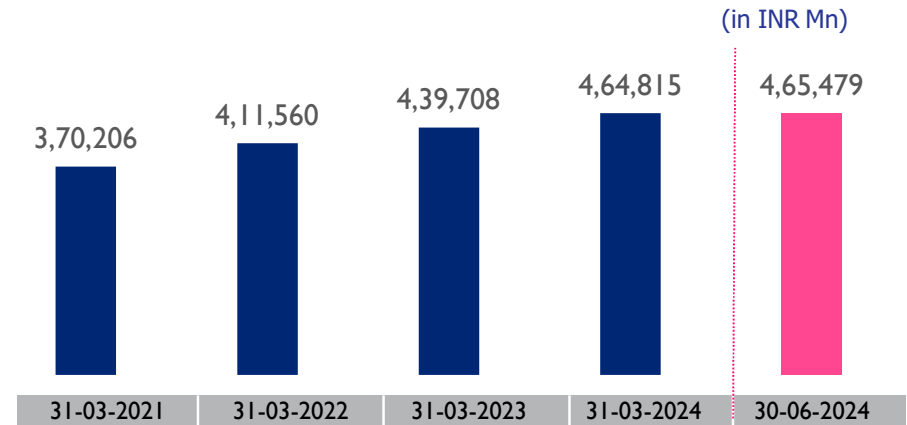


# DEPOSITS AND ADVANCES GROWTH – OVER THE YEARS

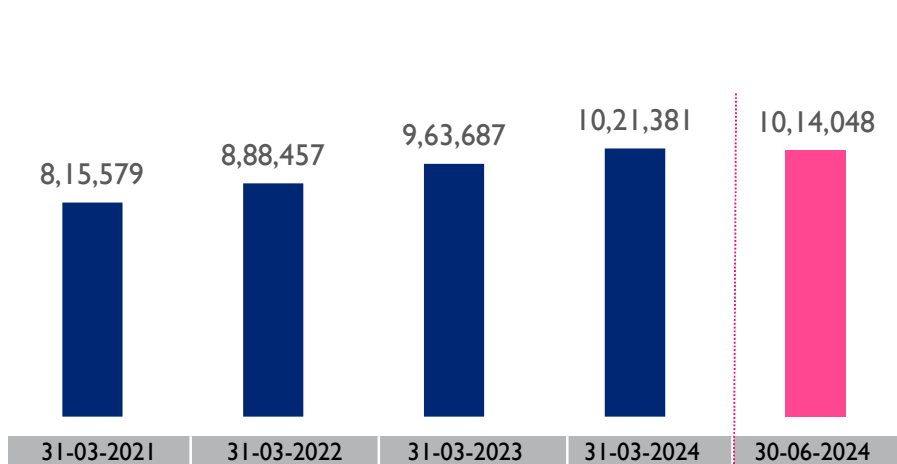
## DEPOSITS



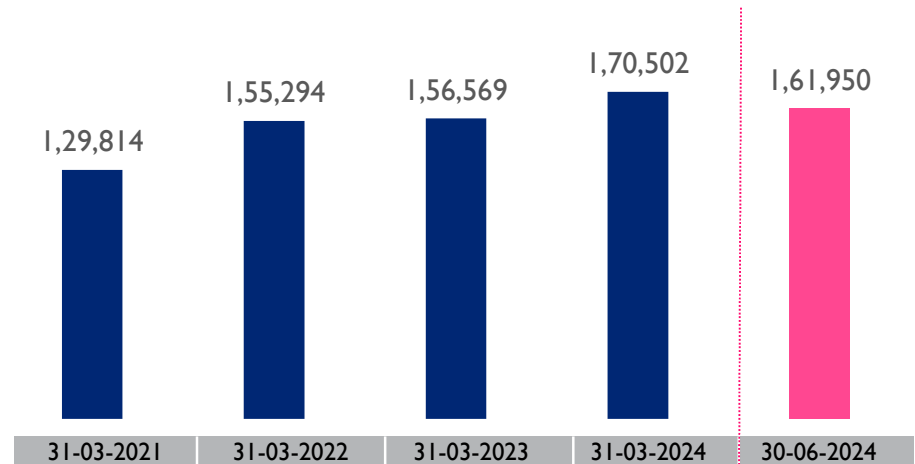
## ADVANCES



## BUSINESS



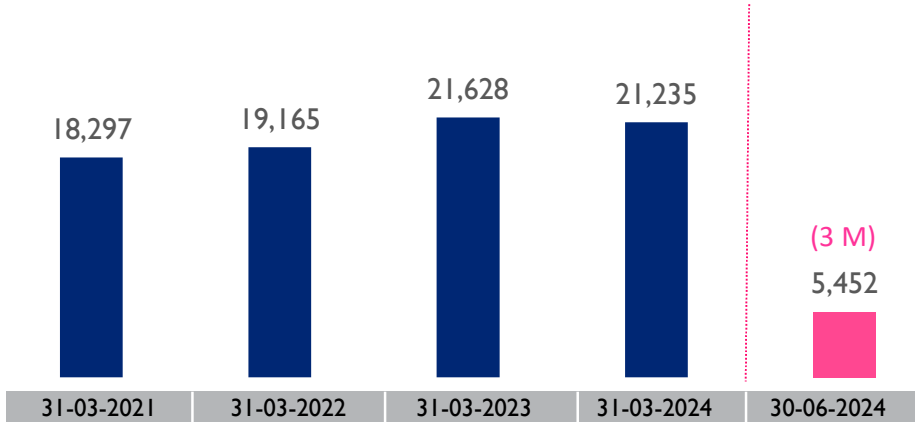
## CASA



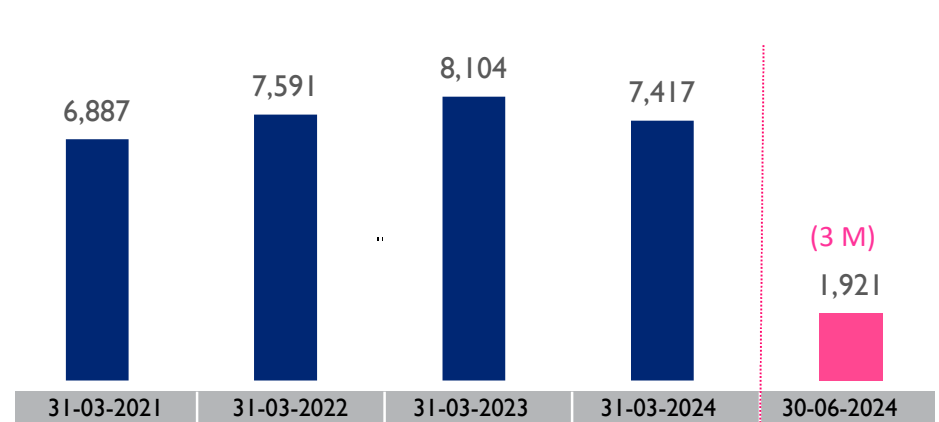
# INCOME GROWTH OVER THE YEARS...

(in INR Mn)

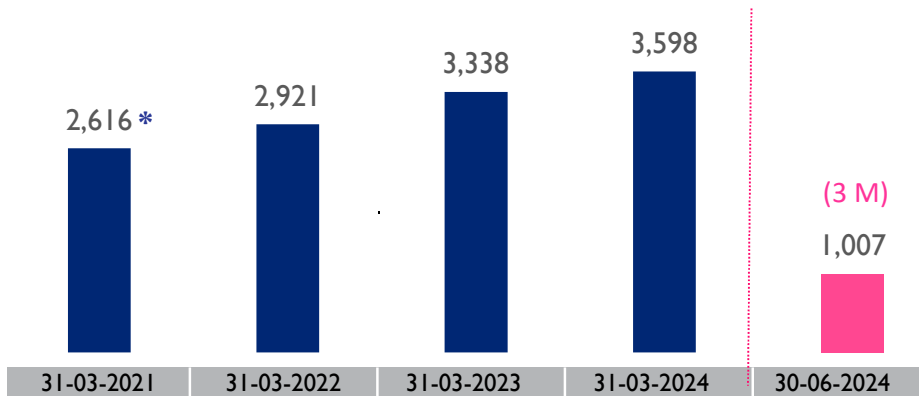
## NET INTEREST INCOME



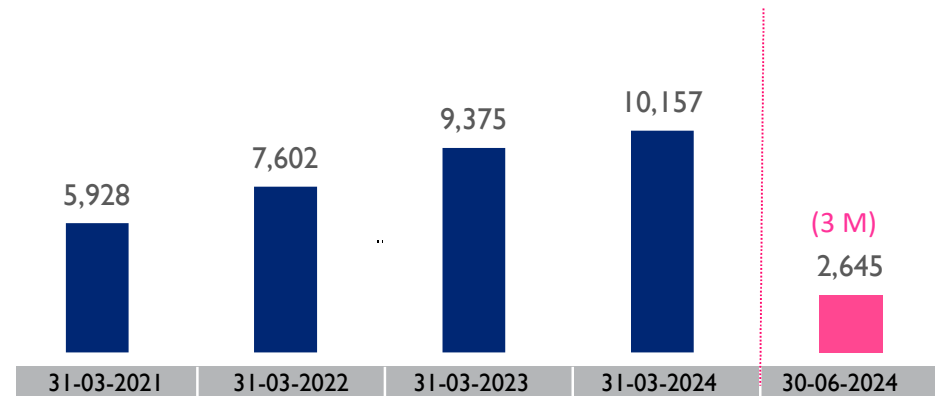
## OTHER INCOME



## CEB



## NET PROFIT



\* Decline in CEB income during FY 20-21 mainly due to restriction by Finance Ministry for waiver of service charges at the time of COVID first wave

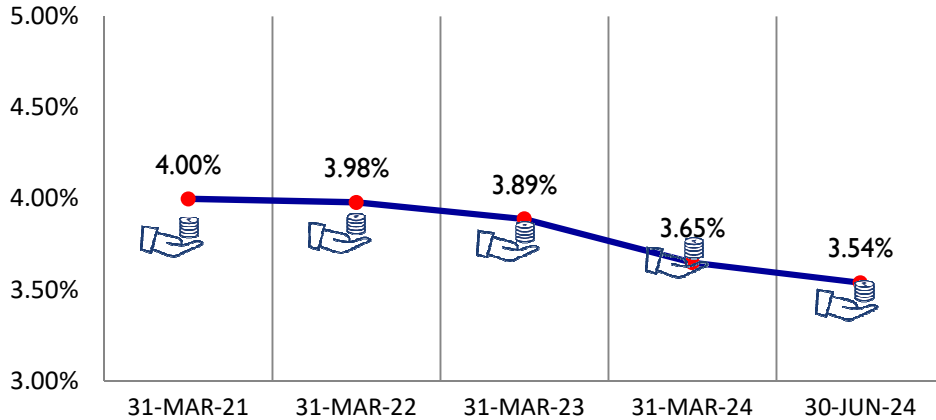
## KEY BUSINESS INDICATORS

PARTICULARS	Q1 FY 25	Q1 FY 24	FY 24	FY 23
Cost of Deposits	5.72%	5.36%	5.59%	4.66%
Yield on Advances	* 9.59%	9.53%	9.72%	9.23%
Yield on Investments	6.48%	6.10%	6.27%	5.89%
Net Interest Margin	* 3.54%	3.67%	3.65%	3.89%
Cost to Income	49.34%	41.98%	47.06%	38.85%
Cost of Funds	4.80%	4.57%	4.70%	3.97%
Yield on Funds	7.91%	7.78%	7.87%	7.34%
Per Employee Profit (in INR Mn) (Ann)	1.45	1.44	1.41	1.56
EPS in INR - FV INR Re.1/- share (Not Ann)	3.57	3.08	13.72	12.67

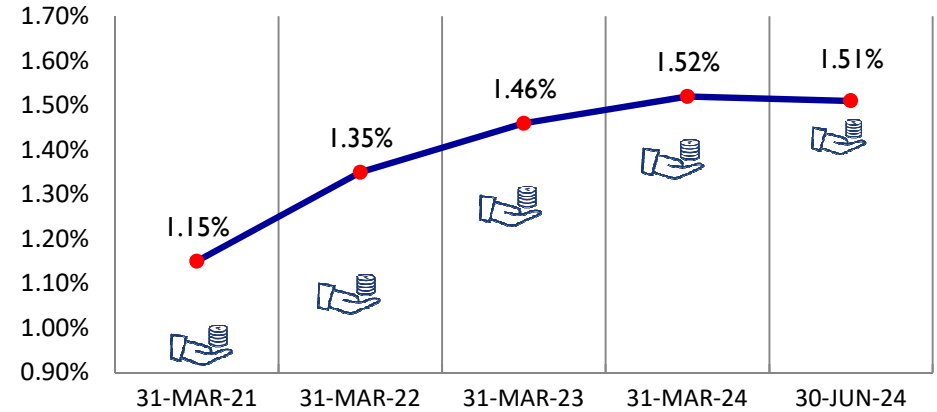
\* The yield on advances & Net Interest margin decreased sequentially due to change in regulation that the penal interest on stressed loans accounted under "Interest on Loans" now accounting under "Other Income" as penal charges

# KEY BUSINESS RATIOS – YEARLY TRENDS

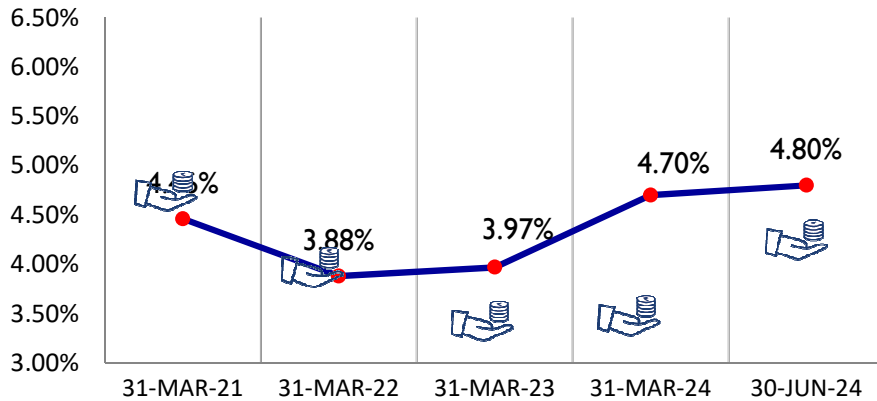
## NET INTEREST MARGIN



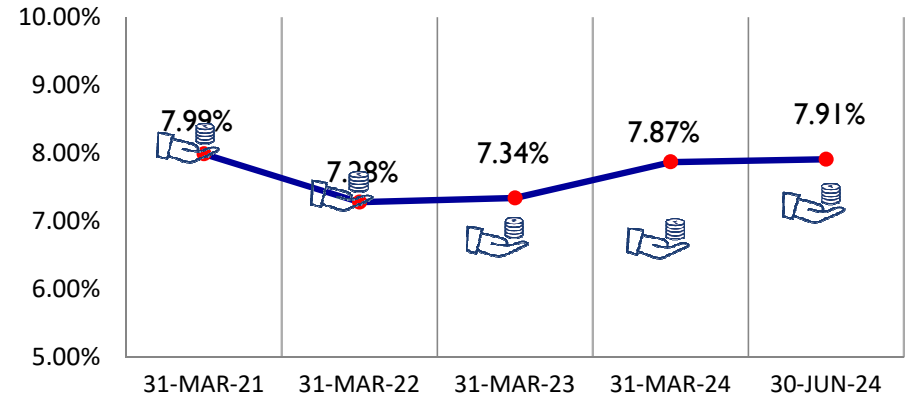
## RETURN ON ASSETS



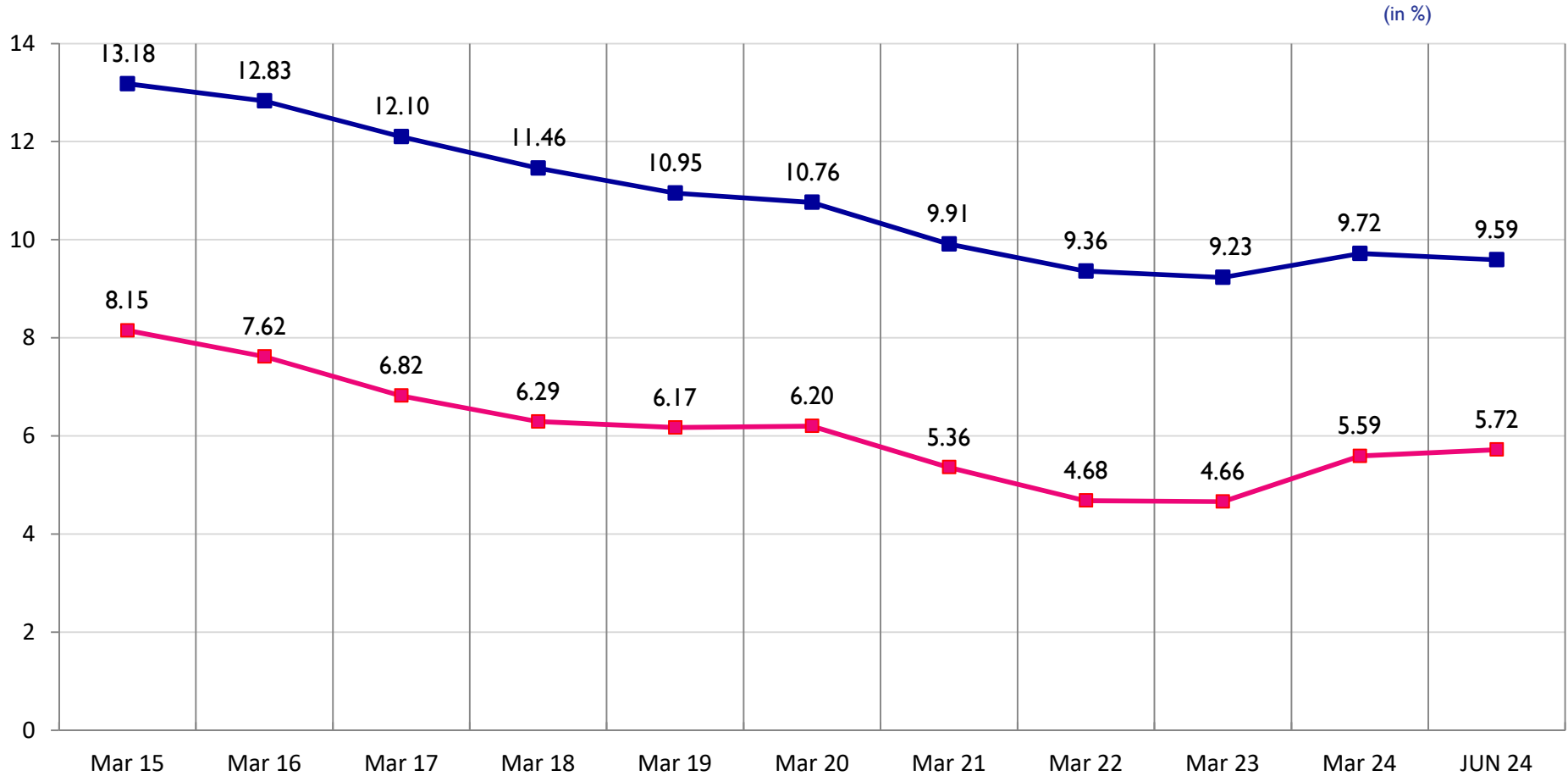
## COST OF FUNDS



## YIELD ON FUNDS



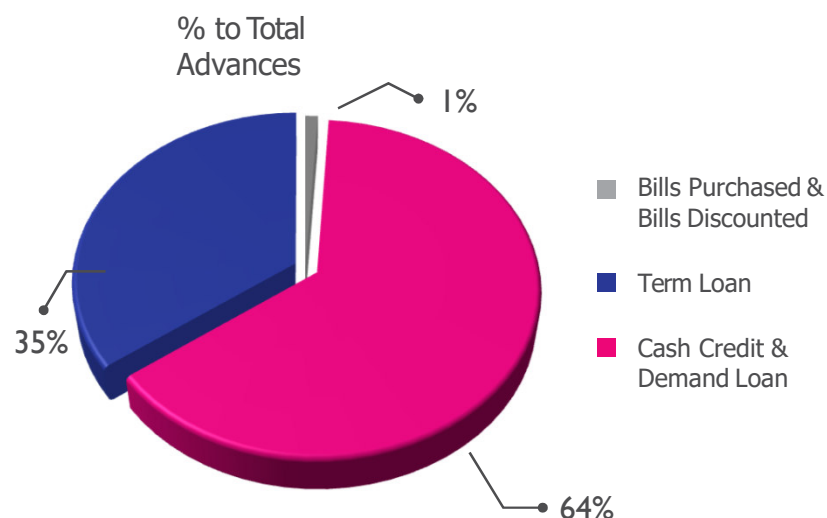
# COST OF DEPOSITS & YIELD ON ADVANCES



Spread between cost of deposits and yield on advances of our bank maintained in the last 10 years

— Yield on Advances — Cost of Deposits

## LOAN BOOK – PRODUCTS COMPOSITION



Trading & MSME loans constitute about 42%



Diversified credit portfolio reduces credit risk and Lower ticket size backed by adequate collaterals



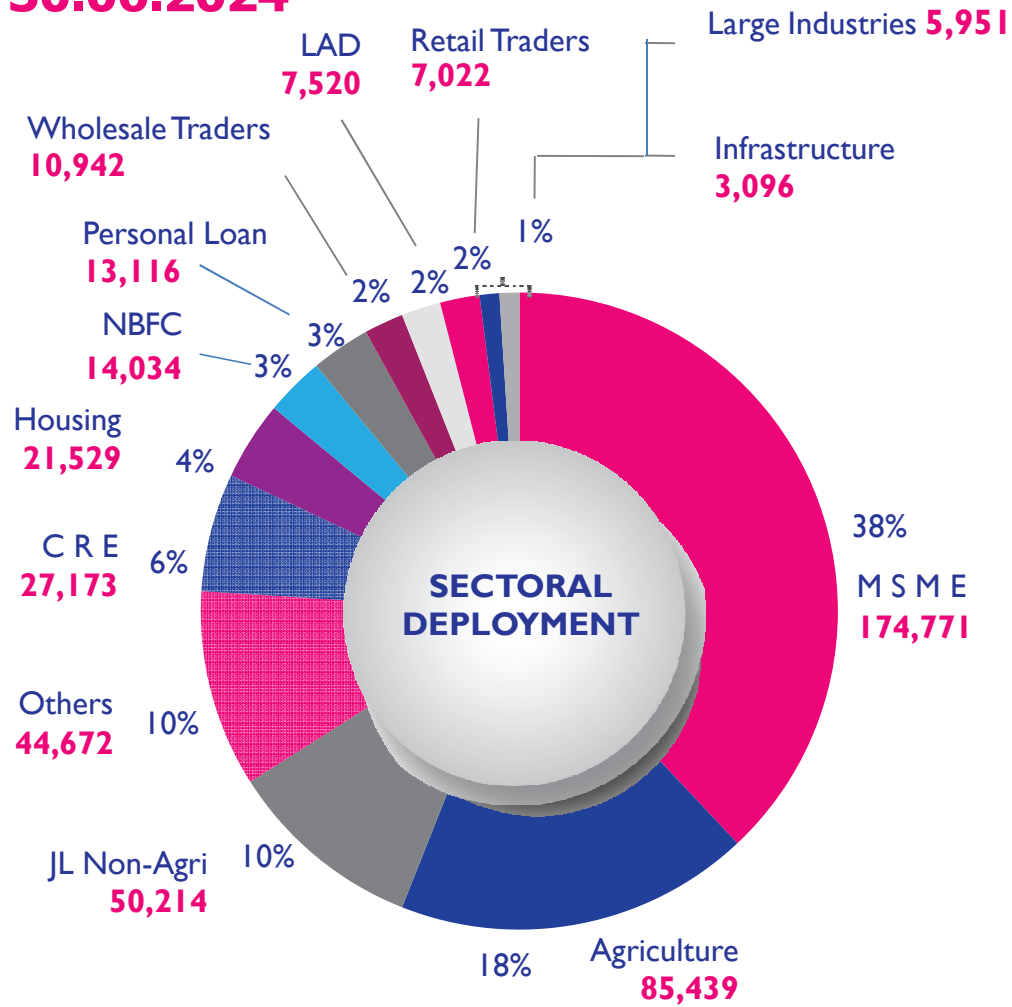
Unsecured Advances aggregate to 1%

Loan Book Products Composition	Amount (INR Mn)	% to Total Advances
Cash Credit & Demand Loan	301,209	64%
Term Loan	162,633	35%
Bills Purchased & Bills Discounted	1,637	1%
<b>Gross Loan Total</b>	<b>465,479</b>	<b>100%</b>

Particulars	Amount (INR Mn)	% to Total Advances
Secured Loans	463,251	99%
Unsecured Loans	2,228	1%
<b>Gross Loan Total</b>	<b>465,479</b>	<b>100%</b>

# LOAN BOOK SECTORAL DEPLOYMENT – POSITION AS ON 30.06.2024

(in INR Mn)

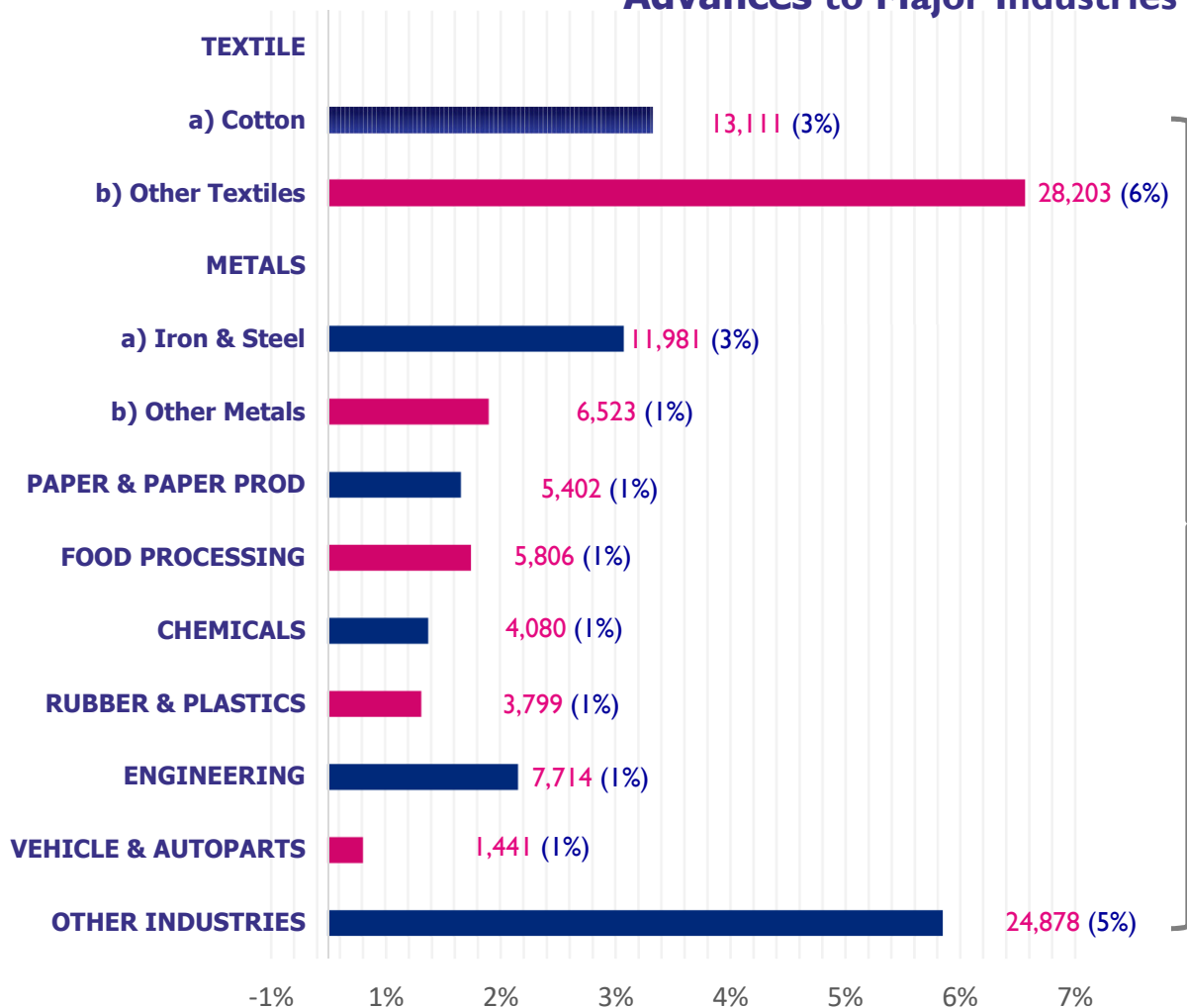


*As per the recent RBI direction borrowers who have registered on UDYAM portal can only be treated under MSME category and all others were reclassified from MSME/Traders in to 'Others' category*



# Loan Book – Advances to Major Industries

Advances to Major Industries 30<sup>th</sup> June 2024

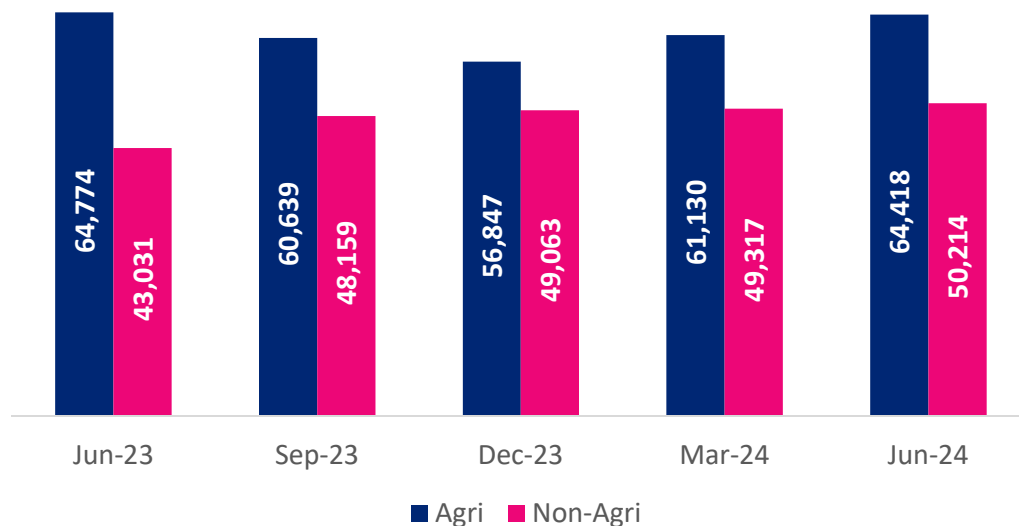


Industry Name	Amount (in INR Mn)	% to Total Advances
Advances to Major Industries	112,938	24%
All other advances (Agri, Trade, Service, Gold Loan, etc.)	352,541	76%
<b>Total Gross Advances</b>	<b>465,479</b>	<b>100%</b>

# GOLD LOAN BOOK – Q1 FY 2025

(in INR Mn)

GOLD LOAN PORTFOLIO	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Gold Loan – Agriculture	64,774	60,639	56,847	61,130	64,418
Gold Loan – Non-Agriculture	43,031	48,159	49,063	49,317	50,214
Total Gold Loans	107,805	108,798	105,910	110,447	114,632
Gross Advances	424,048	436,881	440,173	446,815	465,479
% of Gold Loans to Gross Advances	<b>25%</b>	<b>25%</b>	<b>24%</b>	<b>25%</b>	<b>25%</b>



Average LTV for Gold Loan around 61%



Y-o-Y growth in Non Agri Gold Loan – 17% (Jun-24 Vs Jun-23)

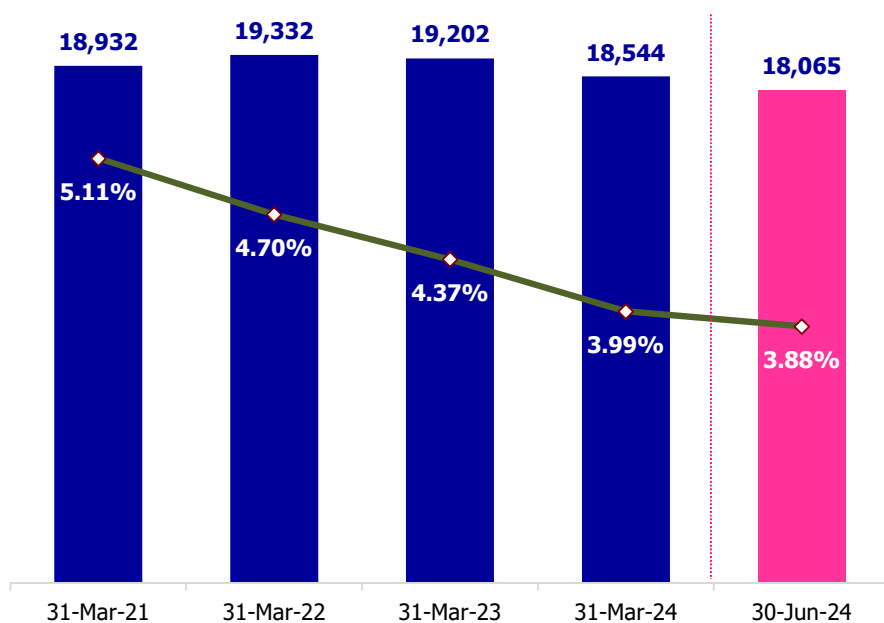


% of Gold loan NPA to JL portfolio 0.08%

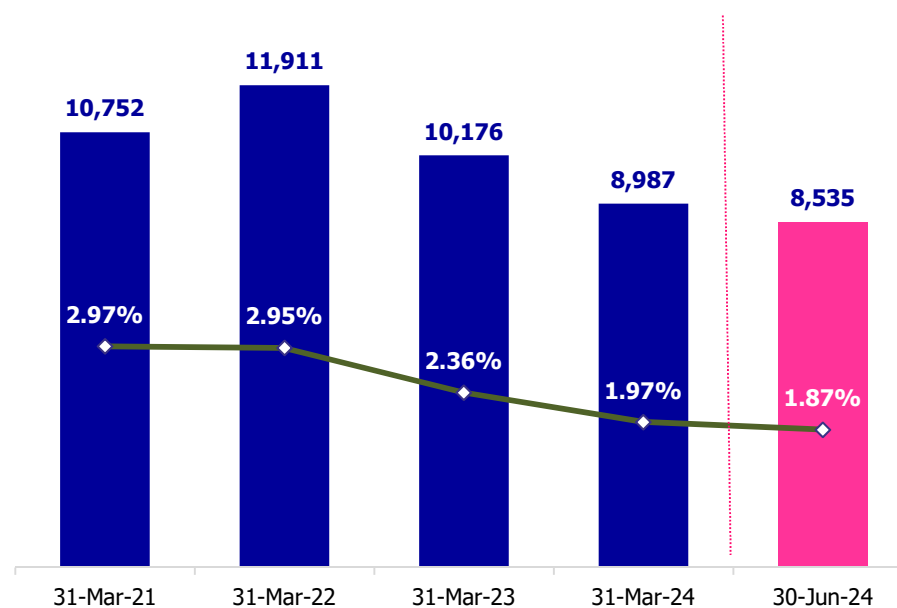
# ASSET QUALITY

(in INR Mn)

### GROSS NPA QTM & GROSS NPA %



### NET NPA QTM & NET NPA %



Net NPA has come down below Rs.1,000 Cr and NNPA % below 2% – back to pre-covid level

# ASSET QUALITY POSITION – MOVEMENT OVER THE YEARS



(In INR MN)		FY MAR-20	FY MAR-21	FY MAR-22	FY MAR-23	FY MAR-24	30-JUN-24
NPA Opening balance		<b>9,771</b>	<b>14,134</b>	<b>18,932</b>	<b>19,332</b>	<b>19,902</b>	<b>18,544</b>
Additions	A	11,104	11,131	12,757	13,290	10,135	1,783
Recovery made		1,644	1,950	4,424	5,764	5,056	1,444
Upgradations		1,358	264	1,638	2,361	3,104	478
Net Addition	B	8,102	8,917	6,593	5,165	1,975	-139
Write-off		3,739	4,119	6,295	5,295	2,633	340
NPA Closing balance		<b>14,134</b>	<b>18,932</b>	<b>19,332</b>	<b>19,202</b>	<b>18,544</b>	<b>18,065</b>
Technical Write-off (TW) during the period		3,670	3,961	5,734	3,606	2,329	307
Provision made during the period	C	<b>6,310</b>	<b>5,990</b>	<b>5,535</b>	<b>6,900</b>	<b>3,270</b>	<b>320</b>
T W recovery	D	1,090	1,033	1,883	2,942	2,152	442
Provision made net of TW Recovery	E=C-D	5,220	4,957	3,652	3,958	1,118	-122
Gross Advance	F	345,762	370,205	411,560	439,708	464,815	465,479
Additions % of Gross Advance	A / F	<b>3.21</b>	<b>3.01</b>	<b>3.10</b>	<b>3.02</b>	<b>2.18</b>	<b>0.38</b>
Net Addition % of Gross Advance	B / F	<b>2.34</b>	<b>2.41</b>	<b>1.60</b>	<b>1.17</b>	<b>0.42</b>	-ve
Credit cost	E / F	1.51	1.34	0.89	0.90	0.24	-ve
Gross NPA %		4.09	5.11	4.70	4.37	3.99	3.88
Net NPA %		2.29	2.97	2.95	2.36	1.97	1.87

\* Not Annualized

## RESTRUCTURED ACCOUNTS

### Quarter wise balance outstanding in respect of Restructured Standard borrowers

(In INR Mn)

Type of Restructuring	Sep-21		Mar-22		Mar-23		Mar-24		Jun-24	
	No. of Borrowers	Amt	No. of Borrowers	Amt	No. of Borrowers	Amt	No. of Borrowers	Amt	No. of Borrowers	Amt
M S M E	333	15,398	395	15,032	182	6,104	138	4,229	125	3,550
Non – M S M E	31	220	--	--	--	--	--	--	--	--
Covid-19 Resolution Framework	1612	6,860	1518	6,812	1288	6,448	901	5,062	844	4,726
<b>Total</b>	<b>1976</b>	<b>22,478</b>	<b>1913</b>	<b>21,844</b>	<b>1470</b>	<b>12,552</b>	<b>1039</b>	<b>9,291</b>	<b>969</b>	<b>8,276</b>
Gross Advances		380,122		411,560		439,708		446,815		465,479
<b>% of Rest Standard adv to Gross advances</b>		<b>5.91%</b>		<b>5.31%</b>		<b>2.85%</b>		<b>2.08%</b>		<b>1.78%</b>

- ▶ *The above disclosure is in respect of Restructured Standard Accounts excluding NPA and accounts got closed or upgraded as per extant RBI guidelines*
- ▶ *As of 30.06.2024, the total outstanding restructured Standard borrower accounts was 969 in numbers and amounting to Rs.8,276 mn. The Bank hold a standard accounts provision wrt Restructured accounts to the tune of Rs.971 mn and Rs.274 mn towards erosion on fair value of accounts.*

## INVESTMENTS – AT A GLANCE

### Investments Breakup and Category wise




(in INR Mn)

Particulars	JUN-2024	JUN-2023
SLR Securities	158,617	148,834
Non-SLR Securities	1,535	1,244
<b>Total Investments</b>	<b>160,152</b>	<b>150,078</b>
Yield on Investments	6.48%	6.10%
<b>Investments Breakup:</b>		
- AFS	23,708 (15%)	35,032 (23%)
- HTM	133,782 (84%)	115,046 (77%)
- HFT	2,662 (1%)	-
<b>Total Investments</b>	<b>160,152</b>	<b>150,078</b>
<b>Modified Duration:</b>		
- AFS	1.46	0.76
- HTM	3.41	3.72
- HFT	5.13	-
- Overall Portfolio	3.15	3.04

## DIGITAL INITIATIVES



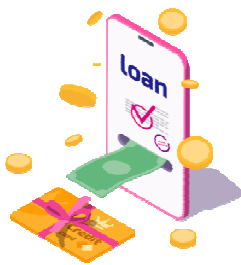
# New Digital Offerings

Product Offerings	01	02	03	04	05
 <b>New Initiatives</b>	Digital Lending	napID (Zero Factor Authenticator)	Multilingual Bot	UPI Voice Payment	UPI Lite
 <b>Products</b>	BBPS	Pay to Contact	Scan & Pay/ QR	UPI ATM - ICCW	Whatsapp Banking
 <b>Technology/ Automation</b>	Video KYC	Voice Biometric	API/Robotic Process Automation	Pay on the Go	Data Analytics

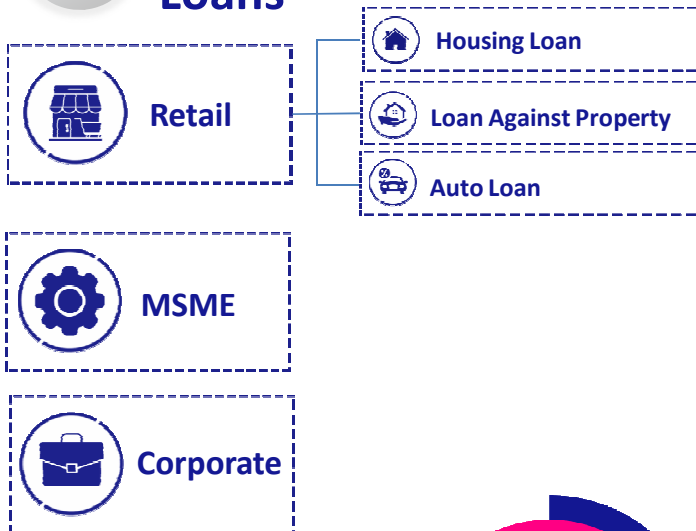
# Digital Products

## A New Digital Lending product launch

- Pre-Qualified Personal Loan (PQPL)
- Unsecured Business Loan (UBL)  
(Assisted Journey)
- Unsecured Personal Loan (UPL)  
(Assisted Journey)



## B Digital Lending - Instant Loans

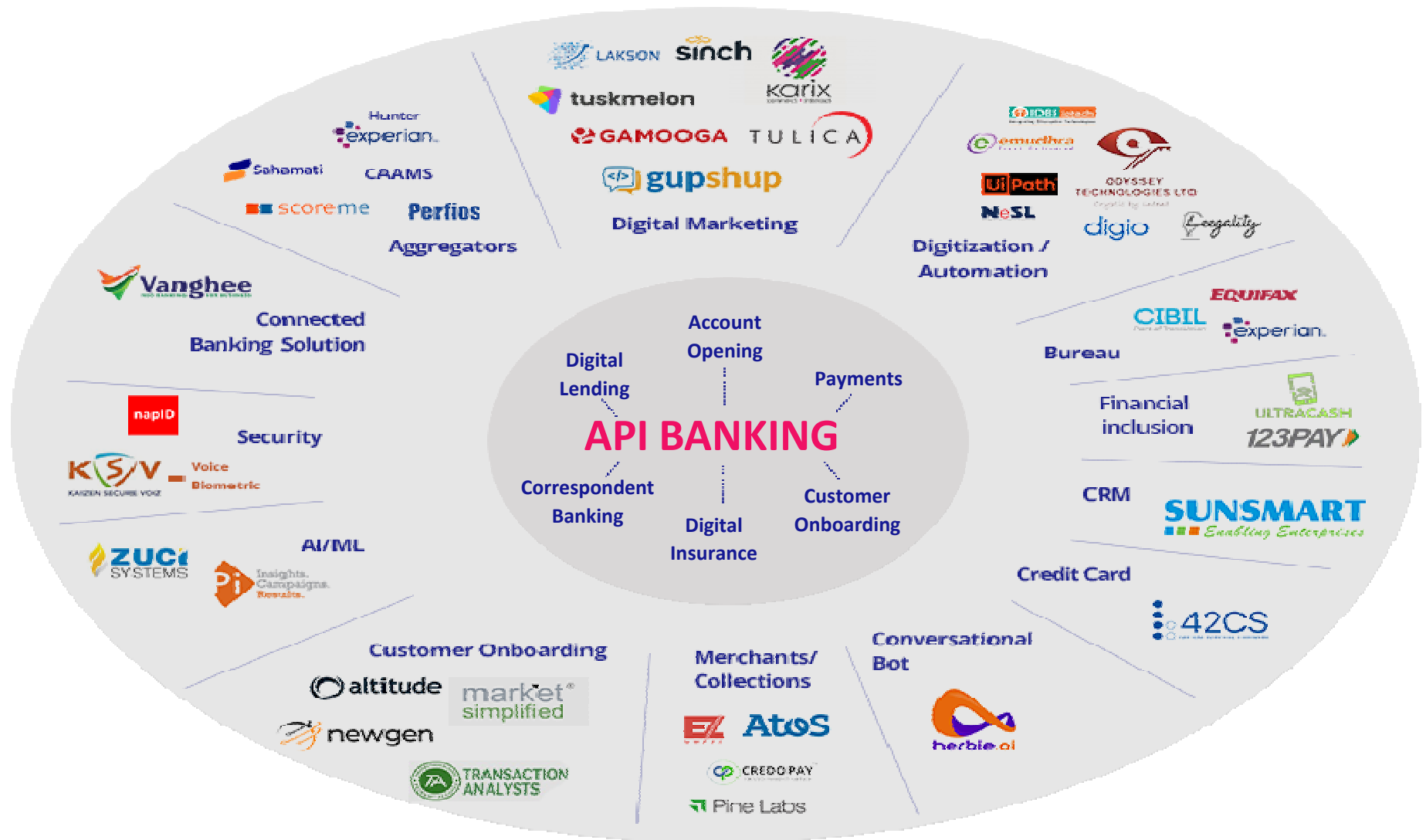


## C napID (Zero Factor Authenticator)

1. Fraud Filter Layer – RBI’s approved Zero Factor Authenticator & Anti Fraud Software.
2. Digital Payment in Sleep Mode when not active.
3. User activates the Net/Mobile Banking through an App. Currently live on wallet.
4. Even Password is hacked, transaction can be made only when the napID app activates Net/Mobile Banking.
5. Initiative Through RBI’s 4<sup>th</sup> cohort.



# Strategic Partnerships



# Awards Received from April to June 2024



**Exemplary Tech Leadership**

BIG CIO 50 Innovators CIO Awards



**Innovative CIO**

CIOAXIS BFSI CXO Awards & Confex 2024



**Smart CISO**



**Artificial Intelligence**

Express Computer BFSI Technology Conclave Awards 2024



**Robotic Process Automation**



**AI Evangelist**

Visionary Awards 2024



**Innovative Bank of the Year**

Indian Banking Summit 2024 by Synnex



**Conversational Payments in UPI**

Finnoviti Award 2024



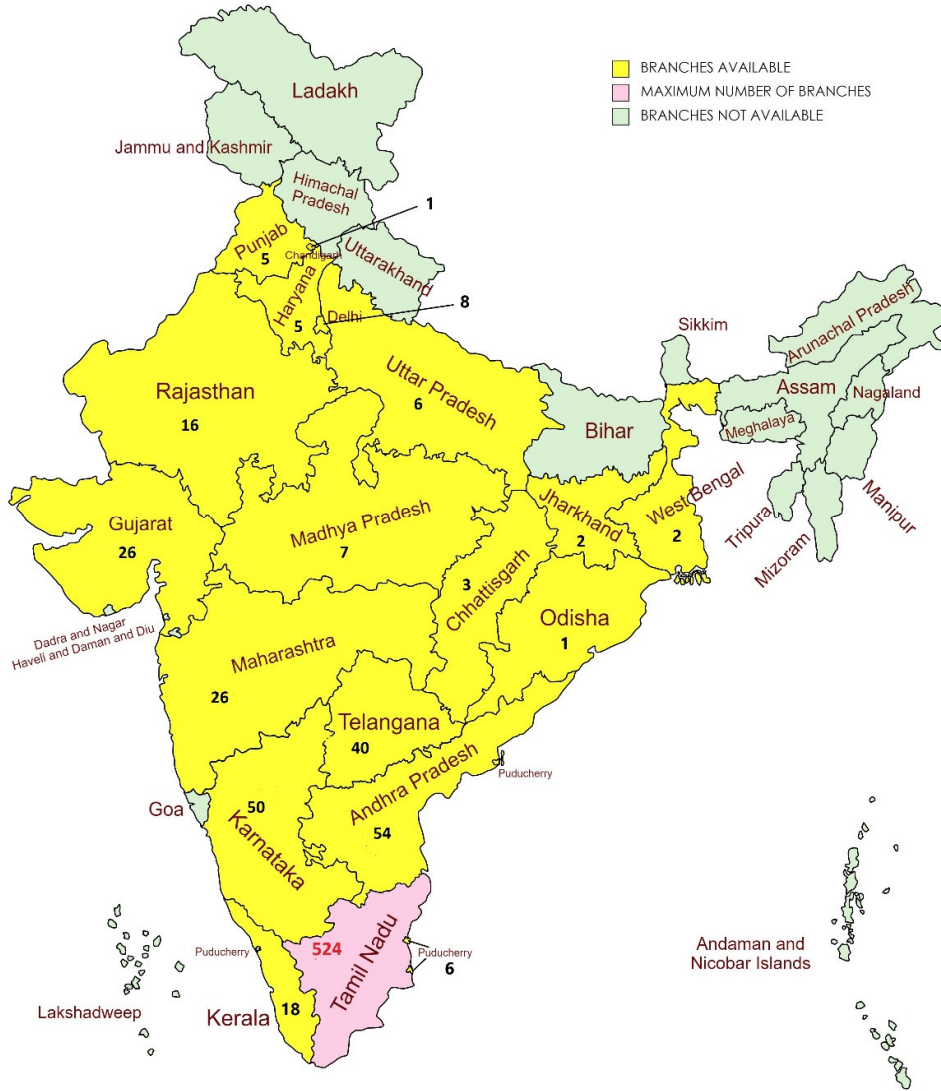
**Modern and Agile Architecture and Infrastructure**

ETNow DataCon Awards 2024

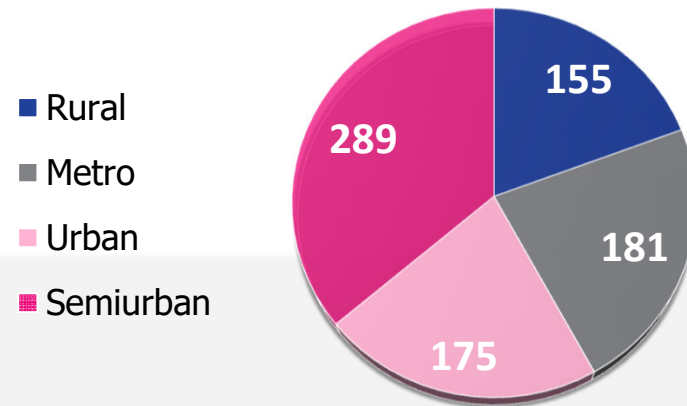


## BRANCH NETWORK

# PAN INDIA PRESENCE WITH STRONG FOOTHOLD IN THE SOUTH



STATE	No. of Branches	% of Deposits	% of Advances	% of Business
TAMILNADU	524	81%	67%	74%
ANDHRAPRADESH	54	2%	7%	4%
KARNATAKA	50	6%	5%	5%
TELANGANA	40	3%	6%	4%
GUJARAT	26	1%	3%	2%
MAHARASHTRA	26	2%	4%	3%
KERALA	18	1%	2%	2%
RAJASTHAN	16	0%	2%	1%
OTHERS	46	3%	5%	4%
<b>TOTAL</b>	<b>800</b>			

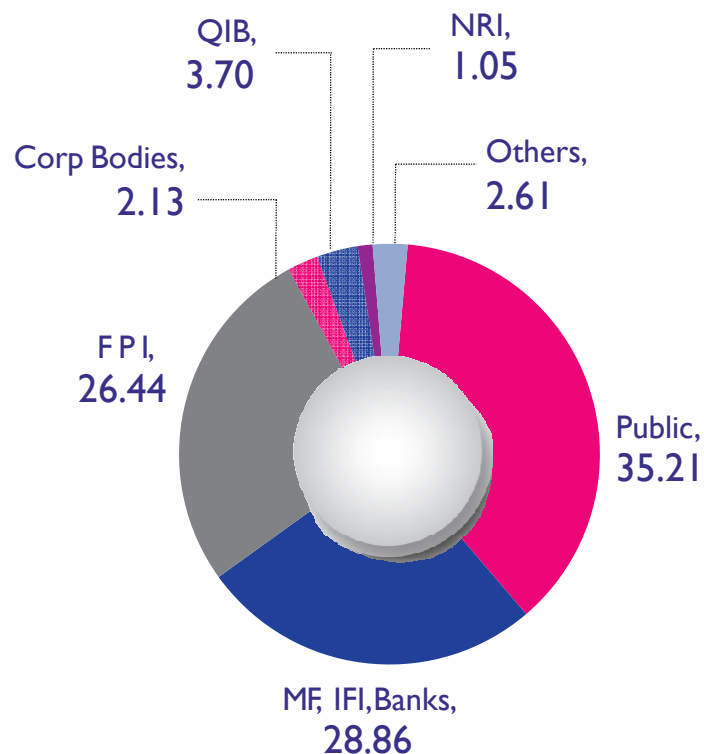


Created with mopchart.net

## SHAREHOLDING PATTERN

# A WELL DIVERSIFIED INVESTOR BASE

Position as on 30-Jun-2024



## Major Institutional Shareholders

SHAREHOLDERS*	HOLDING %
SBI Mutual Fund *	8.01
HDFC AMC *	6.26
CAPITAL GROUP USA *	6.11
KOTAK FUND	4.87
ICICI PRUDENTIAL FUND	2.45
AXIS MUTUAL FUND	2.44
FRANKLIN MUTUAL FUND	2.12
VANGUARD GROUP	1.94
FRANKLIN TEMPLETON INVESTMENT FUNDS	1.71
UTI FUND	1.43
LIFE INSURANCE CORPORATION OF INDIA (FUND)	1.33
STATE OF WISCONSIN INVESTMENT	1.32
CANARA ROBECCO FUND	1.23
BANK MUSCAT INDIA FUND	1.22
NIPPON FUND	1.15
ISHARES EQUITY FUND	1.06

\* Subsidiaries / Associates are consolidated

Well diversified ownership of shareholders around 0.20 Mn Approx

Long term investors ensuring stability and support to management

Limit on FII / FPI ownership increased to 40%

Higher Participation from FPI's

Head room available for FII / FPI ... 13.56%



# CORPORATE GOVERNANCE

# A WELL EXPERIENCED AND STRONG BOARD



**Shri. G. Mahalingam | M.Sc., MBA., CAIIB  
Non-Executive Chairman**

Shri. Gurumoorthy Mahalingam is a career Regulator in the Financial Sector having worked for 34 years in RBI holding the position of Executive Director at the time of retirement and 5 years in Securities and Exchange Board of India ("SEBI") as Whole Time Board Member. He holds a Masters degree in Statistics and Operations Research from IIT Kanpur and MBA in International Banking from the UK. He has extensive experience in Banking Regulation and Supervision as well as in market regulation and operations.



**Shri. Subramaniam Narayanan |  
PGDM-IIM(A), Chartered Accountant, FCS, CMA  
Director**

Shri. Subramaniam Narayanan possess rich experience in the areas of Business Management, Private Equity, Finance, Accountancy, Treasury & Risk Management, Information Technology and Payment & Settlements. He has held the position of CEO in First India Asset Management Company Ltd., and handled treasury services for Bank of America and Abu Dhabi Commercial Bank, UAE. Besides, he has been associated as Director in IT / Fintech Companies of repute for a longtime.



**Dr. T.S. Sridhar IAS (Retd.) | M.A., Ph.D.  
Director**

Dr T.S. Sridhar is a Retd. IAS officer having 35 years of vast experience in all levels of administration and as Principal Secretary, he has expertise and knowledge on Rural economy, farm sector and Industries especially MSME. He was a Director on the Board of NABARD. He hold expertise in Human Resource and Economics as well.



**Shri. T.K. Ramkumar | B.Com., B.L.  
Director**

Shri. T.K. Ramkumar is one of the leading Lawyers in Chennai possessing special knowledge and expertise in Banking law, Company law and Intellectual Property Rights. He is also an active environmentalist.



**Smt. Lalitha Rameswaran | BCom., FCA, DISA  
Director**

Smt. Lalitha Rameswaran is a practicing Chartered Accountant by profession and also a qualified systems auditor. She has rich experience in both Direct & Indirect taxation and appeared before various Tribunals representing public sector and private sector banks on tax related matters.



**Dr N. Kamakodi | B.Tech., MBA., Ph.D., CAIIB  
M.D. & C.E.O.**

Dr. N. Kamakodi is serving as MD & CEO of the Bank from May 2011. He joined the Bank as DGM in the year 2003 and was elevated as GM in 2005 and later as Executive Director in 2006.



**Shri. V.N. Shivashankar | B.Com, ACS, ACMA, BL  
Director**

Shri. V.N. Shiva Shankar is a qualified Lawyer, Company Secretary and Cost Management Accountant with over 25 years of rich experience in Indian Corporate Law. He is also the founder of M/s VNS Legal Corporate Law firm based in Chennai which focuses on legal advisory services on Capital Market Regulation, Takeover Offers, Corporate Litigation, etc. He is a member of the Executive Committee in Southern India Chamber of Commerce. He has expertise in SEBI matters & Risk Management.



**Shri. K. Vaidyanathan | B.Sc., FCMA, FCS  
Director**

Shri K. Vaidyanathan is a Fellow member of the Institute of Cost Management Accountants of India and also the Institute of Company Secretaries of India. He has over 40 years of rich domain experience in Financial and Management Accounting, Corporate Finance, Auditing and Regulatory Compliance. He is a Practicing Company Secretary. He also holds expertise in Compliance and Business management.



**Prof. V. Kamakoti | B.E, M.S, Ph.D  
Director**

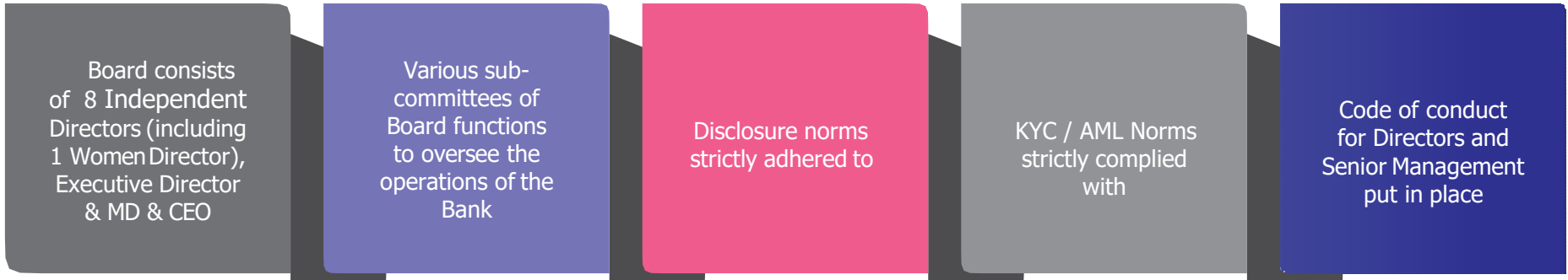
Prof. V Kamakoti holds a Master of Science degree in Bachelor of Engineering from the Indian Institute of Technology – Madras and a doctorate of Philosophy in Computer Science and one of the youngest to adorn the post of Professorship in one of the prestigious Institutions of India namely IIT, Madras and presently he is the Director. His forte is Information Technology related Secured Systems Engineering and Security related Software Engineering.



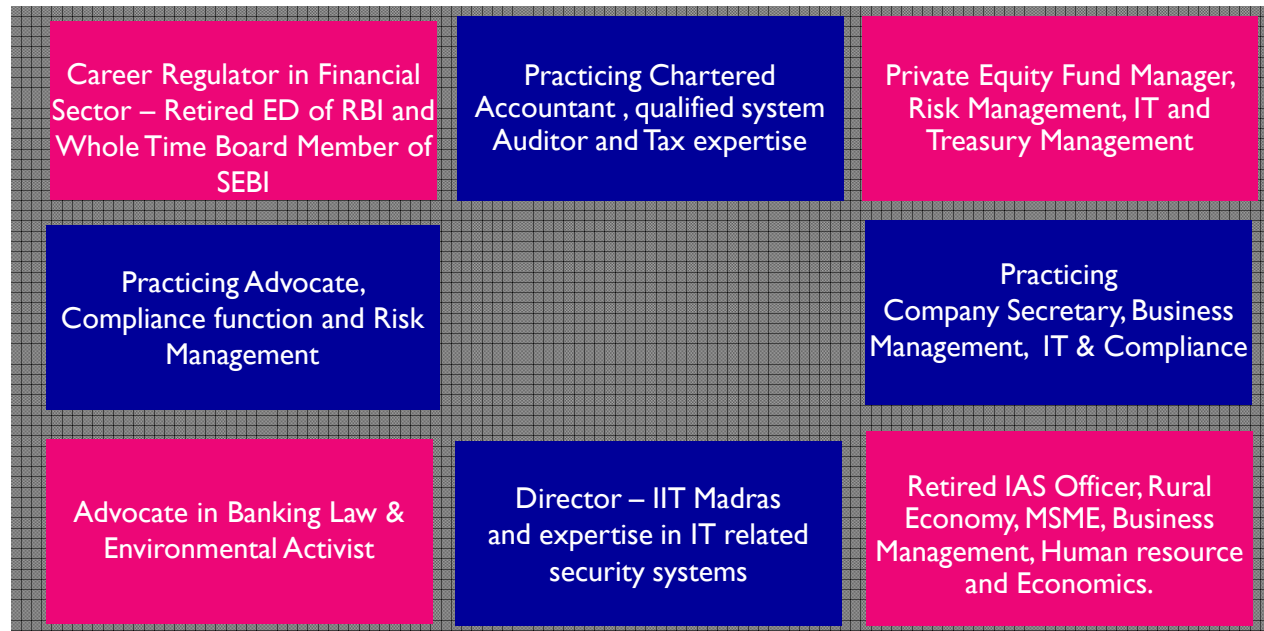
**Shri. R. Vijay Anandh | B.Sc, MBA  
Additional Director Designated as Executive Director**

Shri Vijay Anandh R holds over 25 years of rich experience in Banking Business, Risk Management, Portfolio Analysis, Credit Appraisals, Recoveries, Legal Collections, and Portfolio due diligence mainly in the retail assets space. Prior to his appointment in City Union Bank Limited, he served as the Business (excluding cards) & Collections Head for all Retail Asset products at RBL Bank, working closely with the ED & the MD.

# TRANSPARENT 'CORPORATE GOVERNANCE' PRACTICES



## WE HAVE EMINENT PERSONALITIES ON OUR BOARD WITH DIVERSE PROFESSIONAL EXPERTISE



# Contact



## CITY UNION BANK

Regd. Office : 149, TSR Big Street, Kumbakonam – 612001, Tamilnadu.  
Admin Office : "Narayana" No.24 B, Gandhi Nagar, Kumbakonam - 612001, Tamil Nadu.  
Tel : 0435-2402322, 2401622, | FAX: 0435-2431746 | [www.cityunionbank.com](http://www.cityunionbank.com)

### INVESTOR CONTACT

Raguraman Gopu, SM  
Mob: + 91 77088 49222  
Email: [raguraman@cityunionbank.com](mailto:raguraman@cityunionbank.com)

Locate us @



For any queries regarding presentation, please write to  
[Investor.relations@cityunionbank.com](mailto:Investor.relations@cityunionbank.com)

