



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

July 08, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Company Code: 523373

Sub: Entering into a strategic business arrangement with ARK Diamonds Inc. for capturing USA market - the biggest for Lab grown diamonds jewellery.

Dear Sir/Ma'am,

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the captioned subject, we are delighted to inform the shareholders that Mini Diamonds (India) Limited ("the Company") has entered into a strategic arrangement with ARK Diamonds Inc., a United States of America ("USA") based enterprise from New Jersey. This collaboration marks a significant milestone for the Company as the Company will enter into the USA market with its exquisite Sterling Silver and Gold Lab-grown diamond jewellery.

USA is one of the biggest markets for Sterling Silver and Gold Lab-Grown diamond jewellery in the world growing at 7% per year. Through this venture, the Company shall be able to cater to the top and finest niche of studded jewellery with Lab grown diamonds in sterling silver and gold.

ARK Diamonds Inc. is well established and has excellent customers base in the USA market. With this new arrangement, the Company shall be able to cater to whole chain from wholesale to retail jewellery business.

Under this arrangement, ARK Diamonds Inc. will spearhead the sales, marketing and order procurement for our sterling silver and gold lab grown diamond jewellery segment across the USA and neighbouring regions. This venture is poised to enhance Company's presence and drive substantial growth in the American market.

With ARK Diamonds Inc.'s expertise and extensive network, the Company is confident that this venture will elevate Company's brand, increase market presence, and boost sales in the USA market in Lab grown diamonds in gold and sterling silver jewellery business.

Lab grown diamonds are eco-friendly diamonds that will help protect the environment and also take a big market share in the upcoming future years to come.



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The Chairman is pleased to inform that this strategic business arrangement will be the biggest milestone for the Company to enter the USA market.

We expect that Company's revenues and margins to be greatly benefited by this in coming quarters of the financial year 2024-25.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For **Mini Diamonds (India) Limited**

Upendra N. Shah
Managing Director
DIN: 00748451



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About Us

Mini Diamonds (India) Limited ('Mini Diamonds') is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

Mini Diamonds has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of-the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of Mini Diamonds' seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, Mini Diamonds doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, Mini Diamonds creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.

Our company excels in the manufacturing, marketing, and sales of exquisite lab-grown diamond jewellery. We cater to both the Indian and international markets, offering our products through B2B and B2C channels. With a focus on cutting-edge production technology, we strive to deliver high-quality, cost-effective lab-grown diamonds that appeal to a wide range of customers.

By combining innovative technology, meticulous craftsmanship, and strategic marketing, we aim to set new standards in the lab-grown diamond industry, providing unparalleled value and beauty to our customers globally.