

REGD. OFFICE :
BLOCK NO-B/104, GANESH HOMES, NR. PRAMUKH BUNGLOW,
B/H. SAHJANAND HOMES, CHENPUR ROAD, NEW RANIP, AHMEDABAD-382470.
(M) 9909915750
E-mail : heeraiapat1992@gmail.com • Web : www.heeraiapat.com
CIN NO. : L27101GJ1992PLC018101 • GSTIN NO. : 24AABCH6037Q1ZA



HIL/LIST/BSEL/OUTCOME/REG-33/11-2024
DATE: 14th November 2024

To
Deputy General Manager,
Department Corporate Services,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Respected Sirs,

Sub: Submission of Un-Audited Financial Result of the Company for the 02nd Quarter ended on 30th September 2024 of the F Y 2024-25 along with Limited Review Report of Auditors.

Ref: Our Scrip Code: **(HEERAISP | 526967 | INE025D01013)**
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, please find here with following documents for filing and uploading on Stock Exchange Website through Listing Centre, and for official records of the Exchange in compliance to Regulation 33 of the SEBI (LODR) 2015.

1. Un-Audited Financial Result in prescribed format for the 02nd Quarter ended 30th September 2024 of the F Y 2024-25 prepared on IND AS Compliant Standalone Basis.
2. Limited Review Report of the Auditors on Standalone, IND AS Compliant Un-audited Financial Results for the 2nd Quarter ended 30th September 2024.
3. Please note that the Company operates only in one segment hence no separate segment wise reporting is applicable and give here with.

THE MEETING WAS STARTED AT 5:15 P.M. AND HAS CONCLUDED AT 07:20 P.M.

Kindly acknowledge receipt of the above documents.

Yours faithfully,
For Heera Ispat Limited

Prakash N. Shah
Whole Time Director & CFO
DIN: 06376987

Heera Ispat Limited

CIN : L27101GJ1992PLC018101

Regd. Office: Block no B-104, Ganesh Homes, Near Pramukh Bunglows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470

Website -, E-Mail: info@heeraiapat.com

Ph. No.: 079-27550140

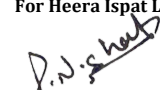
Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2024

(Rs. In Lakhs) Except EPS and Face Value of Share

| | Particulars | Quarter | | | Half Year | | Year |
|-------|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | ended on 30-Sep-24 | ended on 30-Jun-24 | ended on 30-Sep-23 | enden on 30-Sep-24 | ended on 30-Sep-23 | ended on 31-Mar-24 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | - | - | - | - | - | - |
| II | Other Income | - | - | - | - | - | - |
| III | Total Revenue (I+II) | - | - | - | - | - | - |
| IV | Expenses | | | | | | |
| | Purchase of Stock in trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, WIP and stock in trade | - | - | - | - | - | - |
| | Employee benefits expenses | - | - | 0.30 | - | 0.60 | 1.20 |
| | Listing Fees | 1.07 | 1.07 | - | 2.14 | 1.19 | 4.45 |
| | Other Expenses | 0.07 | 0.23 | 0.15 | 0.30 | 0.20 | 0.74 |
| | Total Expenses | 1.14 | 1.30 | 0.45 | 2.44 | 1.99 | 6.39 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | (1.14) | (1.30) | (0.45) | (2.44) | (1.99) | (6.39) |
| VI | Exceptional Items | - | - | - | - | (10.00) | (10.00) |
| VII | Profit before extraordinary items and tax (V-VI) | (1.14) | (1.30) | (0.45) | (2.44) | (11.99) | (16.39) |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit before tax (VII-VIII) | (1.14) | (1.30) | (0.45) | (2.44) | (11.99) | (16.39) |
| X | Tax Expenses | | | | | | |
| | 1) Current tax | - | - | - | - | - | - |
| | 2) Deferred tax | - | - | - | - | - | - |
| | 3) Short / (Excess) Provision | - | - | - | - | - | - |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | (1.14) | (1.30) | (0.45) | (2.44) | (11.99) | (16.39) |
| XII | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expenses of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit / (Loss) for the period (XI+XIV) | (1.14) | (1.30) | (0.45) | (2.44) | (11.99) | (16.39) |
| XVI | Other Comprehensive income | | | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII | Total Comprehensive Income | (1.14) | (1.30) | (0.45) | (2.44) | (11.99) | (16.39) |
| XVIII | Paid up Equity Share Capital (Face Value Rs. 10/- each) | 588.28 | 588.28 | 588.28 | 588.28 | 588.28 | 588.28 |
| XIX | Other Equity excluding Revaluation Reserve | - | - | - | - | - | - |
| XX | Earning per share | | | | | | |
| | 1) Basic | (0.02) | (0.02) | (0.01) | (0.04) | (0.20) | (0.28) |
| | 2) Diluted | (0.02) | (0.02) | (0.01) | (0.04) | (0.20) | (0.28) |

| | |
|---|--|
| 1 | The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2023. |
| 2 | The above Unaudited Financial Results of the Company have been subject to Limited Review by the Statutory Auditors of the Company which they have issued on 14th November, 2023. |
| 3 | The Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. |
| 4 | The company has received a mail communication from BSE Ltd dated 25th May 2023 intimating imposition of penalty of Rs. 53,91,217 (including GST of Rs. 8,22,389) for alleged violation of SEBI (LODR) regulations for non-submission/late submission of various listing compliance documents to BSE. The company has submitted an application dated 13th June 2023 to SEBI, requesting for a waiver of the penalty. The company has made provision of Rs. 10 Lakh for the penalty and disclosed the same as an exceptional item. |
| 5 | Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures. |
| 6 | The Company has Rs. Nil revenue from operations during the period, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern. |

By Order of Board of Directors
For Heera Ispat Limited


Prakash N. Shah
 Whole Time Director
 DIN: 06376987

Place: Ahmedabad
Date: 14-11-2024

Heera Ispat Limited
CIN : L27101GJ1992PLC018101

Regd. Office: Block no B-104, Ganesh Homes, Near Pramukh Bungalows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470

Website -, E-Mail: info@heeraiispat.com Ph. No.: 079-27550140

Cash Flow Statement

(Rs. In Lakhs)

| PARTICULARS | Half year ended 30-Sep-2024 | Half year ended 30-Sep-2023 | Year ended 31-Mar-2024 |
|--|--------------------------------|--------------------------------|---------------------------|
| | Un-Audited | Un-Audited | Audited |
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit Before Tax | (2.44) | (11.99) | (16.39) |
| Adjustment for | | | |
| Add : | | | |
| Interest and Finance Charges | - | - | - |
| Depreciation | - | - | - |
| Less: | | | |
| Exceptional Items | - | - | (10.00) |
| Operating Profit Before Working Capital Changes (Increase) / Decrease in Current Assets | (2.44) | (11.99) | (6.39) |
| Trade and Other Receivables | - | - | - |
| Inventories | - | - | - |
| Other current assets | (2.78) | (4.00) | (0.77) |
| Increase / (Decrease) in Current Liabilities | - | - | - |
| Short term provision | (0.13) | 10.52 | - |
| Trade and Other Payables | - | (1.26) | - |
| Other current Liabilities | 4.81 | 0.40 | (0.25) |
| Cash Generated From Operations | (0.54) | (6.33) | (7.41) |
| Direct Taxes Paid | - | - | - |
| NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A) | (0.54) | (6.33) | (7.41) |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of Property, Plant and Equipment | - | - | - |
| Purchase from Investments/deposits | - | - | - |
| Increase/Decrease in deposits | - | - | - |
| NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B) | - | - | - |
| CASH FLOW USED IN FINANCING ACTIVITIES | | | |
| Proceeds from Short Term Borrowings | - | - | 0.40 |
| Repayment of Short Term Borrowings | (5.94) | - | - |
| Investment in HTML | - | - | - |
| NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C) | (5.94) | - | 0.40 |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) | (6.48) | (6.33) | (7.01) |
| Add : Cash and Cash Equivalents balance Opening | 10.36 | 17.37 | 17.37 |
| Cash and Cash Equivalents Closing | 3.88 | 11.04 | 10.36 |

By Order of Board of Directors
For Heera Ispat Limited

P.N. Shah

Prakash N. Shah
Whole Time Director
DIN: 06376987

Place: Ahmedabad

Date: 14-11-2024

Heera Ispat Limited
CIN : L27101GJ1992PLC018101

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Ahmedabad, Gujarat - 382470

Website -, E-Mail: info@heeraiapat.com Ph. No.: 079-27550140


Statement of Assets & Liabilities

(Rs. In Lakhs)

| Particulars | As at 30-Sep-2024 | As at 31-Mar-2024 |
|---|----------------------|----------------------|
| | Un-Audited | Audited |
| I. ASSETS | | |
| 1 Non Current Assets | | |
| (a) Property, Plant & Equipment | - | - |
| (b) Financial assets | | |
| (i) Investments | - | - |
| Total Non Current Assets | - | - |
| 2 Current assets | | |
| (a) Inventories | | - |
| (b) Financial assets | | |
| (i) Trade receivables | - | - |
| (ii) Cash and cash equivalents | 3.88 | 10.36 |
| (iii) Bank balance other than (iii) above | - | - |
| (c) Current tax assets (net) | | - |
| (d) Other current assets | 4.15 | 1.37 |
| Total Current Assets | 8.03 | 11.73 |
| Total Assets | 8.03 | 11.73 |
| II. EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity share capital | 588.28 | 588.28 |
| (b) Other equity | (600.43) | (597.99) |
| Total Equity | (12.15) | (9.71) |
| 2 Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (net) | - | - |
| (d) Other non-current liabilities | - | - |
| Total Non-Current Liabilities | - | - |
| 3 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | - | 5.94 |
| (ii) Trade payables | | - |
| (b) Other current liabilities | 4.83 | 0.02 |
| (c) Provisions | 15.35 | 15.48 |
| (d) Current tax liabilities (net) | | |
| Total Current Liabilities | 20.18 | 21.44 |
| Total Liabilities | 20.18 | 21.44 |
| Total Equity and Liabilities | 8.03 | 11.73 |

Place: Ahmedabad
Date: 14-11-2024

By Order of Board of Directors
For Heera Ispat Limited


Prakash N. Shah
Whole Time Director
DIN: 06376987

Dhrumil A. Shah & Co

Chartered Accountants

CA Dhrumil A. Shah

B.Com., F.C.A., DISA

Phone : 2640 3811

1, Shantinath Appt,

Shantisadan Society,

B/H. Doctor House,

Ellisbridge,

Ahmedabad-380006.

Limited Review Report on unaudited financial results for the quarter ended and half year ended on 30th September, 2024 of Heera Ispat Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

To

Board of Directors of

Heera Ispat Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Heera Ispat Limited** ("the Company") having its Registered Office at Block no B-104, Ganesh Homes, Near Pramukh Bungalows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470 for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

4. As mentioned in Note 6 of the accompanying Financial Results, the company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern. The financial statements do not adequately disclose this matter.
5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of matter

6. We draw attention to Note 4 to the accompanying Financial Results, which describes the application submitted by the Company to the Securities and Exchange Board of India (SEBI) on 13th June 2023, requesting a waiver of the penalty imposed in connection with non submission/late submission of various listing compliance documents to BSE. The outcome of this application is uncertain and may have a material impact on the financial statements. Furthermore, the said note also discloses the company's provision of Rs. 10 Lakhs for the estimated penalty amount payable and its classification as an exceptional item. Our conclusion is not modified in respect of this matter.

For, **DHRUMIL A. SHAH & CO**
Chartered Accountants
FRN: 145163W



(DHRUMIL A. SHAH)

(Proprietor)

Membership Number: 166079

UDIN: 24166079BKHJQQ3672

Place: Ahmedabad

Date: 14/11/2024