

# ADHATA GLOBAL LIMITED

(Formerly M V Cotspin Limited)

32, Chowringhee Road,  
8th Floor, Room No. 805,  
Kolkata - 700071

CIN: L18101WB1993PLC060752

Contact No-033-22263780

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Date: 14.11.2024

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - Outcome of Board Meeting**

**Ref. -: Scrip Code -531286**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14<sup>th</sup> day of November 2024, has approved the Un-audited financial results for the Quarter and Six months ended 30<sup>th</sup> September 2024. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 5:00 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**Adhata Global Limited**

**Bina Padia**  
**Company Secretary**  
**M.No. A67174**

Encl: As above

**ADHATA GLOBAL LIMITED**

**(formerly M V COTSPIN LIMITED)**

**32, Chowringhee Road,**

**OM Towers**

**Kolkata - 700 071**

**Financials for the Quarter ended 30th September, 2024**

**P.K. AJITSARIA & CO**

**Chartered Accountant**

*White Towers, 3rd Floor, 115 College Street*

*Kolkata - 700012*

*E-mail: [pkajitsaria@hotmail.com](mailto:pkajitsaria@hotmail.com)*



# **P. K. AJITSARIA & CO**

Chartered Accountants

“White Towers” 3<sup>rd</sup> Floor

115 College Street, Kolkata-700 012

E-mail: pkajitsaria@hotmail.com

Mob. No: 9830082871

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## **Limited Review Report**

**To**  
**The Board of Directors**  
**M/s. M V Cotspin Ltd**  
**32, Chowringhee Road,**  
**“Om Tower,”**  
**Kolkata - 700071**

We have reviewed the accompanying statement of unaudited financial results of **ADHATA GLOBAL LIMITED** ( Formerly **MV Cotspin Ltd** ) for the period ended 30<sup>th</sup> September, 2024. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Kolkata**  
**Dated: 14/11/2024**

**For, P. K. AJITSARIA & CO.**  
**Chartered Accountants**  
**Firm Regn. No: 317046E**

**(Pawan Kumar Ajitsaria)**  
**Proprietor**

**Membership No- 053109**  
**UDIN : 24053109BKHXW1887**

**ADHATA GLOBAL LIMITED**

(FORMERLY MV COTSPIN LIMITED)

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071  
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2024

		(Rs. In Lacs/amount)					
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	Year to date figure for current period 30/09/2024	Year to date figure for the previous year ended 30/09/2023	Year ended 31/03/2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue From Operations	89.76	111.51	39.20	201.28	303.26	498.87
II	Other Income	2.82	2.79	3.98	5.61	7.98	16.95
III	<b>Total Income (I+II)</b>	<b>92.58</b>	<b>114.30</b>	<b>43.18</b>	<b>206.88</b>	<b>311.24</b>	<b>515.82</b>
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	168.23	45.98	101.25	214.21	266.98	459.09
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(100.14)	34.38	(71.81)	(65.76)	(35.51)	(120.06)
	Employee benefits expense	8.73	7.69	7.43	16.42	14.71	30.14
	Finance Costs	5.88	6.37	7.94	12.25	16.11	28.01
	Depreciation and amortisation expenses	1.55	1.54	2.24	3.09	4.46	8.90
	Other Expenses	75.05	14.51	23.72	89.56	54.01	193.48
	<b>Total Expenses (IV)</b>	<b>159.30</b>	<b>110.48</b>	<b>70.78</b>	<b>269.78</b>	<b>320.76</b>	<b>599.55</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(66.72)	3.83	(27.60)	(62.89)	(9.52)	(83.73)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(66.72)	3.83	(27.60)	(62.89)	(9.52)	(83.73)
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	8.81
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(66.72)	3.83	(27.60)	(62.89)	(9.52)	(92.54)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(66.72)	3.83	(27.60)	(62.89)	(9.52)	(92.54)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(66.72)	3.83	(27.60)	(62.89)	(9.52)	(92.54)
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	(1.41)	0.08	(0.59)	(1.33)	(0.20)	(1.96)
	(2) Diluted	(1.41)	0.08	(0.59)	(1.33)	(0.20)	(1.96)
XVII	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(1.41)	0.08	(0.59)	(1.33)	(0.20)	(1.96)
	(2) Diluted	(1.41)	0.08	(0.59)	(1.33)	(0.20)	(1.96)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 14th, 2024 and also the Limited review was carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For ADHATA GLOBAL LIMITED

Vinay Dalmia

Whole Time Director

(DIN: 01219851)

Date : - 14th day of November,2024

Place : - Kolkata

**ADHATA GLOBAL LIMITED**

(FORMERLY MV COTSPIN LIMITED)

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

(Rs. In Lacs/amount)

<b>Standalone Statement of Assets and Liabilities</b>		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2024)	(31/03/2024)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	18.49	21.58
(b) Capital work-in-progress		
(c) Investment Property	9.15	9.15
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	89.98	89.98
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		-
(j) Other non-current assets	159.15	158.46
<b>Current assets</b>		
(a) Inventories	572.82	507.06
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	389.62	438.04
(iii) Cash and cash equivalents	8.98	2.44
(iv) Bank balances other than(iii) above		
(v) Loans	9.54	9.54
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	182.87	168.35
<b>Total Assets</b>	<b>1,440.58</b>	<b>1,404.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	(354.86)	(291.97)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	109.14	146.03
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5.65	22.89
(ii) Trade payables	561.05	612.15
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	648.06	443.95
(c) Provisions		
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>1,440.58</b>	<b>1,404.60</b>

**For ADHATA GLOBAL LIMITED**

Date : - 14th day of November,2024

Place : - Kolkata

**Vinay Dalmia**  
**Whole Time Director**  
(DIN: 01219851)

**ADHATA GLOBAL LIMITED**

(FORMERLY MV COTSPIN LIMITED)

CIN:L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2024**

Particulars	(Rs. In Lacs/amount)		
	As At (30/09/2024)	As At (30/09/2023)	As At (31/03/2024)
	(Unaudited)	(Unaudited)	(Audited)
<b>Cash Flow from Operating Activities</b>			
<u>Net Profit / (Loss) before Tax and extraordinary items</u>	(62.89)	(9.52)	(83.73)
Adjustments for :			
Depreciation	3.09	4.46	8.90
Interest Paid	12.25	16.11	28.01
Interest on I T Refund	-	-	(0.07)
Interest Received on Loan	-	-	(0.48)
Interest Received	(5.57)	(7.98)	(13.59)
<u>Operating Profit / (Loss) before Working Capital change</u>	(53.13)	3.07	(60.96)
Adjustments for :			
(Increase) /Decrease in Inventories	(65.76)	(35.51)	(120.06)
(Increase) /Decrease in Trade & other Receivables	48.43	161.02	150.07
(Increase) /Decrease in Other Non Current Assets	(0.69)	-	1.00
(Increase) /Decrease in Loans, Advances and Other Current Assets	(13.96)	13.63	(61.98)
(Decrease) / Increase in Trade Payables	(51.10)	(114.48)	(130.49)
(Decrease) / Increase in Current liabilities	208.25	(273.27)	205.01
Net Cash generated from operations	72.05	(245.54)	(17.41)
Less : Income Tax Paid / Refund	(0.57)	(0.21)	0.28
<u>Net cash from operating activities</u>	(A) 71.48	(245.74)	(17.12)
<b>Cash Flow from Investing Activities</b>			
Interest Received	5.57	7.98	14.07
<u>Net Cash used in Investing Activities</u>	(B) 5.57	7.98	14.07
<b>Cash Flow from Financing Activities</b>			
Repayment of Secured Long Term Borrowings	(36.90)	-	(21.69)
Proceeds from Unsecured Long Term Borrowings	-	12.62	33.81
Repayments from Unsecured Long Term Borrowings	(17.24)	(10.27)	(10.40)
Investment in Fixed Deposits	-	139.60	140.30
Overdraft with Bank	(4.14)	111.57	(111.22)
Interest Paid	(12.25)	(16.11)	(28.01)
<u>Net Cash used in financing activities</u>	(C) (70.53)	237.42	2.79
<b>Net Increase in Cash and Cash equivalents</b> (A+B+C)	6.53	(0.34)	(0.26)
<b>Cash &amp; Cash equivalents</b>			
Opening Cash and Bank Balances as at the beginning of the period	2.44	2.70	2.70
Closing Cash and Bank Balances as at the end of the period	8.98	2.36	2.44
	(6.53)	0.34	0.26

For ADHATA GLOBAL LIMITED

Date : - 14th day of November,2024

Place : - Kolkata

Vinay Dalmia  
Whole Time Director  
(DIN: 01219851)