

SHARPLINE BROADCAST LIMITED

(Regd. Off.: 38, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)
Email: sharplinebroadcastlimited@gmail.com, Website: www.sharplinebroadcast.in
CIN No.: L22100DL1990PLC039464, Ph. No.: 01123552627

Date: 11.10.2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 543341	Metropolitan Stock Exchange Limited 205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070 Scrip Symbol: SHARPLINE
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 30 read with sub-para 1, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding decision of Board to acquire 171205 equity shares of face value of ₹10/- (Rupees Ten only) each at a price of ₹174.49/- (Rupees One Hundred and Seventy Four Rupees only) per Equity Share of Broad Cast Equipments (India) Private Limited, a Private Limited Company from its shareholders.

A certified true copy of the resolution passed by the Board of Directors for the abovementioned acquisition of shares, are enclosed herewith.

This is for your kind information and record please.

Thanking You,

Yours faithfully,

For and on Behalf of
SHARPLINE BROADCAST LIMITED

Sanjeev Kumar Jha
Whole Time Director
DIN: 02840583

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF SHARPLINE BROADCAST LIMITED HELD ON FRIDAY, 11TH OCTOBER, 2024, COMMENCED AT 01:30 P.M. AND CONCLUDED AT 02:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 38, RANI JHANSI ROAD, MOTIA KHAN, PAHARGANJ, NEW DELHI-110055.

APPROVAL FOR ACQUISITION OF SHARES

"RESOLVED THAT pursuant to provisions of Section 179(3)(e) and any other applicable provisions of Companies Act, 2013 read with Rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force) and subject to the limits envisaged under Section 186 read with Rule 11& 13 of the Companies (Meetings of Board and its Powers) Rules, 2014 and provisions of Articles of Association of the Companies, consent of the Board of Directors of the Company be and is hereby accorded to invest a sum of Rs. 29873560.45 towards purchase of 171205 equity shares of face value of ₹10/- (Rupees Ten only) each at a price of ₹174.49/- (Rupees One Hundred and Seventy Four Rupees only) per Equity Share of Broad Cast Equipments (India) Private Limited, a Private Limited Company having CIN: U74899DL1992PTC050367.

RESOLVED FURTHER THAT upon acquisition of the said shares, the company shall own 62.36 percent of the total shareholding of the Broad Cast Equipments (India) Private Limited and that the draft of Share Purchase Agreement ("SPA") between the Company and Mr. Gaurav Gupta, M/s Sharp Eye Broadcasting Private Limited, M/s Sharpline Network Private Limited, M/s KDM BUSINESS NETWORK Limited as placed before the Board and initialed by the Chairman for the purpose of identification, be and is hereby approved.

RESOLVED FURTHER THAT any of the directors of the Company, be and is hereby authorized on behalf of the Company to execute the SPA including signing any letter(s) of undertakings, declarations, agreements."

**Certified True Copy
For Sharpline Broadcast Limited**



**Sulabhi Dikshit
Designation: Director
DIN: 07070194**