

**JATTASHANKAR INDUSTRIES LIMITED**  
**CIN L17110MH1988PLC048451**  
Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham,  
Goregaon (East), Mumbai-400063. Tel -28414262  
Email: jattashankarind@yahoo.com Website: [www.jsil.in](http://www.jsil.in)

Date: 14<sup>th</sup> November, 2024

To,  
**BSE Limited,**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Ref.: Jattashankar Industries Limited (Scrip Code: 514318 Scrip ID: JATTAINDUS)**  
**Sub: Proceedings of the Board Meeting held on 14<sup>th</sup> November, 2024 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.**

Dear Sir/Madam,

This is to inform you that the Board of Directors, at its meeting held today i.e., 14<sup>th</sup> November 2024, has approved the following business:

- (1) Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2024 along with the Limited Review Report issued by K. K. JHUNJHUNWALA & CO., Chartered Accountants, Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the same is attached herewith.

The Meeting was concluded at 05.50 p.m.

You are requested to take the same on records.

Thanking You

Yours Faithfully  
For **Jattashankar Industries Limited**

Varsha Maheshwari  
Company Secretary & Compliance Officer

**Limited Review Report on Unaudited Quarterly Financial Results of Jattashankar Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Jattashankar Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Jattashankar Industries Limited** ("The Company") for the quarter and Half Year ended September 30, 2024, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Listing Regulation"), as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting". - ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K. K. JHUNJHUNWALA & CO.**  
Chartered Accountants  
F. R. NO. 111852W



**Surendra Sureka**  
(Partner)  
M. No. 119433  
UDIN: 24119433BKEGUO7711



**Place: Mumbai**  
**Date: 14/11/2024**

JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

| PART - 1 |  | (Rs. In Lakh)  |                          |   |  |   |                     |
|----------|--|----------------|--------------------------|---|--|---|---------------------|
| SR. NO.  | Particulars  | 3 Months ended | Preceding 3 Months ended | Corresponding 3 months ended in previous year | Year to date figure for current period ended | Year to date figure for previous year ended | Previous year ended |
|          |  | 30.09.2024     | 30.06.2024               | 30.09.2023                                    | 30.09.2024                                   | 30.09.2023                                  | 31.03.2024          |
|          |  | (Unaudited)    | (Unaudited)              | (Unaudited)                                   | (Unaudited)                                  | (Unaudited)                                 | (audited)           |
| 1        | a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)   | 395.00         | 420.18                   | 468.90  | 815.18                                       | 891.53                                      | 1,631.32            |
|          | b) Other Operating Income  | -              | -                        | -   | -  | -   | -                   |
|          | <b>Revenue from operations (net)</b>   | <b>395.00</b>  | <b>420.18</b>            | <b>468.90</b>                                 | <b>815.18</b>                                | <b>891.53</b>                               | <b>1631.32</b>      |
| 2        | <b>Other Income</b>  | 37.65          | 28.55                    | 18.52   | 66.20  | 44.58                                       | 90.76               |
| 3        | <b>Total Revenue (1+2)</b>   | <b>432.65</b>  | <b>448.73</b>            | <b>487.42</b>                                 | <b>881.38</b>                                | <b>936.11</b>                               | <b>1,722.08</b>     |
| 4        | <b>Expenses</b>  |                |                          |   |  |   |                     |
|          | a. Cost of Material Consumed   | 300.63         | 327.47                   | 355.03  | 628.10                                       | 666.71                                      | 1227.50             |
|          | b. Purchase of Traded Goods  | -              | -                        | -   | -  | -   | -                   |
|          | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade        | 28.82          | (6.98)                   | 1.78  | 21.84  | 4.38  | 21.66               |
|          | d. Employee benefits expense   | 53.26          | 50.6                     | 59.63   | 103.86                                       | 111.10                                      | 194.43              |
|          | e. Finance Costs   | -              | -                        | -   | -  | -   | 0.00                |
|          | f. Depreciation and Amortisation expense   | 0.44           | 3.18                     | 6.07  | 3.62   | 12.14                                       | 24.27               |
|          | g. Other Expenses  | 38.09          | 52.22                    | 50.49   | 90.31  | 106.02                                      | 163.16              |
|          | <b>Total Expenses</b>  | <b>421.24</b>  | <b>426.49</b>            | <b>473.00</b>                                 | <b>847.73</b>                                | <b>900.35</b>                               | <b>1,631.02</b>     |
| 5        | <b>Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4)</b> | <b>11.41</b>   | <b>22.24</b>             | <b>14.42</b>                                  | <b>33.65</b>                                 | <b>35.76</b>                                | <b>91.06</b>        |
| 6        | Exceptional Items - Expenditure / (Income)   | 0.33           | 79.95                    | -   | 80.28  | -   | (367.42)            |
| 7        | <b>Profit from ordinary activities before Extraordinary items and Tax (5 - 6)</b>        | <b>11.08</b>   | <b>(57.71)</b>           | <b>14.42</b>                                  | <b>(46.63)</b>                               | <b>35.76</b>                                | <b>458.48</b>       |
| 8        | Extraordinary Items  | -              | -                        | -   | -  | -   | -                   |
| 9        | <b>Profit from Ordinary Activities before tax (7 - 8)</b>                                | <b>11.08</b>   | <b>(57.71)</b>           | <b>14.42</b>                                  | <b>(46.63)</b>                               | <b>35.76</b>                                | <b>458.48</b>       |
| 10       | <b>Tax Expense (Net Of Mat Credit Entitlement)</b>                                       |                |                          |   |  |   |                     |
|          | (i) Current Tax  | (0.81)         | 0.81                     | 0.86  | -  | 1.96  | 76.19               |
|          | (II) Deferred Tax  | -              | -                        | -   | -  | -   | -                   |
| 11       | <b>Net Profit (Loss) from continuing operations(after tax) (9-10)</b>                    | <b>11.89</b>   | <b>(58.52)</b>           | <b>13.56</b>                                  | <b>(46.63)</b>                               | <b>33.80</b>                                | <b>382.29</b>       |
| 12       | Profit (Loss) from discontinuing operations  | -              | -                        | -   | -  | -   | -                   |
| 13       | Tax Expense of discontinuing operations  | -              | -                        | -   | -  | -   | -                   |
| 14       | <b>Profit (Loss) from discontinuing operations(after tax) (12-13)</b>                    | <b>-</b>       | <b>-</b>                 | <b>-</b>                                      | <b>-</b>                                     | <b>-</b>                                    | <b>-</b>            |
| 15       | <b>Profit (Loss) for the period (11+14)</b>  | <b>11.89</b>   | <b>(58.52)</b>           | <b>13.56</b>                                  | <b>(46.63)</b>                               | <b>33.80</b>                                | <b>382.29</b>       |
| 16       | Other Comprehensive Income (OCI)   | -              | -                        | -   | -  | -   | -                   |
| 17       | <b>Total Comprehensive Income</b>  | <b>11.89</b>   | <b>(58.52)</b>           | <b>13.56</b>                                  | <b>(46.63)</b>                               | <b>33.80</b>                                | <b>382.29</b>       |
| 18       | Paid-up Equity Share Capital (Face Value Rs. 10/- each)                                  | 438.71         | 438.71                   | 438.71  | 438.71                                       | 438.71                                      | 438.71              |
| 19       | <b>Other Equity</b>  |                |                          |   |  |   | 1524.29             |
| 20       | <b>Earning Per Equity Share:</b>   |                |                          |   |  |   |                     |
|          | (a) Basic  | 0.27           | -1.33                    | 0.31  | -1.06  | 0.77  | 8.71                |
|          | (b) Diluted  | 0.27           | -1.33                    | 0.31  | -1.06  | 0.77  | 8.71                |



**Statement Of Asset and Liabilities** Amount in Lacs)

| Particulars  | As at 30-09-2024 | As at 31-03-2024 |
|--|------------------|------------------|
|  | Un Audited       | Audited          |
| <b>(1) ASSETS</b>  |                  |                  |
| <b>Non-current assets</b>  |                  |                  |
| (a) Property, Plant and Equipment  | 5.51             | 185.79           |
| (b) Capital work-in-progress   | -                | -                |
| (c) Investment Property  | -                | -                |
| (d) Goodwill   | -                | -                |
| (e) Other Intangible assets  | -                | -                |
| (f) Intangible assets under development                                    | -                | -                |
| (g) Biological Assets other than bearer plants                             | -                | -                |
| (h) Financial Assets   | -                | -                |
| (i) Investments  | -                | -                |
| (ii) Trade receivables   | -                | -                |
| (iii) Loans  | -                | -                |
| (iv) Others (to be specified)  | 10.89            | 10.89            |
| (i) Deferred tax assets (net)  | -                | -                |
| (j) Other non-current assets   | -                | -                |
| <b>(2) Current assets</b>  |                  |                  |
| (a) Inventories  | 2.10             | 82.33            |
| (b) Financial Assets   |                  |                  |
| (i) Investments  | 1,845.53         | 1,523.17         |
| (ii) Trade receivables   | 139.43           | 227.12           |
| (iii) Cash and cash equivalents  | 39.00            | 46.07            |
| (iv) Bank balances other than (iii) above                                  | -                | -                |
| (v) Loans  | 1.43             | 1.94             |
| (vi) Others (to be specified)  | -                | -                |
| (c) Current Tax Assets (Net)   | -                | -                |
| (d) Other current assets   | 12.46            | 10.22            |
| <b>Total Assets</b>  | <b>2,056.35</b>  | <b>2,087.53</b>  |
| <b>EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>Equity</b>  |                  |                  |
| (a) Equity Share capital   | 438.71           | 438.71           |
| (b) Other Equity   | 1,477.66         | 1,524.29         |
| <b>LIABILITIES</b>   |                  |                  |
| <b>Non-current liabilities</b>   |                  |                  |
| (a) Financial Liabilities  | -                | -                |
| (i) Borrowings   | -                | -                |
| (ii) Trade payables  | -                | -                |
| (iii) Other financial liabilities (other than those specified in item (b)) | -                | -                |
| (b) Provisions   | 94.28            | 90.28            |
| (c) Deferred tax liabilities (Net)   | -                | -                |
| (d) Other non-current liabilities  | -                | -                |
| <b>Current liabilities</b>   |                  |                  |
| (a) Financial Liabilities  |                  |                  |
| (i) Borrowings   | -                | -                |
| (ii) Trade payables  | 3.07             | 9.82             |
| (iii) Other financial liabilities (other than those specified in item (c)) | -                | -                |
| (b) Other current liabilities  | 21.72            | 20.91            |
| (c) Provisions   | 20.91            | 3.52             |
| (d) Current Tax Liabilities (Net)  | -                | -                |
| <b>Total Equity and Liabilities</b>  | <b>2,056.35</b>  | <b>2,087.53</b>  |

**Notes:**

- The above results were reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the Company held on 14th November 2024
- The "Limited Review" of the Financial Results for the quarter ended 30th September, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors  
These Financial Results are prepared in compliance with Indian Accounting Standards (Ind-As) as prescribed under section 133 of companies Act, 2013 and notified by the Ministry of Corporate Affairs under the companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Company operates in One segment of Manufacturing of Yarn & Elastic Tape.
- Figures of previous period have been restated /regrouped wherever necessary to make them comparable.
- Persuant to the disposal of immovable Fixed Assets during the Half year ended 30/09/2024, the company had incurred and reported Rs. 80.28 Lacs towards Loss on sale of fixed assets in its unaudited statement of profit and loss for the 6 months ended 30/09/2024 . This has been presented as an "exceptional item" in the financial statement.



**CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER30, 2024  
INDIRECT METHOD**

| Particulars  | (Amount in Lacs)  |                |
|--|-------------------|----------------|
|  | 30.09.2024        | 31.03.2024     |
|  | <b>Un Audited</b> | <b>Audited</b> |
| <b>A. Cash Flow from Operating Services</b>                        |                   |                |
| Profit before taxation   | (46.63)           | 458.48         |
| Adjustment for:  |                   |                |
| Depreciation on Fixed Assets                                       | 3.61              | 24.27          |
| (Profit)/Loss on sale of Movable Fixed assets                      | -                 | (2.00)         |
| (Profit)/Loss on sale of Immovable Fixed assets                    | 80.28             | (367.42)       |
| Mark to Mark profit on mutual funds as per Ind As                  | (61.91)           | (72.47)        |
| Interest Income  | (0.65)            | (2.61)         |
| Profit on sale of Investment                                       | (3.63)            | (13.48)        |
| <b>Operating Profit Before Working Capital Changes</b>             | <b>(28.93)</b>    | <b>24.77</b>   |
| Adjustment for:  |                   |                |
| Increase/(Decrease) in Trade Payables                              | (6.76)            | 2.53           |
| Increase/(Decrease) in Other Current Liabilities                   | 0.81              | (5.02)         |
| Increase/(Decrease) in Short Term Provisions                       | 17.39             | 0.42           |
| Increase/(Decrease) in Longterm provisions                         | 4.00              | 9.39           |
| Increase/(Decrease) in Non Current Liabilities                     | -                 | -              |
| (Increase)/Decrease in Trade Receivable                            | 87.69             | (42.26)        |
| (Increase)/Decrease in Inventory                                   | 80.23             | 44.06          |
| (Increase)/Decrease other Current Asset                            | 10.49             | 6.91           |
| (Increase)/Decrease in Short Term Loan & Advance                   | 0.52              | 0.29           |
| (Increase)/Decrease in Long Term Loan & Advance                    | -                 | (0.31)         |
| <b>CASH GENERATED FROM OPERATIONS</b>                              | <b>165.44</b>     | <b>40.78</b>   |
| Income tax Paid  | (3.92)            | (78.74)        |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES - A</b>                 | <b>161.52</b>     | <b>(37.96)</b> |
| <b>B. Cash Flow from Investing Activity</b>                        |                   |                |
| Purchase of Fixed Assets   | -                 | -              |
| Investment Made in mutual fund                                     | (260.44)          | (309.73)       |
| Interest Received  | 1.84              | 2.23           |
| Profit on sale of Mutual Funds                                     | 3.62              | 13.48          |
| Increase/(Decrease) in Long Term Non Current Liabilities           | -                 | -54.46         |
| Proceeds from sale of Movable Fixed asset                          | -                 | 3.00           |
| Proceeds from sale of Immovable Fixed asset                        | 96.39             | 385.43         |
| <b>NET CASH FLOW USED IN INVESTING ACTIVITIES - B</b>              | <b>(158.59)</b>   | <b>39.95</b>   |
| <b>C. Cash Flow from Financing Activity</b>                        |                   |                |
| Proceeds From  | -                 | -              |
| -Longterm Borrowings   | -                 | -              |
| <b>NET CASH FLOW FROM FINANCING ACTIVITIES - C</b>                 | <b>-</b>          | <b>-</b>       |
| <b>NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS - A+B+C</b> | <b>2.93</b>       | <b>1.99</b>    |
| ADD : OPENING CASH AND CASH EQUIVALENTS                            | 5.05              | 3.06           |
| CLOSING CASH AND CASH EQUIVALENTS                                  | 7.98              | 5.05           |

Date: 14.11.2024  
Place: Mumbai

For Jattashankar Industries Limited

*JSPoddar*  
Jattashankar Poddar  
Managing Director

