

7th October, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Acquisition of Securities of Sunbeam Lightweighting Solutions Private Limited.

We refer to our earlier Stock Exchange intimation dated 5th August, 2024, in connection with the execution of the Securities Subscription and Purchase Agreement (“SSPA”) with Sunbeam Lightweighting Solutions Private Limited (“Sunbeam”) and Kedaara Capital Fund II LLP (“Kedaara”), for: (a) acquiring 100% of the legal and beneficial interest of the total securities of Sunbeam; and (b) subscription to 37,60,00,000 (Thirty Seven Crore Sixty Lakhs) optionally convertible debentures (“OCDs”), each having a face value of INR 10 (“Proposed Transaction”).

We wish to inform you that, as a preliminary step towards closing of the Proposed Transaction, Craftsman Automation Limited (“Company”) has subscribed to 13,60,00,000 (Thirteen Crore Sixty Lakhs) OCDs of Sunbeam for a consideration INR 136,00,00,000/- in accordance with the terms of the SSPA. As per the terms of OCDs, the Company has the option to convert the OCDs into equity shares at any time at the option of the Company and the OCDs carry no voting rights.

The Closing of the Proposed Transaction, including completion of the subscription of the remaining 24,00,00,000 (Twenty Four Crore) OCDs and acquisition of 100% of the legal and beneficial interest of the total securities of Sunbeam from Kedaara remains subject to *inter alia*, the terms and conditions of the SSPA including completion of certain identified conditions precedent. We will notify the stock exchanges upon completion of the Proposed Transaction.

The details in relation to the Proposed Transaction as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 have been submitted vide our letter dated 5th August 2024.

Kindly take the same into your records.

Thanking you.

Yours faithfully,

for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited