

SMEL/SE/2024-25/33

July 04, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations, 2015”), we are pleased to inform you that a Press Release was issued titled “**Shyam Metalics onboards Mr. Chandra Shekhar Verma as Independent Director**”.

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Ltd.


Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. A8305







OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

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Shyam Metals onboards Mr. Chandra Shekhar Verma as Independent Director

Kolkata, 04th July 2024: Shyam Metals, a rapidly expanding leader in integrated metal production, is pleased to announce the appointment of Mr. Chandra Shekhar Verma as an Independent Director of Shyam Metals and Energy Limited w.e.f. 4th July, 2024. He is a reputed professional and has profound knowledge and experience of more than four decades in the Public Sector undertakings, particularly in the steel sector.

His professional journey certifies him as a true techno-commercial professional and a distinguished leader who has held significant roles in numerous prestigious organizations of the country.

Mr. Chandra Shekhar Verma will join the strategic advisory board and participate in all key decision-making processes related to the company's growth and development.

Commenting on his appointment, **Mr. Chandra Shekhar Verma, Independent Director of Shyam Metals and Energy Limited** stated, "I am honored to join the esteemed board of Shyam Metals. With their impressive track record as a market leader, I am eager to contribute to the critical decision-making processes that drive the company's business development. I look forward to playing a role in the company's continued growth."

On this recent development of the leadership team, **Mr. B. Bhushan, Vice-Chairman & Managing Director, Shyam Metals and Energy Limited** comments "We are proud to welcome Mr. Chandra Shekhar Verma to our team. At Shyam Metals, we consistently strive for excellence, making strong leadership essential to guiding our growth journey. I am confident that Mr. Verma's experience, leadership, and guidance will contribute significantly to the company's continued success."

Prior to joining Shyam Metals, Mr. Verma served as the Chairman & Managing Director of Steel Authority of India Limited (SAIL) from June 2010 to June 2015. Under his leadership, SAIL achieved significant milestones including substantial capacity expansion, strategic partnerships, and international recognition. He also held additional charges such as CMD of National Mineral Development Corporation (NMDC) and Chairman of International Coal Ventures Limited (ICVL).

Throughout his career, Mr. Verma has been recognized for his exceptional contributions to the industry, receiving prestigious awards such as the 'CEO of the Year' Platts Global Metals Awards and the IIM-JRD Tata Award for Excellence in Corporate Leadership in Metallurgical Industries.

Mr. Verma was the First President of the Indian Steel Association, the apex body of the Indian Steel Industry. He was the Chairman of the 'National Committee of Steel' of Confederation of Indian Industries (CII). He was member of the Council of Scientific and Industrial Research Society (CSIR) headed by the Hon'ble Prime Minister of India. He was also Board Member, World steel Association and Council Member of Indian Institute of Metals. He was the Member of the Board of Governors and Society of Indian Institute of Management (IIM), Raipur.

Mr. Verma holds a Master of Commerce (M. Com), Master of Business Administration (MBA), Fellow member of the Institute of Cost Accountants of India (FICMA), Fellow member of the Institute of Company Secretaries of India (FCS), and Bachelor of Law & Legislatures (LLB).

Mr. Verma's appointment is anticipated to bolster Shyam Metalics' market position and propel the company's strategic development into its next phase of growth.

About Shyam Metalics Limited

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal and Odisha with a focus on Long Steel Products and Ferro Alloys. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of more than Rs. 20000 Cr. Spearheaded by Mr. B. Bhushan, Vice Chairman & Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report). The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metalics is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

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