



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25

12th December, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub: Qualified institutions placement of equity shares of face value of ₹ 2 each (“Equity Shares”) by the Kalpataru Projects International Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (“the Issue”)

Dear Sir/Madam,

We wish to inform you that pursuant to the approval accorded by the Board, at its meeting held on October 28, 2024 and the Shareholders of the Company pursuant to the special resolution passed through postal ballot on November 30, 2024, approving the Issue to qualified institutional buyers (as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations), the QIP Committee, at its meeting held today i.e. December 12, 2024, has inter alia, considered and passed the following resolutions:

- Authorizing the Opening of the Issue today, i.e. December 12, 2024;
- Approving the Floor Price for the Issue, being ₹ 1214.98 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- Approving and adopting the Preliminary Placement Document dated December 12, 2024, together with the application form in connection with the Issue.

We further wish to inform you that the QIP Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 (b)(i) of the SEBI ICDR Regulations, as December 12, 2024, and accordingly, the Floor Price in respect of the aforesaid Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations as ₹ 1214.98 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders, accorded through a special resolution by way of postal ballot on November 30, 2024, the Company may at its discretion offer a discount of not more than 5% on the Floor Price so calculated for the Issue.

The Issue Price will be determined by the Company in consultation with the book running lead managers appointed for the Issue.

In relation to the qualified institutions placement, we will file the preliminary placement document with the BSE Limited and National Stock Exchange of India Limited on December 12, 2024.



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We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the QIP Committee commenced at 11:00 p.m. and concluded at 11:20 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary